

JOB NUMBER: 211300 HOUSTON CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT

RRC CO#: 225 HOUSTON

LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 7580 - TRINITY STATE BANK

FULL WI DECIMAL = .720000

#WELLS: 15

RRC#, WELL#.....: 1831 - 1

RRC DIST.: 06

FULL RI DECIMAL = .280000

DEPTH: 2700

OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN

OIL FIELD#.....: 91244001

OIL FIELD NAME...: TRINITY

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 13,124 0 0 63.10 2.00 2.00 .00 596250

2 11,479 0 0 64.21 2.00 2.00 .00 530688

3 9,757 0 0 65.35 1.98 1.98 .00 459093

4 8,293 0 0 66.49 1.96 1.96 .00 397037

5 7,049 0 0 67.67 1.95 1.95 .00 343471

6 5,992 0 0 68.86 1.93 1.93 .00 297084

JUR JURISDICTION NAME PERCENT 8/8 VALUE

55,694 0 0 2,623,623

00 HOUSTON CO APPRAISAL 1.000000 1,608,200

01 HOUSTON COUNTY 1.000000 1,608,200

33 LOVELADY ISD 1.000000 1,608,200

61 HOUSTON COUNTY HOSPI 1.000000 1,608,200

67 HOUSTON CO ESD #2 1.000000 1,608,200

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 0 0 596250 255000 341,250 318,216 217172

2 0 0 530688 255000 275,688 223,547 169555

3 0 0 459093 255000 204,093 143,908 128666

4 0 0 397037 255000 142,037 87,089 97609

5 0 0 343471 255000 88,471 47,169 74070

6 0 0 297084 255000 42,084 19,511 56199

=====

0 0 2623623 1530000 1,093,623 839,440 743271

\$/BBLRESV: 20.93 EQUIP VAL: 25,488

\$/BBLPROD: 30,762 WI OIL VAL: 839,440 RI OIL VAL: 743,271

WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,608,200 WI TOTAL: 864,930 RI TOTAL: 743,270

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

255,000 37.9

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL: 10,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 654,830

LAST YR RI VAL: 705,550

LAST YR 8/8 VAL: 1,360,380

LAST YR OIL PROD: 11,842

LAST YR GAS PROD:

REMARKS1: 4 SHUT IN 2 INJ

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 6850 - SHAW MOLLIE -G- FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 1832 - RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 2966
OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN
OIL FIELD#.....: 91244001
OIL FIELD NAME...: TRINITY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 HOUSTON CO APPRAISAL 1.000000 459,680
01 HOUSTON COUNTY 1.000000 459,680
33 LOVELADY ISD 1.000000 459,680
61 HOUSTON COUNTY HOSPI 1.000000 459,680
67 HOUSTON CO ESD #2 1.000000 459,680

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	3,305	0	0	63.09	2.00	2.00	.00	161597							
2	3,222	0	0	64.20	2.00	2.00	.00	160311							
3	2,995	0	0	65.34	1.98	1.98	.00	151662							
4	2,604	0	0	66.48	1.96	1.96	.00	134163							
5	2,135	0	0	67.66	1.95	1.95	.00	111952							
6	1,708	0	0	68.85	1.93	1.93	.00	91137							
7	1,366	0	0	68.85	1.93	1.93	.00	72909							
=====															
00	HOUSTON CO APPRAISAL	1.000000	459,680	17,335	0	0									883,731
01	HOUSTON COUNTY	1.000000	459,680												
33	LOVELADY ISD	1.000000	459,680												
61	HOUSTON COUNTY HOSPI	1.000000	459,680												
67	HOUSTON CO ESD #2	1.000000	459,680												
=====															
1	0	0	161597	72500	89,097	83,083	43940								
2	0	0	160311	72500	87,811	71,203	38238								
3	0	0	151662	72500	79,162	55,818	31732								
4	0	0	134163	72500	61,663	37,808	24624								
5	0	0	111952	72500	39,452	21,034	18023								
6	0	0	91137	72500	18,637	8,640	12870								
7	0	0	72909	72500	409	165	9032								
=====															
	0	0	883731	507500	376,231	277,751	178459								

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.03 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500 9.1

1.0 1
4.0 1
10.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,590
LAST YR RI VAL: 235,490
LAST YR 8/8 VAL: 682,080

LAST YR OIL PROD: 3,016
LAST YR GAS PROD:

REMARKS1: 2&3G
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 6900 - SHAW MOLLIE FULL WI DECIMAL = .775000 #WELLS: 19
RRC#, WELL#.....: 1833 - RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 3200
OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN
OIL FIELD#.....: 91244001
OIL FIELD NAME...: TRINITY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	HOUSTON CO APPRAISAL	1.000000	6,491,140	1	35,220	0	63.09	2.00	2.00	.00	1722073
01	HOUSTON COUNTY	1.000000	6,491,140	2	31,690	0	64.20	2.00	2.00	.00	1576736
33	LOVELADY ISD	1.000000	6,491,140	3	27,408	0	65.34	1.98	1.98	.00	1387900
61	HOUSTON COUNTY HOSPI	1.000000	6,491,140	4	23,296	0	66.48	1.96	1.96	.00	1200298
67	HOUSTON CO ESD #2	1.000000	6,491,140	5	19,802	0	67.66	1.95	1.95	.00	1038362
				6	16,831	0	68.85	1.93	1.93	.00	898131
				7	14,307	0	68.85	1.93	1.93	.00	763411
				8	12,161	0	68.85	1.93	1.93	.00	648900
				9	10,336	0	68.85	1.93	1.93	.00	551565
				10	8,786	0	68.85	1.93	1.93	.00	468830
				11	7,468	0	68.85	1.93	1.93	.00	398505
				=====	=====	=====					=====
				207,305	0	0					10,654,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	1722073	350000	1,372,073	1,279,458	468255
2	0	0	1576736	350000	1,226,736	994,723	376084
3	0	0	1387900	350000	1,037,900	731,834	290386
4	0	0	1200298	350000	850,298	521,352	220295
5	0	0	1038362	350000	688,362	367,007	167169
6	0	0	898131	350000	548,131	254,124	126836
7	0	0	763411	350000	413,411	166,667	94572
8	0	0	648900	350000	298,900	104,782	70512
9	0	0	551565	350000	201,565	61,445	52576
10	0	0	468830	350000	118,830	31,499	39202
11	0	0	398505	350000	48,505	11,180	29229
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.03	GAS WI GR PRICE: 1.60						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 28.16	EQUIP VAL: 31,953				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 58,027	WI OIL VAL: 4,524,071	RI OIL VAL: 1,935,116			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL: 0	GAS VAL: 0			
		RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
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350,000	100.6			8/8 VALUE: 6,491,140	WI TOTAL: 4,556,020	RI TOTAL: 1,935,120	
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	8.0 1						
	12.0 1						
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 21 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,682,350
LAST YR RI VAL: 2,693,380
LAST YR 8/8 VAL: 9,375,730

LAST YR OIL PROD: 34,436
LAST YR GAS PROD:

REMARKS1: 6 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/14/2025 MNRLCMEA

LEASE#, NAME.....: 4600 - HUFFMAN L W (07) FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 1835 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 101771 - 574

OPERATOR NAME....: KODIAK OIL & GAS, IN
OIL FIELD#.....: 91244001
OIL FIELD NAME...: TRINITY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	HOUSTON CO APPRAISAL	1.000000	7,321,130	1	47,885	0	61.01	2.00	2.00	.00	2556281
01	HOUSTON COUNTY	1.000000	7,321,130	2	44,278	0	62.09	2.00	2.00	.00	2405568
33	LOVELADY ISD	1.000000	7,321,130	3	38,728	0	63.18	1.98	1.98	.00	2140981
61	HOUSTON COUNTY HOSPI	1.000000	7,321,130	4	32,918	0	64.31	1.96	1.96	.00	1852382
67	HOUSTON CO ESD #2	1.000000	7,321,130	5	27,980	0	65.44	1.95	1.95	.00	1602191
				6	23,783	0	66.60	1.93	1.93	.00	1386003
				7	20,216	0	66.60	1.93	1.93	.00	1178102
				8	17,183	0	66.60	1.93	1.93	.00	1001387
				9	14,606	0	66.60	1.93	1.93	.00	851179
				10	12,415	0	66.60	1.93	1.93	.00	723502
				=====	=====	=====					=====
					279,992	0					15,697,576

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	2556281	804500*	1,751,781	1,633,536	342027
2	0	0	2405568	704500	1,701,068	1,379,345	282335
3	0	0	2140981	704500	1,436,481	1,012,877	220420
4	0	0	1852382	704500	1,147,882	703,812	167289
5	0	0	1602191	704500	897,691	478,613	126923
6	0	0	1386003	704500	681,503	315,958	96313
7	0	0	1178102	704500	473,602	190,933	71814
8	0	0	1001387	704500	296,887	104,077	53544
9	0	0	851179	704500	146,679	44,714	39924
10	0	0	723502	704500	19,002	5,037	29768
	=====	=====	=====	=====	=====	=====	=====
	0	0	15697576	7145000	8,552,576	5,868,902	1430357

OIL WELLHEAD PRICE: 73.54 GAS WI GR PRICE: 1.60 \$/BBLRESV: 23.96 EQUIP VAL: 21,868
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60 \$/BBLPROD: 49,831 WI OIL VAL: 5,868,902 RI OIL VAL: 1,430,357
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,321,130 WI TOTAL: 5,890,770 RI TOTAL: 1,430,360

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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704,500	134.6		
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	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,388,350
LAST YR RI VAL: 714,400
LAST YR 8/8 VAL: 4,102,750

LAST YR OIL PROD: 40,986
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 5400 - LUNDY LEE FULL WI DECIMAL = .822917 #WELLS: 2
RRC#, WELL#.....: 3070 - 1 RRC DIST.: 05 FULL RI DECIMAL = .177083 DEPTH: 10410
OPERATOR#, AGENT#: 102114 -

OPERATOR NAME....: KRENEK ENTERPRISES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 01032100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 213	0	0	65.64	2.00	2.00	.00	11505
ALT JOB#: UNIT.....:	2 197	0	0	66.79	2.00	2.00	.00	10828
ALT LSE#: EOR.....:	3 172	0	0	67.97	1.98	1.98	.00	9621
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	582	0	0					31,954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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00	HOUSTON CO APPRAISAL	1.000000	26,470	---	---	---	---	---	---	---	---
01	HOUSTON COUNTY	1.000000	26,470	1	0	0	11505	9500	2,005	1,870	2319
33	LOVELADY ISD	1.000000	26,470	2	0	0	10828	9500	1,328	1,077	1914
61	HOUSTON COUNTY HOSPI	1.000000	26,470	3	0	0	9621	9500	121	85	1492
67	HOUSTON CO ESD #2	1.000000	26,470	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	31954	28500	3,454	3,032	5725
					\$/BBLRESV: 6.34		EQUIP VAL: 17,703				
					\$/BBLPROD: 6,138		WI OIL VAL: 3,032		RI OIL VAL: 5,725		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 26,470		WI TOTAL: 20,740		RI TOTAL: 5,730		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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9,500	.6	
-----	-----	-----
	5.0 1	
	10.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	2 EQ SCH#: 21	VAL:	21,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	20,080
LAST YR RI VAL:	2,140
LAST YR 8/8 VAL:	22,220

LAST YR OIL PROD:	130
LAST YR GAS PROD:	

REMARKS1: TRANFER FROM RRC# 2866
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 5450 - LUNDY M L ETAL FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 3079 - 1 RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 10750
OPERATOR#, AGENT#: 102114 -

OPERATOR NAME....: KRENEK ENTERPRISES,
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	1	605	0	0	65.64	2.00	2.00	.00	33094
ALT JOB#:	UNIT.....:	2	560	0	0	66.79	2.00	2.00	.00	31169
ALT LSE#:	EOR.....:	3	490	0	0	67.97	1.98	1.98	.00	27754
ALT RRC#:	GRAPH.....:	4	416	0	0	69.16	1.96	1.96	.00	24004
		5	354	0	0	70.39	1.95	1.95	.00	20767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,425	0	0				136,788
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00	HOUSTON CO APPRAISAL	1.000000	58,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HOUSTON COUNTY	1.000000	58,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	LOVELADY ISD	1.000000	58,290							
61	HOUSTON COUNTY HOSPI	1.000000	58,290	1	0	33094	20000	13,094	12,210	6199
67	HOUSTON CO ESD #2	1.000000	58,290	2	0	31169	20000	11,169	9,057	5122
				3	0	27754	20000	7,754	5,467	4000
				4	0	24004	20000	4,004	2,455	3035
				5	0	20767	20000	767	409	2303
				0	0	136788	100000	36,788	29,598	20659

\$/BBLRESV:	14.65	EQUIP VAL:	8,029		
\$/BBLPROD:	20,888	WI OIL VAL:	29,598	RI OIL VAL:	20,659
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 58,290 WI TOTAL: 37,630 RI TOTAL: 20,660

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.7		
	5.0 1		
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,660
LAST YR RI VAL: 25,360
LAST YR 8/8 VAL: 68,020

LAST YR OIL PROD: 556
LAST YR GAS PROD:

REMARKS1: TRANFER FROM RRC# 2874
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT

RRC CO#: 225 HOUSTON

LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110002 - STEPHENS M C

FULL WI DECIMAL = .833334

#WELLS: 1

RRC#, WELL#.....: 3080 - 1

RRC DIST.: 05

FULL RI DECIMAL = .166666

DEPTH: 10800

OPERATOR#, AGENT#: 102114 -

OPERATOR NAME....: KRENEK ENTERPRISES,

OIL FIELD#.....: 01032100

OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 836	0	0	65.64	2.00	2.00	.00	45729
ALT JOB#:	2 811	0	0	66.79	2.00	2.00	.00	45139
ALT LSE#:	3 749	0	0	67.97	1.98	1.98	.00	42425
ALT RRC#:	4 656	0	0	69.16	1.96	1.96	.00	37807
	5 557	0	0	70.39	1.95	1.95	.00	32708
	6 473	0	0	71.63	1.93	1.93	.00	28291

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	4,082	0	0		232,099

00	HOUSTON CO APPRAISAL	1.000000	102,340					
01	HOUSTON COUNTY	1.000000	102,340					
33	LOVELADY ISD	1.000000	102,340					
61	HOUSTON COUNTY HOSPI	1.000000	102,340					
67	HOUSTON CO ESD #2	1.000000	102,340					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	45729	25000	20,729	19,330	8566
2	0	0	45139	25000	20,139	16,330	7417
3	0	0	42425	25000	17,425	12,287	6115
4	0	0	37807	25000	12,807	7,852	4780
5	0	0	32708	25000	7,708	4,110	3628
6	0	0	28291	25000	3,291	1,526	2752
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	232099	150000	82,099	61,435	33258

\$/BBLRESV: 18.06	EQUIP VAL: 7,646		
\$/BBLPROD: 32,047	WI OIL VAL: 61,435	RI OIL VAL: 33,258	
WI PAYOUT: 3.8	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 102,340	WI TOTAL: 69,080	RI TOTAL: 33,260
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 79.10

GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT).: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	2.3		
-----	-----	-----	-----
	1.0 1		
	5.0 1	10.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,120

LAST YR RI VAL: 47,880

LAST YR 8/8 VAL: 168,000

LAST YR OIL PROD: 726

LAST YR GAS PROD:

REMARKS1: TRANFER FROM RRC# 2913

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110037 - LUNDY M L (02) FULL WI DECIMAL = .773813 #WELLS: 1
RRC#, WELL#.....: 3313 - # RRC DIST.: 05 FULL RI DECIMAL = .226187 DEPTH: 10208
OPERATOR#, AGENT#: 902850 -

OPERATOR NAME....: WEATHERS EXPLORATION
OIL FIELD#.....: 01033500
OIL FIELD NAME...: ALABAMA FERRY, SE. (GLENROSE D

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	10,250						
01	HOUSTON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
33	LOVELADY ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.4		
-----	-----	-----	-----
	4.0 1		
	8.0 1	10.0 1	
	10.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,950
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 14,390

LAST YR OIL PROD: 90
LAST YR GAS PROD:

REMARKS1: TRANSFER FRM RRC #3238
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110038 - ELLIS J M FULL WI DECIMAL = .745938 #WELLS: 1
RRC#, WELL#.....: 3314 - # RRC DIST.: 05 FULL RI DECIMAL = .254062 DEPTH: 10325
OPERATOR#, AGENT#: 902850 -

OPERATOR NAME....: WEATHERS EXPLORATION
OIL FIELD#.....: 01033500
OIL FIELD NAME...: ALABAMA FERRY, SE. (GLENROSE D

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	19,480	1	285	0	0	65.64	2.00	2.00	.00	13955
01	HOUSTON COUNTY	1.000000	19,480	2	267	0	0	66.79	2.00	2.00	.00	13302
33	LOVELADY ISD	1.000000	19,480		=====	=====	=====					=====
61	HOUSTON COUNTY HOSPI	1.000000	19,480		552	0	0					27,257
67	HOUSTON CO ESD #2	1.000000	19,480									

\$/BBLRESV: 4.87 EQUIP VAL: 9,294
\$/BBLPROD: 3,362 WI OIL VAL: 2,007 RI OIL VAL: 8,175
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,480 WI TOTAL: 11,300 RI TOTAL: 8,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.8		
	5.0 1		
	8.0 1	30.0 1	
	12.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 3,170
LAST YR 8/8 VAL: 12,930

LAST YR OIL PROD: 326
LAST YR GAS PROD:

REMARKS1: TRANSFER FRM RRC #3259
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110039 - PRUITT TOBE FULL WI DECIMAL = .784011 #WELLS: 1
RRC#, WELL#.....: 3315 - 1 RRC DIST.: 05 FULL RI DECIMAL = .215989 DEPTH: 10300
OPERATOR#, AGENT#: 902850 -

OPERATOR NAME....: WEATHERS EXPLORATION
OIL FIELD#.....: 01033500
OIL FIELD NAME...: ALABAMA FERRY, SE. (GLENROSE D

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 10,250
01 HOUSTON COUNTY 1.000000 10,250
33 LOVELADY ISD 1.000000 10,250
61 HOUSTON COUNTY HOSPI 1.000000 10,250
67 HOUSTON CO ESD #2 1.000000 10,250

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 .5

5.0 1
10.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 194
LAST YR GAS PROD:

REMARKS1: TRANSFER FRM RRC #3265
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110040 - MURPHY WILLA ET AL FULL WI DECIMAL = .776674 #WELLS: 1
RRC#, WELL#.....: 3316 - 0 RRC DIST.: 05 FULL RI DECIMAL = .223326 DEPTH: 10300
OPERATOR#, AGENT#: 902850 -

OPERATOR NAME....: WEATHERS EXPLORATION
OIL FIELD#.....: 01033500
OIL FIELD NAME...: ALABAMA FERRY, SE. (GLENROSE D

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	236	0	65.64	2.00	2.00	.00	12031
				=====	=====	=====					=====
					236	0					12,031
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	12031	12000	31	29	3241
00	HOUSTON CO APPRAISAL	1.000000	13,030	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	13,030		0	0	12031	12000	31	29	3241
33	LOVELADY ISD	1.000000	13,030								
61	HOUSTON COUNTY HOSPI	1.000000	13,030								
67	HOUSTON CO ESD #2	1.000000	13,030								
				\$/BBLRESV: .16		EQUIP VAL: 9,759					
				\$/BBLPROD: 53		WI OIL VAL: 29		RI OIL VAL: 3,241			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		13,030		WI TOTAL: 9,790		RI TOTAL: 3,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.7		
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,060
LAST YR RI VAL: 15,950
LAST YR 8/8 VAL: 30,010

LAST YR OIL PROD: 232
LAST YR GAS PROD:

REMARKS1: TRANSFER FRM RRC #3278
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT

RRC CO#: 225 HOUSTON

LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110051 - MCDONALD F L

FULL WI DECIMAL = .745000

#WELLS: 1

RRC#, WELL#.....: 3317 - #

RRC DIST.: 05

FULL RI DECIMAL = .255000

DEPTH: 10225

OPERATOR#, AGENT#: 902850 -

OPERATOR NAME....: WEATHERS EXPLORATION

OIL FIELD#.....: 01033500

OIL FIELD NAME...: ALABAMA FERRY, SE. (GLENROSE D

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HOUSTON CO APPRAISAL 1.000000 14,120

01 HOUSTON COUNTY 1.000000 14,120

33 LOVELADY ISD 1.000000 14,120

61 HOUSTON COUNTY HOSPI 1.000000 14,120

67 HOUSTON CO ESD #2 1.000000 14,120

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 79.10

GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

13,000

.9

33.0 1

30.0 1

25.0 1

20.0 99

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760

LAST YR RI VAL: 1,280

LAST YR 8/8 VAL: 11,040

LAST YR OIL PROD: 367

LAST YR GAS PROD:

REMARKS1: TRANSFER FRM RRC #3303

REMARKS2: NEW 1990

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110216 - AFGRD UNIT FULL WI DECIMAL = .803684 #WELLS: 76
RRC#, WELL#.....: 3330 - RRC DIST.: 05 FULL RI DECIMAL = .196316 DEPTH: 10000
OPERATOR#, AGENT#: 606419 -

OPERATOR NAME....: NEWCO OIL AND GAS, L
OIL FIELD#.....: 01030500
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214500 UNIT.....:
ALT LSE#: 30310 EOR.....:
ALT RRC#: 3330 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL .120810 1,240
01 HOUSTON COUNTY .120810 1,240 \$/BBLRESV: .00 EQUIP VAL: 10,247
34 CROCKETT ISD .120810 1,240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI .120810 1,240 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 .120810 1,240 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
83 CENTERVILLE ISD - LE .879190 9,010
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

602,000

25.0 1 40.0 1
20.0 99 30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 "NO PRODUCTION" 75 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110064 - ALLEE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3342 - # RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 102114 -

OPERATOR NAME....: KRENEK ENTERPRISES,
OIL FIELD#.....: 01030500
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	7,320						
01	HOUSTON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
33	LOVELADY ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,800			
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1: NEW 1991
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/22/2025 MNRLCMEA

LEASE#, NAME.....: 6750 - SEVEN J STOCK FARM (14)(15) FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4925 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8660
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 57316666
OIL FIELD NAME...: MAPLETON (DURST SD.)

ALT FRZ.:	ALT G\$ RRC:	1	9,515	8,182	0	61.40	1.30	1.30	.00	511193
ALT JOB#:	UNIT.....:	2	9,324	7,566	0	62.48	1.29	1.29	.00	509743
ALT LSE#:	EOR.....:	3	8,856	6,618	0	63.58	1.28	1.28	.00	492681
ALT RRC#:	GRAPH.....:	4	8,102	5,625	0	64.71	1.26	1.26	.00	458745
		5	7,086	4,781	0	65.85	1.25	1.25	.00	408286
		6	6,023	4,064	0	67.01	1.24	1.24	.00	353157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	48,906	36,836	0				2,733,805

00	HOUSTON CO APPRAISAL	1.000000	694,140							
01	HOUSTON COUNTY	1.000000	694,140							
33	LOVELADY ISD	1.000000	694,140							
61	HOUSTON COUNTY HOSPI	1.000000	694,140							
67	HOUSTON CO ESD #2	1.000000	694,140							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	9307	0	520500	465883*	54,617	50,930	69643
				2	8540	0	518283	352256	166,027	134,627	60829
				3	7412	0	500093	352256	147,837	104,242	51486
				4	6202	0	464947	352256	112,691	69,095	41989
				5	5230	0	413516	352256	61,260	32,661	32758
				6	4410	0	357567	352256	5,311	2,462	24847
				=====	=====	=====	=====	=====	=====	=====	=====
					41101	0	2774906	2227163	547,743	394,017	281552

					\$/BBLRESV: 9.07		EQUIP VAL: 18,570				
					\$/BBLPROD: 16,933		WI OIL VAL: 388,181		RI OIL VAL: 277,382		
					WI PAYOUT: 3.4		GAS VAL: 5,836		GAS VAL: 4,170		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 694,140	WI TOTAL: 412,590	RI TOTAL: 281,550
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
352,256	26.2	23	
-----	-----	-----	-----
	1.0 1	5.0 1	
	3.0 1	10.0 1	
	7.0 1	15.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 25,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,181,860
LAST YR RI VAL: 480,820
LAST YR 8/8 VAL: 2,662,680

LAST YR OIL PROD: 8,038
LAST YR GAS PROD: 7,381
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110438 - TRINITY SWD SYSTEM #1 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 5571 - 2D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 2200

OPERATOR#, AGENT#: 735144 - 368
OPERATOR NAME....: RUSK ENERGY OPERATIN
OIL FIELD#.....: 00000000
OIL FIELD NAME...: TRINITY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 48,800
01 HOUSTON COUNTY 1.000000 48,800
33 LOVELADY ISD 1.000000 48,800
61 HOUSTON COUNTY HOSPI 1.000000 48,800
67 HOUSTON CO ESD #2 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 50,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....:	1760 - BRUTON W T EST (14)	FULL WI DECIMAL = .851092	#WELLS: 1
RRC#, WELL#.....:	7800 - 14 RRC DIST..: 03	FULL RI DECIMAL = .148908	DEPTH: 8728

OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME.....: PARTEN OPERATING INC

OIL FIELD#.....: 32157213

OIL FIELD NAME...: FT. TRINIDAD, EAST (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	2	1,580	0	0	62.48	2.00	2.00	.00	84018
ALT JOB#:	UNIT.....:	3	1,382	0	0	63.58	1.98	1.98	.00	74783
ALT LSE#:	EOR.....:	4	1,174	0	0	64.71	1.96	1.96	.00	64696
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	122,420	YR							
01	HOUSTON COUNTY	1.000000	122,420	--							
33	LOVELADY ISD	1.000000	122,420	1	0	0	89255	56000	33,255	31,010	14626
61	HOUSTON COUNTY HOSPI	1.000000	122,420	2	0	0	84018	56000	28,018	22,719	12077
67	HOUSTON CO ESD #2	1.000000	122,420	3	0	0	74783	56000	18,783	13,244	9429
				4	0	0	64696	56000	8,696	5,332	7156
					=====	=====	=====	=====	=====	=====	=====
					0	0	312752	224000	88,752	72,305	43288

\$/BBLRESV:	14.54	EQUIP VAL:	6,824		
\$/BBLPROD:	17,700	WI OIL VAL:	72,305	RI OIL VAL:	43,288
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	122,420	WI TOTAL:	79,130	RI TOTAL:	43,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00	GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000	4.8		
	5.0 1		
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	11,590
LAST YR	RI VAL:	22,210
LAST YR	8/8 VAL:	33,800

```

LAST YR OIL PROD:      1,722
LAST YR GAS PROD:      120

```

REMARKS1: WELL # 14 ONLY

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/22/2025 MNRLCMEA

LEASE#, NAME.....: 6700 - SEVEN J STOCK FARM (09)(19) FULL WI DECIMAL = .871000 #WELLS: 1
RRC#, WELL#.....: 7801 - RRC DIST.: 03 FULL RI DECIMAL = .129000 DEPTH: 9236
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32157213
OIL FIELD NAME...: FT. TRINIDAD, EAST (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,514	600	0	67.01	1.21	1.21	.00	205153
---	-----	-----	-----	8 <td>2,987<th>510</th><th>0</th><th>67.01</th><th>1.21</th><th>1.21</th><th>.00</th><th>174380</th></td>	2,987 <th>510</th> <th>0</th> <th>67.01</th> <th>1.21</th> <th>1.21</th> <th>.00</th> <th>174380</th>	510	0	67.01	1.21	1.21	.00	174380
00	HOUSTON CO APPRAISAL	1.000000	1,277,170	9	2,539	434	0	67.01	1.21	1.21	.00	148223
01	HOUSTON COUNTY	1.000000	1,277,170	10	2,158	368	0	67.01	1.21	1.21	.00	125990
33	LOVELADY ISD	1.000000	1,277,170	11	1,834	313	0	67.01	1.21	1.21	.00	107091
61	HOUSTON COUNTY HOSPI	1.000000	1,277,170	=====	=====	=====						=====
67	HOUSTON CO ESD #2	1.000000	1,277,170		47,857	8,630	0					2,696,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1549	0	382215	117936*	264,279	246,441	53018
2	1421	0	371260	100000	271,260	219,957	45174
3	1233	0	349340	100000	249,340	175,812	37288
4	1048	0	318087	100000	218,087	133,718	29782
5	884	0	279918	100000	179,918	95,925	22990
6	745	0	242102	100000	142,102	65,881	17442
7	633	0	205786	100000	105,786	42,647	13005
8	538	0	174918	100000	74,918	26,263	9697
9	457	0	148680	100000	48,680	14,840	7230
10	389	0	126379	100000	26,379	6,993	5391
11	331	0	107422	100000	7,422	1,711	4019
=====	=====	=====	=====	=====	=====	=====	=====
	9228	0	2706107	1117936	1,588,171	1,030,188	245036

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,277,170	WI TOTAL:	1,032,130	RI TOTAL:	245,040
-----	-----	-----	-----						
100,000	19.8	4							
-----	-----	-----	-----						

3.0	1	5.0	1
6.0	1	10.0	1
9.0	1	15.0	99
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,292,620
LAST YR RI VAL: 270,100
LAST YR 8/8 VAL: 1,562,720

LAST YR OIL PROD: 6,504
LAST YR GAS PROD: 1,312
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WELL # 9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/03/2025 MNRLCMEA

LEASE#, NAME.....:	5580 - MARGENE UNIT	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	9916 - RRC DIST.: 03	FULL RI DECIMAL = .250000	DEPTH: 8660

OPERATOR NAME....	TE-RAY RESOURCES, LL		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	32157355		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	FT. TRINIDAD, EAST (DEXTER C)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,040	0	0	64.08	2.00	2.00	.00	98042
ALT JOB#:	UNIT.....:	3	1,784	0	0	65.20	1.98	1.98	.00	87238
ALT LSE#:	EOR.....:	4	1,516	0	0	66.35	1.96	1.96	.00	75460
ALT RRC#:	GRAPH.....:	5	1,288	0	0	67.51	1.95	1.95	.00	65262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	931	0	0	68.71	1.93	1.93	.00	47990
---	-----	-----	-----	8	791	0	0	68.71	1.93	1.93	.00	40792

00	HOUSTON CO APPRAISAL	1.000000	333,580	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	333,580	11,651	0	0	575,427

61	HOUSTON COUNTY HOSPI	1.000000	333,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
67	HOUSTON CO ESD #2	1.000000	333,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	0	0	104184	37500	66,684	62,183	32526
---	---	---	--------	-------	--------	--------	-------

*** PARAMETERS ***

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	WI BBLPROD:	42,709	WI OIL VAL:	198,596	RI OIL VAL:	129,366
YRS FLAT:		FMVF:		8/8 RES:		WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
						RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE:	75.88	GAS WI GR PRICE:	1.60			=====		=====	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.60	8/8 VALUE:	333,580	WI TOTAL:	204,210	RI TOTAL:	129,370

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

37,500	6.2
--------	-----

----- 5.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 8,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89.730

LAST YR RI VAL: 66,800

LAST YR 8/8 VAL: 156,530

LAST YR OIL PROD: 1.787

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 305 - ADAMS C T OIL UNIT (02) FULL WI DECIMAL = .855007 #WELLS: 2
RRC#, WELL#.....: 10826 - RRC DIST.: 03 FULL RI DECIMAL = .144993 DEPTH: 10000
OPERATOR#, AGENT#: 061750 -

OPERATOR NAME....: BEEHIVE OPERATING, L
OIL FIELD#.....: 32175825
OIL FIELD NAME...: FT. TRINIDAD,S.(OTTOS SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,346	0	65.64	2.00	2.00	.00	75541
				=====	=====	=====					=====
					1,346	0					75,541
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	75541	68500	7,041	6,566	11998
00	HOUSTON CO APPRAISAL	1.000000	28,330	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	28,330		0	0	75541	68500	7,041	6,566	11998
33	LOVELADY ISD	1.000000	28,330								
61	HOUSTON COUNTY HOSPI	1.000000	28,330								
67	HOUSTON CO ESD #2	1.000000	28,330								

\$/BBLRESV: 5.71 EQUIP VAL: 9,759
\$/BBLPROD: 1,920 WI OIL VAL: 6,566 RI OIL VAL: 11,998
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,330 WI TOTAL: 16,330 RI TOTAL: 12,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500	4.0		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,450
LAST YR RI VAL: 23,180
LAST YR 8/8 VAL: 48,630

LAST YR OIL PROD: 929
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 9911686 - NATIONAL FOREST 19739 FULL WI DECIMAL = .803333 #WELLS: 16
RRC#, WELL#.....: 11686 - RRC DIST.: 06 FULL RI DECIMAL = .196667 DEPTH: 1725
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HOUSTON CO APPRAISAL	1.000000	665,740	1	4,745	0	65.64	2.00	2.00	.00	250208
01	HOUSTON COUNTY	1.000000	665,740	2	4,033	0	66.79	2.00	2.00	.00	216402
34	CROCKETT ISD	1.000000	665,740	3	3,428	0	67.97	1.98	1.98	.00	187192
61	HOUSTON COUNTY HOSPI	1.000000	665,740	4	2,914	0	69.16	1.96	1.96	.00	161899
67	HOUSTON CO ESD #2	1.000000	665,740	5	2,476	0	70.39	1.95	1.95	.00	140061
				6	2,105	0	71.63	1.93	1.93	.00	121149
				7	1,789	0	71.63	1.93	1.93	.00	102977
				8	1,521	0	71.63	1.93	1.93	.00	87530
				=====	=====	=====					=====
					23,011	0					1,267,418
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	250208	85000	165,208	154,056	57370
				2	0	0	216402	85000	131,402	106,550	43525
				3	0	0	187192	85000	102,192	72,057	33026
				4	0	0	161899	85000	76,899	47,150	25056
				5	0	0	140061	85000	55,061	29,356	19014
				6	0	0	121149	85000	36,149	16,759	14427
				7	0	0	102977	85000	17,977	7,247	10757
				8	0	0	87530	85000	2,530	887	8021
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1267418	680000	587,418	434,062	211196

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 23.48 EQUIP VAL: 20,476
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,321 WI OIL VAL: 434,062 RI OIL VAL: 211,196
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	14.1		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,120
LAST YR RI VAL: 326,160
LAST YR 8/8 VAL: 924,280

LAST YR OIL PROD: 4,834
LAST YR GAS PROD:

REMARKS1: 2 INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 4680 - KELLY LAURA NELMS (03) FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 11757 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 1705
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	920	0	65.64	2.00	2.00	.00	52840
ALT RRC#:	GRAPH.....:	2	860	0	66.79	2.00	2.00	.00	50259
		3	795	0	67.97	1.98	1.98	.00	47282
		=====	=====	=====					=====
			2,575	0					150,381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	43,250	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	43,250	1	0	0	52840	45000	7,840	7,311	7070
34	CROCKETT ISD	1.000000	43,250	2	0	0	50259	45000	5,259	4,264	5899
61	HOUSTON COUNTY HOSPI	1.000000	43,250	3	0	0	47282	45000	2,282	1,609	4868
67	HOUSTON CO ESD #2	1.000000	43,250	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	150381	135000	15,381	13,184	17837

\$/BBLRESV:	5.85	EQUIP VAL:	12,224
\$/BBLPROD:	5,795	WI OIL VAL:	13,184
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	43,250	WI TOTAL:	25,410
		RI TOTAL:	17,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	2.6		
-----	-----	-----	-----
	6.0 1		
	7.0 1		
	8.0 1		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,630
LAST YR RI VAL: 8,190
LAST YR 8/8 VAL: 22,820

LAST YR OIL PROD: 792
LAST YR GAS PROD:

REMARKS1: 2 INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 3215 - JOHN DAVID FULL WI DECIMAL = .767927 #WELLS: 5
RRC#, WELL#.....: 11769 - RRC DIST.: 06 FULL RI DECIMAL = .232073 DEPTH: 1652
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,992	0	65.64	2.00	2.00	.00	100410
ALT RRC#:	GRAPH.....:	2	1,873	0	66.79	2.00	2.00	.00	96066
		3	1,713	0	67.97	1.98	1.98	.00	89412
		=====	=====	=====					=====
			5,578	0					285,888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	104,530	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	104,530	1	0	0	100410	85000	15,410	14,370	28421
34	CROCKETT ISD	1.000000	104,530	2	0	0	96066	85000	11,066	8,973	23852
61	HOUSTON COUNTY HOSPI	1.000000	104,530	3	0	0	89412	85000	4,412	3,111	19473
67	HOUSTON CO ESD #2	1.000000	104,530	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	285888	255000	30,888	26,454	71746

\$/BBLRESV:	6.18	EQUIP VAL:	6,323		
\$/BBLPROD:	6,152	WI OIL VAL:	26,454	RI OIL VAL:	71,746
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	104,530	WI TOTAL:	32,780	RI TOTAL:	71,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	5.6		
	5.0 1		
	7.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,040
LAST YR RI VAL: 198,550
LAST YR 8/8 VAL: 399,590

LAST YR OIL PROD: 1,818
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....: 3350 - FARMERS OIL CO FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11948 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 9443
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32191200
OIL FIELD NAME...: FORT TRINIDAD, W.(DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HOUSTON CO APPRAISAL	1.000000	1,177,710	1	6,327	6,048	61.40	1.25	1.25	.00	291358
01	HOUSTON COUNTY	1.000000	1,177,710	2	6,041	5,685	62.48	1.24	1.24	.00	283081
33	LOVELADY ISD	1.000000	1,177,710	3	5,587	5,229	63.58	1.23	1.23	.00	266416
61	HOUSTON COUNTY HOSPI	1.000000	1,177,710	4	5,000	4,679	64.71	1.23	1.23	.00	242663
67	HOUSTON CO ESD #2	1.000000	1,177,710	5	4,324	4,046	65.85	1.22	1.22	.00	213552
				6	3,675	3,439	67.01	1.21	1.21	.00	184716
				7	3,124	2,923	67.01	1.21	1.21	.00	157009
				8	2,655	2,484	67.01	1.21	1.21	.00	133458
				9	2,257	2,112	67.01	1.21	1.21	.00	113439
				10	1,918	1,795	67.01	1.21	1.21	.00	96423
				=====	=====	=====					=====
					40,908	38,440					1,982,115

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	5670	0	297028	90000	207,028	193,054
				2	5287	0	288368	90000	198,368	160,850
				3	4824	0	271240	90000	181,240	127,794
				4	4316	0	246979	90000	156,979	96,250
				5	3702	0	217254	90000	127,254	67,847
				6	3121	0	187837	90000	97,837	45,360
				7	2653	0	159662	90000	69,662	28,084
				8	2255	0	135713	90000	45,713	16,025
				9	1917	0	115356	90000	25,356	7,730
				10	1629	0	98052	90000	8,052	2,134
				=====	=====	=====	=====	=====	=====	=====
					35374	0	2017489	900000	1,117,489	745,128
										421198

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 23.86 EQUIP VAL: 11,383
\$/BBLPROD: 55,459 WI OIL VAL: 732,063 RI OIL VAL: 413,813
WI PAYOUT: 4.1 GAS VAL: 13,064 GAS VAL: 7,385
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	17.6	17	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 19,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,221,120
LAST YR RI VAL: 549,070
LAST YR 8/8 VAL: 1,770,190

LAST YR OIL PROD: 5,792
LAST YR GAS PROD: 5,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110013 - PAM PETROLEUM/CHAMPION FULL WI DECIMAL = .859167 #WELLS: 2
RRC#, WELL#.....: 12178 - # RRC DIST.: 06 FULL RI DECIMAL = .140833 DEPTH: 1588
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 255	0	0	65.64	2.00	2.00	.00	14381
ALT JOB#:	2 250	0	0	66.79	2.00	2.00	.00	14346
ALT LSE#:	3 240	0	0	67.97	1.98	1.98	.00	14015
ALT RRC#:	=====	=====	=====					=====
	745	0	0					42,742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	7,710	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	7,710	1	0	0	14381	14000	381	355	2208
34	CROCKETT ISD	1.000000	7,710	2	0	0	14346	14000	346	281	1932
61	HOUSTON COUNTY HOSPI	1.000000	7,710	3	0	0	14015	14000	15	11	1655
67	HOUSTON CO ESD #2	1.000000	7,710	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	42742	42000	742	647	5795

\$/BBLRESV:	1.01	EQUIP VAL:	1,265			
\$/BBLPROD:	1,077	WI OIL VAL:	647	RI OIL VAL:	5,795	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:	7,710	WI TOTAL:	1,910	RI TOTAL:	5,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000	.7		
-----	-----	-----	-----
	1.0 1		
	3.0 1		
	5.0 1		
	7.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,210
LAST YR RI VAL: 20,100
LAST YR 8/8 VAL: 56,310

LAST YR OIL PROD: 235
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110185 - SEVEN J STOCK FARMS (20-33) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12185 - RRC DIST.: 03 FULL RI DECIMAL = .125000 DEPTH: 10000
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32157550
OIL FIELD NAME...: FT. TRINIDAD, E. (EDWARDS B)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 10,250
01 HOUSTON COUNTY 1.000000 10,250
33 LOVELADY ISD 1.000000 10,250
61 HOUSTON COUNTY HOSPI 1.000000 10,250
67 HOUSTON CO ESD #2 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,247

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ONLY
REMARKS2: INJECTION WELL NOW
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110011 - WALTERS RALPH J (1)(2)(3)(4) FULL WI DECIMAL = .838542 #WELLS: 8
RRC#, WELL#.....: 12202 - 1 RRC DIST.: 06 FULL RI DECIMAL = .161458 DEPTH: 1715
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.:	ALT G\$ RRC:	1	2,057	0	0	65.64	2.00	2.00	.00	113221
ALT JOB#:	UNIT.....:	2	1,696	0	0	66.79	2.00	2.00	.00	94987
ALT LSE#:	EOR.....:	3	1,441	0	0	67.97	1.98	1.98	.00	82165
ALT RRC#:	GRAPH.....:	4	1,225	0	0	69.16	1.96	1.96	.00	71063
		5	1,041	0	0	70.39	1.95	1.95	.00	61478
		6	885	0	0	71.63	1.93	1.93	.00	53177
		7	752	0	0	71.63	1.93	1.93	.00	45200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	238,070	9,097	0	0					521,291
01	HOUSTON COUNTY	1.000000	238,070								
34	CROCKETT ISD	1.000000	238,070								
61	HOUSTON COUNTY HOSPI	1.000000	238,070								
67	HOUSTON CO ESD #2	1.000000	238,070								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		0	0	113221	45000	68,221	63,616	20418		
2		0	0	94987	45000	49,987	40,533	15026		
3		0	0	82165	45000	37,165	26,205	11402		
4		0	0	71063	45000	26,063	15,980	8650		
5		0	0	61478	45000	16,478	8,785	6564		
6		0	0	53177	45000	8,177	3,791	4981		
7		0	0	45200	45000	200	81	3714		
				0	0	521291	315000	206,291	158,991	70755

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.84	EQUIP VAL: 8,323			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 30,095	WI OIL VAL: 158,991	RI OIL VAL: 70,755		
			WI PAYOUT: 3.5	GAS VAL: 0	GAS VAL: 0		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 238,070	WI TOTAL: 167,310	RI TOTAL: 70,760		

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	6.3		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 8 EQ SCH#: 21 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,290
LAST YR RI VAL: 112,870
LAST YR 8/8 VAL: 248,160

LAST YR OIL PROD: 1,972
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110042 - WALTERS RALPH J OIL UNIT (01) FULL WI DECIMAL = .828191 #WELLS: 2
RRC#, WELL#.....: 12284 - # RRC DIST.: 06 FULL RI DECIMAL = .171809 DEPTH: 1704
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME.....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HOUSTON CO APPRAISAL	1.000000	37,000
01	HOUSTON COUNTY	1.000000	37,000
34	CROCKETT ISD	1.000000	37,000
61	HOUSTON COUNTY HOSPI	1.000000	37,000
67	HOUSTON CO ESD #2	1.000000	37,000

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		534		0		0	65.64	2.00	2.00	.00	29030	
2		493		0		0	66.79	2.00	2.00	.00	27270	
3		431		0		0	67.97	1.98	1.98	.00	24262	
4		366		0		0	69.16	1.96	1.96	.00	20984	
=====			=====		=====						=====	
	1,824			0		0					101,546	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		29030		20000		9,030	8,420	5640
2		0		0		27270		20000		7,270	5,895	4648
3		0		0		24262		20000		4,262	3,005	3627
4		0		0		20984		20000		984	603	2752
=====			=====		=====		=====		=====		=====	=====
	0			0		101546		80000		21,546	17,923	16667

\$/BBLRESV: 11.87 EQUIP VAL: 2,409
\$/BBLPROD: 14,431 WI OIL VAL: 17,923 RI OIL VAL: 16,667
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,000 WI TOTAL: 20,330 RI TOTAL: 16,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.5

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL: 15,700
LAST YR 8/8 VAL: 19,550

LAST YR OIL PROD: 516
LAST YR GAS PROD:

REMARKS1: NEW 89
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/09/2025 MNRLCMEA

LEASE#, NAME.....: 110065 - CEDAR BRANCH UNIT FULL WI DECIMAL = .760822 #WELLS: 1
RRC#, WELL#.....: 12834 - RRC DIST.: 06 FULL RI DECIMAL = .239178 DEPTH: 6150
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME.....: BIG CREEK OPERATING
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	2,313	0	0	60.56	2.00	2.00	.00	106572
ALT JOB#:	UNIT.....:	2	2,138	0	0	61.62	2.00	2.00	.00	100233
ALT LSE#:	EOR.....:	3	1,870	0	0	62.71	1.98	1.98	.00	89220
ALT RRC#:	GRAPH.....:	4	1,589	0	0	63.81	1.96	1.96	.00	77167
		=====	=====	=====	=====					=====
			7,910	0	0					373,192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	170,180	1	0	0	106572	78400*	28,172	26,270	31379
01	HOUSTON COUNTY	1.000000	170,180	2	0	0	100233	68400	31,833	25,812	25888
30	GRAPELAND ISD	1.000000	170,180	3	0	0	89220	68400	20,820	14,680	20213
65	GRAPELAND HOSPITAL D	1.000000	170,180	4	0	0	77167	68400	8,767	5,375	15336
66	HOUSTON CO ESD #1	1.000000	170,180	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	373192	283600	89,592	72,137	92816

\$/BBLRESV:	11.99	EQUIP VAL:	5,219
\$/BBLPROD:	14,588	WI OIL VAL:	72,137
WI PAYOUT:	2.8	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	170,180	WI TOTAL:	77,360
		RI TOTAL:	92,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.98		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 1.60		
GAS RI GR PRICE: 1.60		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
68,400	6.5	
	5.0 1	
	10.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,460
LAST YR RI VAL: 178,310
LAST YR 8/8 VAL: 401,770

LAST YR OIL PROD: 2,179
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 1991
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....:	110070 - MONTGOMERY	FULL WI DECIMAL =	.763193	#WELLS:	1
RRC#, WELL#.....:	12875 - #	RRC DIST.: 06	FULL RI DECIMAL =	.236807	DEPTH: 6600

OPERATOR NAME.... WEATHERS EXPLORATION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 64605001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... NAVARRO CROSSING	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,377	0	0	66.79	2.00	2.00	.00	121164
ALT JOB#:	UNIT.....:	3	2,139	0	0	67.97	1.98	1.98	.00	110959
ALT LSE#:	EOR.....:	4	1,850	0	0	69.16	1.96	1.96	.00	97647
ALT RRC#:	GRAPH.....:	5	1,572	0	0	70.39	1.95	1.95	.00	84477
		6	1,336	0	0	71.63	1.93	1.93	.00	73070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	11,790	0	0	613,359

01	HOUSTON COUNTY	1.000000	280,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	GRAPELAND ISD	1.000000	280,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	GRAPELAND HOSPITAL D	1.000000	280,360	--	-----	-----	-----	-----	-----	-----	-----
66	HOUSTON CO ESD #1	1.000000	280,360	1	0	0	126042	72500	53,542	49,928	36629
				2	0	0	121164	72500	48,664	39,460	30887
				3	0	0	110959	72500	38,459	27,118	24812
				4	0	0	97647	72500	25,147	15,419	19154
				5	0	0	84477	72500	11,977	6,386	14535
				6	0	0	73070	72500	570	264	11028
					=====	=====	=====	=====	=====	=====	=====
					0	0	613359	435000	178,359	138,575	137045

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*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,500	7.0		
	3.0 1		
	8.0 1	50.0 1	
	12.0 1	30.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 270,670
LAST YR RI VAL: 192,900
LAST YR 8/8 VAL: 463,570

LAST YR OIL PROD: 2,432
LAST YR GAS PROD:

REMARKS1: NEW 1992

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110071 - SUMRALL FULL WI DECIMAL = .781842 #WELLS: 1
RRC#, WELL#.....: 12880 - # RRC DIST.: 06 FULL RI DECIMAL = .218158 DEPTH: 6600
OPERATOR#, AGENT#: 902850 -

OPERATOR NAME....: WEATHERS EXPLORATION
OIL FIELD#.....: 64605001
OIL FIELD NAME...: NAVARRO CROSSING

ALT FRZ.:	ALT G\$ RRC:	1	2,301	0	0	65.64	2.00	2.00	.00	118088
ALT JOB#:	UNIT.....:	2	2,185	0	0	66.79	2.00	2.00	.00	114099
ALT LSE#:	EOR.....:	3	1,977	0	0	67.97	1.98	1.98	.00	105061
ALT RRC#:	GRAPH.....:	4	1,710	0	0	69.16	1.96	1.96	.00	92463
		5	1,453	0	0	70.39	1.95	1.95	.00	79992
		6	1,235	0	0	71.63	1.93	1.93	.00	69191
		7	1,050	0	0	71.63	1.93	1.93	.00	58812

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,911	0	0				637,706
00	HOUSTON CO APPRAISAL	1.000000	336,500							
01	HOUSTON COUNTY	1.000000	336,500							
30	GRAPELAND ISD	1.000000	336,500							
65	GRAPELAND HOSPITAL D	1.000000	336,500							
66	HOUSTON CO ESD #1	1.000000	336,500							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	2,301	0	0	0	65.64	2.00	2.00	.00	118088						
2	2,185	0	0	0	66.79	2.00	2.00	.00	114099						
3	1,977	0	0	0	67.97	1.98	1.98	.00	105061						
4	1,710	0	0	0	69.16	1.96	1.96	.00	92463						
5	1,453	0	0	0	70.39	1.95	1.95	.00	79992						
6	1,235	0	0	0	71.63	1.93	1.93	.00	69191						
7	1,050	0	0	0	71.63	1.93	1.93	.00	58812						
=====															
00	HOUSTON CO APPRAISAL	1.000000	336,500	11,911	0	0									637,706
01	HOUSTON COUNTY	1.000000	336,500												
30	GRAPELAND ISD	1.000000	336,500												
65	GRAPELAND HOSPITAL D	1.000000	336,500												
66	HOUSTON CO ESD #1	1.000000	336,500												
=====															
1	0	0	118088	50000	68,088	63,492	30861								
2	0	0	114099	50000	64,099	51,976	26156								
3	0	0	105061	50000	55,061	38,824	21126								
4	0	0	92463	50000	42,463	26,036	16310								
5	0	0	79992	50000	29,992	15,991	12377								
6	0	0	69191	50000	19,191	8,897	9391								
7	0	0	58812	50000	8,812	3,553	7002								
=====															
	0	0	637706	350000	287,706	208,769	123223								

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 22.42	EQUIP VAL: 4,508
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 41,720	WI OIL VAL: 208,769
			WI PAYOUT: 3.6	GAS VAL: 0
			RI PAYOUT: 4.1	PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 336,500	WI TOTAL: 213,280
				RI TOTAL: 123,220

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	6.4		

3.0	1		
7.0	1	50.0	1
12.0	1	30.0	1
15.0	99	20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 283,370
LAST YR RI VAL: 176,200
LAST YR 8/8 VAL: 459,570

LAST YR OIL PROD: 2,002
LAST YR GAS PROD:

REMARKS1: NEW 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110029 - NATIONAL FOREST (19739) -A- FULL WI DECIMAL = .819565 #WELLS: 2
RRC#, WELL#.....: 13135 - # RRC DIST.: 06 FULL RI DECIMAL = .180435 DEPTH: 1645
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	2,930						
01	HOUSTON COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
34	CROCKETT ISD	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.5		
-----	-----	-----	-----
	5.0 1		
	6.0 1		
	7.0 1		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,030
LAST YR RI VAL: 15,170
LAST YR 8/8 VAL: 24,200

LAST YR OIL PROD: 443
LAST YR GAS PROD:

REMARKS1: FORMERLY UNDER RRC #11686
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110044 - NATIONAL FOREST (31) FULL WI DECIMAL = .812696 #WELLS: 1
RRC#, WELL#.....: 13136 - # RRC DIST.: 06 FULL RI DECIMAL = .187304 DEPTH: 1732
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	1,460						
01	HOUSTON COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
34	CROCKETT ISD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	1.0 1		
	4.0 1		
	7.0 1		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,170
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 4,730

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1: FROM RRC #11686
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/09/2025 MNRLCMEA

LEASE#, NAME.....: 110175 - BELL CASSIE HEIRS (01) FULL WI DECIMAL = .750896 #WELLS: 1
RRC#, WELL#.....: 13432 - RRC DIST.: 06 FULL RI DECIMAL = .249104 DEPTH: 6196
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	4,880						
01	HOUSTON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	GRAPELAND ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	GRAPELAND HOSPITAL D	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	HOUSTON CO ESD #1	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	5,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110181 - BRYANT/DAILEY OIL FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 13567 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6300

OPERATOR#, AGENT#: 914263 - 300
OPERATOR NAME....: WHEELER OPERATING CO
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 6,340
01 HOUSTON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
30 GRAPELAND ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 GRAPELAND HOSPITAL D 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 HOUSTON CO ESD #1 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

252,500

30.0 1 30.0 1
25.0 1 25.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1C-DUAL COMP W/ RRC #
REMARKS2: 158234(GAS)
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110168 - CHAMPION INTL CORP -E- (02) FULL WI DECIMAL = .748490 #WELLS: 1
RRC#, WELL#.....: 13633 - RRC DIST.: 06 FULL RI DECIMAL = .251510 DEPTH: 11350
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 49766260
OIL FIELD NAME...: KITTRELL (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	11,220						
01	HOUSTON COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
33	LOVELADY ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----
	10.0 1	15.0 99
	12.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC # 13042
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 6905 - SHAW MOLLIE -B- FULL WI DECIMAL = .723516 #WELLS: 7
RRC#, WELL#.....: 13645 - RRC DIST.: 06 FULL RI DECIMAL = .276484 DEPTH: 1503

OPERATOR#, AGENT#: 735144 - 368
OPERATOR NAME....: RUSK ENERGY OPERATIN
OIL FIELD#.....: 91244001
OIL FIELD NAME...: TRINITY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	961	0	62.99	2.00	2.00	.00	43797
				=====	=====	=====					=====
					961	0					43,797
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	43797	45000	-1,203	-1,122	15676
00	HOUSTON CO APPRAISAL	1.000000	22,650	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	22,650		0	0	43797	45000	1,203-	1,122-	15676
33	LOVELADY ISD	1.000000	22,650								
61	HOUSTON COUNTY HOSPI	1.000000	22,650								
67	HOUSTON CO ESD #2	1.000000	22,650								
				\$/BBLRESV:	1.61	EQUIP VAL:		6,971			
				\$/BBLPROD:	575	WI OIL VAL:		0	RI OIL VAL:		15,676
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		22,650	WI TOTAL:		6,970	RI TOTAL:	15,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 75.92 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	2.7		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180
LAST YR RI VAL: 29,060
LAST YR 8/8 VAL: 33,240

LAST YR OIL PROD: 1,194
LAST YR GAS PROD:

REMARKS1: RRC# 5925
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110187 - SCURLOCK FULL WI DECIMAL = .744292 #WELLS: 4
RRC#, WELL#.....: 13697 - RRC DIST.: 06 FULL RI DECIMAL = .255708 DEPTH: 1850
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LA VELLE, S. (1600)

ALT FRZ.:	ALT G\$ RRC:	1	890	0	0	65.64	2.00	2.00	.00	43481
ALT JOB#:	UNIT.....:	2	823	0	0	66.79	2.00	2.00	.00	40912
ALT LSE#:	EOR.....:	3	733	0	0	67.97	1.98	1.98	.00	37082
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,446	0	0					121,475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	53,950	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	53,950	1	0	0	43481	35000	8,481	7,909	13991
34	CROCKETT ISD	1.000000	53,950	2	0	0	40912	35000	5,912	4,794	11548
61	HOUSTON COUNTY HOSPI	1.000000	53,950	3	0	0	37082	35000	2,082	1,468	9181
67	HOUSTON CO ESD #2	1.000000	53,950	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	121475	105000	16,475	14,171	34720

\$/BBLRESV:	7.78	EQUIP VAL:	5,058		
\$/BBLPROD:	7,615	WI OIL VAL:	14,171	RI OIL VAL:	34,720
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,950	WI TOTAL:	19,230	RI TOTAL:	34,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	2.5		
	5.0	1	
	10.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,200
LAST YR RI VAL: 13,430
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD: 808
LAST YR GAS PROD:

REMARKS1: RRC#5925
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/09/2025 MNRLCMEA

LEASE#, NAME.....: 110203 - CASCADE FULL WI DECIMAL = .800960 #WELLS: 1
RRC#, WELL#.....: 13979 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199040 DEPTH: 5925
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,601	0	60.77	2.00	2.00	.00	77928
ALT RRC#:	GRAPH.....:	2	1,480	0	61.83	2.00	2.00	.00	73295
		=====	=====	=====					=====
			3,081	0					151,223

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	43,940	1	0	0	77928	77000*	928	865	18137
01	HOUSTON COUNTY	1.000000	43,940	2	0	0	73295	67000	6,295	5,104	14964
30	GRAPELAND ISD	1.000000	43,940		=====	=====	=====	=====	=====	=====	=====
65	GRAPELAND HOSPITAL D	1.000000	43,940		0	0	151223	144000	7,223	5,969	33101
66	HOUSTON CO ESD #1	1.000000	43,940								

\$/BBLRESV:	2.42	EQUIP VAL:	4,868
\$/BBLPROD:	1,656	WI OIL VAL:	5,969
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	43,940	WI TOTAL:	10,840
		RI TOTAL:	33,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.23 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000	4.5		
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,240
LAST YR RI VAL: 52,600
LAST YR 8/8 VAL: 106,840

LAST YR OIL PROD: 1,423
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NEW 1999 HORIZONTAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/22/2025 MNRLCMEA

LEASE#, NAME.....: 110205 - MOODY COTTON COMPANY (05) FULL WI DECIMAL = .831599 #WELLS: 1
RRC#, WELL#.....: 13985 - 1 RRC DIST.: 06 FULL RI DECIMAL = .168401 DEPTH: 8400
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 57316666
OIL FIELD NAME...: MAPLETON (DURST SD.)

ALT FRZ.:	ALT G\$ RRC:	1	1,886	1,067	0	61.40	2.00	2.00	.00	96300
ALT JOB#:	UNIT.....:	2	1,744	998	0	62.48	2.00	2.00	.00	90615
ALT LSE#:	EOR.....:	3	1,526	913	0	63.58	1.98	1.98	.00	80684
ALT RRC#:	GRAPH.....:	4	1,297	826	0	64.71	1.96	1.96	.00	69801
		5	1,102	743	0	65.85	1.95	1.95	.00	60376
		6	937	669	0	67.01	1.93	1.93	.00	52223

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	203,510	1	1,886	1,067	0	61.40	2.00	2.00	.00
01	HOUSTON COUNTY	1.000000	203,510	2	1,744	998	0	62.48	2.00	2.00	.00
33	LOVELADY ISD	1.000000	203,510	3	1,526	913	0	63.58	1.98	1.98	.00
61	HOUSTON COUNTY HOSPI	1.000000	203,510	4	1,297	826	0	64.71	1.96	1.96	.00
67	HOUSTON CO ESD #2	1.000000	203,510	5	1,102	743	0	65.85	1.95	1.95	.00
				6	937	669	0	67.01	1.93	1.93	.00
				=====	=====	=====					=====
					8,492	5,216	0				449,999

00	HOUSTON CO APPRAISAL	1.000000	203,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HOUSTON COUNTY	1.000000	203,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	LOVELADY ISD	1.000000	203,510	--	-----	-----	-----	-----	-----	-----	-----
61	HOUSTON COUNTY HOSPI	1.000000	203,510	1	1775	0	98075	48121	49,954	46,582	18600
67	HOUSTON CO ESD #2	1.000000	203,510	2	1660	0	92275	48121	44,154	35,803	15352
				3	1503	0	82187	48121	34,066	24,020	11994
				4	1346	0	71147	48121	23,026	14,118	9109
				5	1206	0	61582	48121	13,461	7,177	6915
				6	1074	0	53297	48121	5,176	2,400	5250
				=====	=====	=====	=====	=====	=====	=====	=====
					8564	0	458563	288726	169,837	130,100	67220

\$/BBLRESV: 18.08	EQUIP VAL:	6,190	
\$/BBLPROD: 28,970	WI OIL VAL:	127,670	RI OIL VAL: 65,965
WI PAYOUT: 3.4	GAS VAL:	2,430	GAS VAL: 1,255
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	203,510	WI TOTAL:	136,290	RI TOTAL:	67,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,121	5.3	3	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	8.0 1	
	15.0 99	9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,540
LAST YR RI VAL: 98,520
LAST YR 8/8 VAL: 330,060

LAST YR OIL PROD: 1,424
LAST YR GAS PROD: 884

REMARKS1: NEW 1999 HORIZONTAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110196 - CHAMPION INTL CORP -F- (01H) FULL WI DECIMAL = .780404 #WELLS: 1
RRC#, WELL#.....: 14050 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219596 DEPTH: 10803
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 49766260
OIL FIELD NAME...: KITTRELL (DEXTER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,744	1,010	0	65.64	1.25	1.25	.00	89338
ALT RRC#:	GRAPH.....:	2	1,613	858	0	66.79	1.24	1.24	.00	84075
		3	1,411	729	0	67.97	1.23	1.23	.00	74845
		=====	=====	=====						=====
			4,768	2,597	0					248,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	97,650	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	97,650	1	985	0	90323	72000	18,323	17,086	23803
33	LOVELADY ISD	1.000000	97,650	2	831	0	84906	72000	12,906	10,465	19629
61	HOUSTON COUNTY HOSPI	1.000000	97,650	3	700	0	75545	72000	3,545	2,500	15320
67	HOUSTON CO ESD #2	1.000000	97,650	=====	=====	=====	=====	=====	=====	=====	=====
					2516	0	250774	216000	34,774	30,051	58752

\$/BBLRESV:	8.00	EQUIP VAL:	8,852		
\$/BBLPROD:	7,780	WI OIL VAL:	29,749	RI OIL VAL:	58,163
WI PAYOUT:	.0	GAS VAL:	301	GAS VAL:	589
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	97,650	WI TOTAL:	38,900	RI TOTAL:	58,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000	4.9	3	
-----	-----	-----	-----
	5.0 1	15.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,150
LAST YR RI VAL: 21,350
LAST YR 8/8 VAL: 39,500

LAST YR OIL PROD: 1,570
LAST YR GAS PROD: 1,025

REMARKS1: FRM RRC #13862
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 3280 - DOMINY ANGIE FULL WI DECIMAL = .850455 #WELLS: 1
RRC#, WELL#.....: 14237 - #13 RRC DIST.: 06 FULL RI DECIMAL = .149545 DEPTH: 1738
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52278700
OIL FIELD NAME...: LAURA LAVELLE S (1600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 4,880
01 HOUSTON COUNTY 1.000000 4,880
31 KENNARD ISD - HOUSTO 1.000000 4,880
61 HOUSTON COUNTY HOSPI 1.000000 4,880
67 HOUSTON CO ESD #2 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 3280 - DOMINY ANGIE FULL WI DECIMAL = .850455 #WELLS: 9
RRC#, WELL#.....: 14239 - RRC DIST.: 06 FULL RI DECIMAL = .149545 DEPTH: 1575
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272250
OIL FIELD NAME...: LAURA LA VELLE, E. (MASSIVE WX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 20,490
01 HOUSTON COUNTY 1.000000 20,490 \$/BBLRESV: .00 EQUIP VAL: 20,494
31 KENNARD ISD - HOUSTO 1.000000 20,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 20,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 20,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 2.5

25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 15,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,940
LAST YR RI VAL: 17,070
LAST YR 8/8 VAL: 40,010

LAST YR OIL PROD: 1,024
LAST YR GAS PROD:

REMARKS1: 4 PROD 1 PARTIAL PLUG
REMARKS2: 3 INJECTION 1 SHUT-IN
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 3360 - FEDERAL NM A 19772 FULL WI DECIMAL = .860000 #WELLS: 6
RRC#, WELL#.....: 14240 - RRC DIST.: 06 FULL RI DECIMAL = .140000 DEPTH: 1700
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272250
OIL FIELD NAME...: LAURA LA VELLE, E. (MASSIVE WX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,234	0	65.64	2.00	2.00	.00	239011
ALT RRC#:	GRAPH.....:	2	3,915	0	66.79	2.00	2.00	.00	224875
		3	3,424	0	67.97	1.98	1.98	.00	200147
		4	2,910	0	69.16	1.96	1.96	.00	173104
		5	2,473	0	70.39	1.95	1.95	.00	149755
		6	2,102	0	71.63	1.93	1.93	.00	129534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,787	0	0	71.63	1.93	1.93	.00	110104
---	-----	-----	-----	8	1,519	0	0	71.63	1.93	1.93	.00	93588
00	HOUSTON CO APPRAISAL	1.000000	717,880	9	1,291	0	0	71.63	1.93	1.93	.00	79550
01	HOUSTON COUNTY	1.000000	717,880	10	1,097	0	0	71.63	1.93	1.93	.00	67618
31	KENNARD ISD - HOUSTO	1.000000	717,880	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	HOUSTON COUNTY HOSPI	1.000000	717,880		24,752	0	0					1,467,286
67	HOUSTON CO ESD #2	1.000000	717,880									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	0	0	239011	65000	174,011	162,265
				2	0	0	224875	65000	159,875	129,638
				3	0	0	200147	65000	135,147	95,294
				4	0	0	173104	65000	108,104	66,283
				5	0	0	149755	65000	84,755	45,188
				6	0	0	129534	65000	64,534	29,919
				7	0	0	110104	65000	45,104	18,184
				8	0	0	93588	65000	28,588	10,022
				9	0	0	79550	65000	14,550	4,435
				10	0	0	67618	65000	2,618	694
				=====	=====	=====	=====	=====	=====	=====
					0	0	1467286	650000	817,286	561,922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60	\$/BBLRESV: 26.40	EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60	\$/BBLPROD: 54,907	WI OIL VAL: 561,922
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 717,880	WI TOTAL: 565,520
			RI TOTAL: 152,360

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	11.9		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#: 21	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 923,730
LAST YR RI VAL: 229,400
LAST YR 8/8 VAL: 1,153,130

LAST YR OIL PROD: 3,855
LAST YR GAS PROD:

REMARKS1: 2 PARTIAL PLUG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 3290 - ENGLISH FULL WI DECIMAL = .813575 #WELLS: 11
RRC#, WELL#.....: 14241 - RRC DIST.: 06 FULL RI DECIMAL = .186425 DEPTH: 1570
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272250
OIL FIELD NAME...: LAURA LA VELLE, E. (MASSIVE WX

ALT FRZ.:	ALT G\$ RRC:	1	3,219	0	0	65.64	2.00	2.00	.00	171904
ALT JOB#:	UNIT.....:	2	3,074	0	0	66.79	2.00	2.00	.00	167037
ALT LSE#:	EOR.....:	3	2,905	0	0	67.97	1.98	1.98	.00	160643
ALT RRC#:	GRAPH.....:	4	2,702	0	0	69.16	1.96	1.96	.00	152033
		5	2,459	0	0	70.39	1.95	1.95	.00	140821
		6	2,213	0	0	71.63	1.93	1.93	.00	128971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,991	0	0	71.63	1.93	1.93	.00	116074
---	-----	-----	-----	8	1,792	0	0	71.63	1.93	1.93	.00	104467
00	HOUSTON CO APPRAISAL	1.000000	504,630	9	1,613	0	0	71.63	1.93	1.93	.00	94020
01	HOUSTON COUNTY	1.000000	504,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	KENNARD ISD - HOUSTO	1.000000	504,630		21,968	0	0					1,235,970
61	HOUSTON COUNTY HOSPI	1.000000	504,630									
67	HOUSTON CO ESD #2	1.000000	504,630									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	171904	85000	86,904	81,038	36893
				2	0	0	167037	85000	82,037	66,521	31446
				3	0	0	160643	85000	75,643	53,337	26528
				4	0	0	152033	85000	67,033	41,101	22023
				5	0	0	140821	85000	55,821	29,762	17894
				6	0	0	128971	85000	43,971	20,386	14375
				7	0	0	116074	85000	31,074	12,527	11349
				8	0	0	104467	85000	19,467	6,824	8960
				9	0	0	94020	85000	9,020	2,750	7074
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1235970	765000	470,970	314,246	176542

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.58 EQUIP VAL: 13,840
\$/BBLPROD: 42,918 WI OIL VAL: 314,246 RI OIL VAL: 176,542
OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60 WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 504,630 WI TOTAL: 328,090 RI TOTAL: 176,540
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	9.0		
-----	-----	-----	-----
	4.0 1		
	5.0 1		
	6.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,150
LAST YR RI VAL: 185,160
LAST YR 8/8 VAL: 383,310

LAST YR OIL PROD: 3,069
LAST YR GAS PROD:

REMARKS1: 2 INJECTIONS 1 PARTIAL PLUG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 7606 - TROUTMAN T L FULL WI DECIMAL = .808049 #WELLS: 4
RRC#, WELL#.....: 14243 - # RRC DIST.: 06 FULL RI DECIMAL = .191951 DEPTH: 1710
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272250
OIL FIELD NAME...: LAURA LA VELLE, E. (MASSIVE WX

ALT FRZ.:	ALT G\$ RRC:	1	2,337	0	0	65.64	2.00	2.00	.00	123955
ALT JOB#:	UNIT.....:	2	2,244	0	0	66.79	2.00	2.00	.00	121108
ALT LSE#:	EOR.....:	3	2,098	0	0	67.97	1.98	1.98	.00	115229
ALT RRC#:	GRAPH.....:	4	1,919	0	0	69.16	1.96	1.96	.00	107243
		5	1,737	0	0	70.39	1.95	1.95	.00	98798
		6	1,563	0	0	71.63	1.93	1.93	.00	90485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,406	0	0	71.63	1.93	1.93	.00	81436
---	-----	-----	-----	8	1,266	0	0	71.63	1.93	1.93	.00	73293
00	HOUSTON CO APPRAISAL	1.000000	337,860	9	1,139	0	0	71.63	1.93	1.93	.00	65963
01	HOUSTON COUNTY	1.000000	337,860	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	KENNARD ISD - HOUSTO	1.000000	337,860		15,709	0	0					877,510
61	HOUSTON COUNTY HOSPI	1.000000	337,860									
67	HOUSTON CO ESD #2	1.000000	337,860									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	123955	65000	58,955	54,976	27578
				2	0	0	121108	65000	56,108	45,496	23636
				3	0	0	115229	65000	50,229	35,417	19726
				4	0	0	107243	65000	42,243	25,901	16105
				5	0	0	98798	65000	33,798	18,020	13014
				6	0	0	90485	65000	25,485	11,815	10456
				7	0	0	81436	65000	16,436	6,626	8255
				8	0	0	73293	65000	8,293	2,907	6517
				9	0	0	65963	65000	963	294	5145
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	877510	585000	292,510	201,452	130432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	6.5		
-----	-----	-----	-----
	3.0 1		
	5.0 1		
	8.0 1		
	9.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 512,950
LAST YR RI VAL: 231,480
LAST YR 8/8 VAL: 744,430

LAST YR OIL PROD: 2,537
LAST YR GAS PROD:

REMARKS1: 1 INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110246 - TROUTMAN T L -A- FULL WI DECIMAL = .813333 #WELLS: 3
RRC#, WELL#.....: 14244 - RRC DIST.: 06 FULL RI DECIMAL = .186667 DEPTH: 1800
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272250
OIL FIELD NAME...: LAURA LA VELLE, E (MASSIVE WX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	14,640						
01	HOUSTON COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
31	KENNARD ISD - HOUSTO	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	14,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	14,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	15,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110245 - USA-NM-A19772 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14245 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 1700
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272250
OIL FIELD NAME...: LAURA LA VELLE, E (MASSIVE WX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	4,880						
01	HOUSTON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
31	KENNARD ISD - HOUSTO	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	5,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 3360 - FEDERAL NM A 19772 FULL WI DECIMAL = .860000 #WELLS: 17
RRC#, WELL#.....: 14248 - RRC DIST.: 06 FULL RI DECIMAL = .140000 DEPTH: 1712
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272075
OIL FIELD NAME...: LAURA LA VELLE, E. (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	1	11,420	0	0	65.64	2.00	2.00	.00	644664
ALT JOB#:	UNIT.....:	2	10,560	0	0	66.79	2.00	2.00	.00	606560
ALT LSE#:	EOR.....:	3	9,236	0	0	67.97	1.98	1.98	.00	539883
ALT RRC#:	GRAPH.....:	4	7,850	0	0	69.16	1.96	1.96	.00	466935
		5	6,673	0	0	70.39	1.95	1.95	.00	403953
		6	5,672	0	0	71.63	1.93	1.93	.00	349409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,821	0	0	71.63	1.93	1.93	.00	296998
---	-----	-----	-----	8	4,098	0	0	71.63	1.93	1.93	.00	252448
00	HOUSTON CO APPRAISAL	1.000000	1,916,810	9	3,483	0	0	71.63	1.93	1.93	.00	214581
01	HOUSTON COUNTY	1.000000	1,916,810	10	2,960	0	0	71.63	1.93	1.93	.00	182394
31	KENNARD ISD - HOUSTO	1.000000	1,916,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	HOUSTON COUNTY HOSPI	1.000000	1,916,810		66,773	0	0					3,957,825
67	HOUSTON CO ESD #2	1.000000	1,916,810									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	644664	180000	464,664	433,299	98290
				2	0	0	606560	180000	426,560	345,885	81123
				3	0	0	539883	180000	359,883	253,757	63338
				4	0	0	466935	180000	286,935	175,931	48053
				5	0	0	403953	180000	223,953	119,403	36466
				6	0	0	349409	180000	169,409	78,541	27669
				7	0	0	296998	180000	116,998	47,168	20630
				8	0	0	252448	180000	72,448	25,397	15382
				9	0	0	214581	180000	34,581	10,542	11469
				10	0	0	182394	180000	2,394	635	8552
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	3957825	1800000	2,157,825	1,490,558	410972

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60	\$/BBLRESV: 25.96	EQUIP VAL: 15,278
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60	\$/BBLPROD: 53,994	WI OIL VAL: 1,490,558
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,916,810	WI TOTAL: 1,505,840
			RI TOTAL: 410,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000	32.1		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 21 VAL: 25,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,621,260
LAST YR RI VAL: 430,530
LAST YR 8/8 VAL: 2,051,790

LAST YR OIL PROD: 10,601
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....:	3290 - ENGLISH	FULL WI DECIMAL = .813575	#WELLS: 6
RRC#, WELL#.....:	14249 - # RRC DIST.: 06	FULL RI DECIMAL = .186425	DEPTH: 1812

OPERATOR NAME....:	84 ENERGY LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	52272075	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	LAURA LA VELLE, E. (CARRIZO)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,534	0	0	66.79	2.00	2.00	.00	137694
ALT JOB#:	UNIT.....:	3	2,216	0	0	67.97	1.98	1.98	.00	122542
ALT LSE#:	EOR.....:	4	1,883	0	0	69.16	1.96	1.96	.00	105984
ALT RRC#:	GRAPH.....:	5	1,601	0	0	70.39	1.95	1.95	.00	91689
		6	1,360	0	0	71.63	1.93	1.93	.00	79308

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	12,334	0	0	683,541

01	HOUSTON COUNTY	1.000000	324,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	KENNARD ISD - HOUSTO	1.000000	324,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	HOUSTON COUNTY HOSPI	1.000000	324,290	--	-----	-----	-----	-----	-----	-----	-----
67	HOUSTON CO ESD #2	1.000000	324,290	1	0	0	146324	70000	76,324	71,172	31403
				2	0	0	137694	70000	67,694	54,891	25922
				3	0	0	122542	70000	52,542	37,048	20236
				4	0	0	105984	70000	35,984	22,063	15353
				5	0	0	91689	70000	21,689	11,564	11651
				6	0	0	79308	70000	9,308	4,315	8840
					=====	=====	=====	=====	=====	=====	=====
					0	0	683541	420000	263,541	201,053	113405

```
*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	7.7		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      9  EQ SCH#: 21  VAL:      13,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

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```

LAST YR  WI VAL:      204,200
LAST YR  RI VAL:      141,220
LAST YR 8/8 VAL:      345,420

```

LAST YR OIL PROD: 2,503
LAST YR GAS PROD:

```
REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 3280 - DOMINY ANGIE FULL WI DECIMAL = .850455 #WELLS: 8
RRC#, WELL#.....: 14250 - RRC DIST.: 06 FULL RI DECIMAL = .149545 DEPTH: 1715
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272075
OIL FIELD NAME...: LAURA LA VELLE, E. (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	1	4,909	0	0	65.64	2.00	2.00	.00	274039
ALT JOB#:	UNIT.....:	2	4,614	0	0	66.79	2.00	2.00	.00	262084
ALT LSE#:	EOR.....:	3	4,245	0	0	67.97	1.98	1.98	.00	245384
ALT RRC#:	GRAPH.....:	4	3,798	0	0	69.16	1.96	1.96	.00	223389
		5	3,285	0	0	70.39	1.95	1.95	.00	196652
		6	2,792	0	0	71.63	1.93	1.93	.00	170099
		7	2,373	0	0	71.63	1.93	1.93	.00	144584
		8	2,017	0	0	71.63	1.93	1.93	.00	122896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	683,200	=====	=====	=====					=====
01	HOUSTON COUNTY	1.000000	683,200	28,033	0	0					1,639,127
31	KENNARD ISD - HOUSTO	1.000000	683,200								
61	HOUSTON COUNTY HOSPI	1.000000	683,200								
67	HOUSTON CO ESD #2	1.000000	683,200								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1		0	0	274039	120000	154,039	143,641	45131		
2		0	0	262084	120000	142,084	115,212	37862		
3		0	0	245384	120000	125,384	88,410	31096		
4		0	0	223389	120000	103,389	63,392	24832		
5		0	0	196652	120000	76,652	40,868	19175		
6		0	0	170099	120000	50,099	23,227	14549		
7		0	0	144584	120000	24,584	9,911	10848		
8		0	0	122896	120000	2,896	1,015	8088		
				=====	=====	=====	=====	=====	=====	=====
				0	0	1639127	960000	679,127	485,676	191581

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.37	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 41,383	WI OIL VAL: 485,676
			WI PAYOUT: 3.7	GAS VAL: 0
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	13.8		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	6	EQ SCH#: 21	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 298,090
LAST YR RI VAL: 148,680
LAST YR 8/8 VAL: 446,770

LAST YR OIL PROD: 4,811
LAST YR GAS PROD:

REMARKS1: 5 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 600 - BAKER -A- FULL WI DECIMAL = .825445 #WELLS: 4
RRC#, WELL#.....: 14251 - # RRC DIST.: 06 FULL RI DECIMAL = .174555 DEPTH: 2000
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272075
OIL FIELD NAME...: LAURA LA VELLE, E. (CARRIZO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,010	0	65.64	2.00	2.00	.00	54724
				=====	=====	=====					=====
					1,010	0					54,724
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	50000	4,724	4,405	10838	
00	HOUSTON CO APPRAISAL	1.000000	24,540	=====	=====	=====	=====	=====	=====	=====	
01	HOUSTON COUNTY	1.000000	24,540		0	0	50000	4,724	4,405	10838	
31	KENNARD ISD - HOUSTO	1.000000	24,540								
61	HOUSTON COUNTY HOSPI	1.000000	24,540								
67	HOUSTON CO ESD #2	1.000000	24,540								
				\$/BBLRESV: 5.29		EQUIP VAL: 9,294					
				\$/BBLPROD: 1,779		WI OIL VAL: 4,405		RI OIL VAL: 10,838			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		24,540		WI TOTAL: 13,700		RI TOTAL: 10,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 3.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,350
LAST YR RI VAL: 52,420
LAST YR 8/8 VAL: 123,770

LAST YR OIL PROD: 1,203
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 7606 - TROUTMAN T L FULL WI DECIMAL = .808049 #WELLS: 3
RRC#, WELL#.....: 14252 - # RRC DIST.: 06 FULL RI DECIMAL = .191951 DEPTH: 1710
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272075
OIL FIELD NAME...: LAURA LA VELLE, E. (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	363	0	65.64	2.00	2.00	.00	19254
ALT RRC#:	GRAPH.....:	2	354	0	66.79	2.00	2.00	.00	19105
		3	333	0	67.97	1.98	1.98	.00	18289
		=====	=====	=====					=====
			1,050	0					56,648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	17,200	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	17,200	1	0	0	19254	18000	1,254	1,169	4284
31	KENNARD ISD - HOUSTO	1.000000	17,200	2	0	0	19105	18000	1,105	896	3728
61	HOUSTON COUNTY HOSPI	1.000000	17,200	3	0	0	18289	18000	289	204	3131
67	HOUSTON CO ESD #2	1.000000	17,200	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	56648	54000	2,648	2,269	11143

\$/BBLRESV:	2.67	EQUIP VAL:	3,794		
\$/BBLPROD:	2,808	WI OIL VAL:	2,269	RI OIL VAL:	11,143
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	17,200	WI TOTAL:	6,060	RI TOTAL:	11,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	1.0		
-----	-----	-----	-----
	1.0 1		
	4.0 1		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,570
LAST YR RI VAL: 14,930
LAST YR 8/8 VAL: 24,500

LAST YR OIL PROD: 495
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 7607 - TROUTMAN T L -A- FULL WI DECIMAL = .813333 #WELLS: 2
RRC#, WELL#.....: 14253 - # RRC DIST.: 06 FULL RI DECIMAL = .186667 DEPTH: 1750
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272075
OIL FIELD NAME...: LAURA LA VELLE, E. (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	1	178	0	0	65.64	2.00	2.00	.00	9503
ALT JOB#:	UNIT.....:	2	164	0	0	66.79	2.00	2.00	.00	8909
ALT LSE#:	EOR.....:	3	144	0	0	67.97	1.98	1.98	.00	7961
ALT RRC#:	GRAPH.....:	4	122	0	0	69.16	1.96	1.96	.00	6885
		5	104	0	0	70.39	1.95	1.95	.00	5956
		6	88	0	0	71.63	1.93	1.93	.00	5152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	800	0	0				44,366

00	HOUSTON CO APPRAISAL	1.000000	24,390							
01	HOUSTON COUNTY	1.000000	24,390							
31	KENNARD ISD - HOUSTO	1.000000	24,390							
61	HOUSTON COUNTY HOSPI	1.000000	24,390							
67	HOUSTON CO ESD #2	1.000000	24,390							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	9503	5000	4,503	4,199	2043
2	0	0	8909	5000	3,909	3,170	1680
3	0	0	7961	5000	2,961	2,088	1317
4	0	0	6885	5000	1,885	1,156	999
5	0	0	5956	5000	956	510	758
6	0	0	5152	5000	152	70	575
	=====	=====	=====	=====	=====	=====	=====
	0	0	44366	30000	14,366	11,193	7372

\$/BBLRESV: 17.22	EQUIP VAL: 5,826
\$/BBLPROD: 27,501	WI OIL VAL: 11,193
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 3.8	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	24,390	WI TOTAL:	17,020	RI TOTAL:	7,370
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000	.5		
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#: 21	VAL:	3,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	5,000
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,210
LAST YR RI VAL: 4,450
LAST YR 8/8 VAL: 14,660

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1: 1 INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 7615 - USA NM A 19772 (TEX) FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 14254 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 1710
OPERATOR#, AGENT#: 856467 -

OPERATOR NAME.....: 84 ENERGY LLC
OIL FIELD#.....: 52272075
OIL FIELD NAME...: LAURA LA VELLE, E. (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,013	0	65.64	2.00	2.00	.00	173052
ALT RRC#:	GRAPH.....:	2	2,635	0	66.79	2.00	2.00	.00	153993
		3	2,239	0	67.97	1.98	1.98	.00	133206
		4	1,903	0	69.16	1.96	1.96	.00	115208
		=====	=====	=====					=====
			9,790	0					575,459

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	231,270	1	0	0	173052	100000	73,052	68,121	23154
01	HOUSTON COUNTY	1.000000	231,270	2	0	0	153993	100000	53,993	43,781	18074
31	KENNARD ISD - HOUSTO	1.000000	231,270	3	0	0	133206	100000	33,206	23,414	13714
61	HOUSTON COUNTY HOSPI	1.000000	231,270	4	0	0	115208	100000	15,208	9,325	10404
67	HOUSTON CO ESD #2	1.000000	231,270								
					0	0	575459	400000	175,459	144,641	65346

\$/BBLRESV: 16.89	EQUIP VAL: 21,276		
\$/BBLPROD: 18,999	WI OIL VAL: 144,641	RI OIL VAL: 65,346	
WI PAYOUT: 3.4	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 231,270	WI TOTAL: 165,920	RI TOTAL: 65,350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	8.7		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 10,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,170
LAST YR RI VAL: 77,730
LAST YR 8/8 VAL: 147,900

LAST YR OIL PROD: 3,198
LAST YR GAS PROD:

REMARKS1: 2 INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....: 110240 - DAILEY FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14434 - RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10400
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME.....: BIG CREEK OPERATING
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,515	0	65.64	2.00	2.00	.00	80799
				2	1,287	0	66.79	2.00	2.00	.00	69882
				3	1,094	0	67.97	1.98	1.98	.00	60449
				4	930	0	69.16	1.96	1.96	.00	52281
				5	790	0	70.39	1.95	1.95	.00	45230
				6	672	0	71.63	1.93	1.93	.00	39122
				7	571	0	71.63	1.93	1.93	.00	33254
				8	485	0	71.63	1.93	1.93	.00	28266
00	HOUSTON CO APPRAISAL	1.000000	312,210	9	412	0	71.63	1.93	1.93	.00	24026
01	HOUSTON COUNTY	1.000000	312,210	10	350	0	71.63	1.93	1.93	.00	20422
30	GRAPELAND ISD	1.000000	312,210	11	298	0	71.63	1.93	1.93	.00	17359
65	GRAPELAND HOSPITAL D	1.000000	312,210	12	253	0	71.63	1.93	1.93	.00	14755
66	HOUSTON CO ESD #1	1.000000	312,210	13	215	0	71.63	1.93	1.93	.00	12542
				14	183	0	71.63	1.93	1.93	.00	10660
				=====			=====			=====	
				9,055			0			509,047	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	80799	9600	71,199	66,393	17464
				2	0	69882	9600	60,282	48,881	13249
				3	0	60449	9600	50,849	35,854	10053
				4	0	52281	9600	42,681	26,169	7627

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	7	0	0	33254	9600	23,654	9,536	3274
YRS FLAT:	FMVF:	8/8 RES:	8	0	0	28266	9600	18,666	6,544	2441
			9	0	0	24026	9600	14,426	4,398	1820
OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60		10	0	0	20422	9600	10,822	2,869	1357
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60		11	0	0	17359	9600	7,759	1,788	1012
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	0	0	14755	9600	5,155	1,033	755
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	0	0	12542	9600	2,942	513	563
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	0	0	10660	9600	1,060	161	419
=====										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	0	0	509047	134400	374,647	236,822	70213
--------------	----------	-----------	------------	---	---	--------	--------	---------	---------	-------

9,600	4.5			\$/BBLRESV: 32.19	EQUIP VAL: 5,175				
				\$/BBLPROD: 64,776	WI OIL VAL: 236,822	RI OIL VAL: 70,213			
	15.0	99		WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0			
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 312,210	WI TOTAL: 242,000	RI TOTAL: 70,210			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110364 - HUFFMAN FULL WI DECIMAL = .868000 #WELLS: 2
RRC#, WELL#.....: 15143 - RRC DIST.: 06 FULL RI DECIMAL = .132000 DEPTH: 2646
OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME....: RUSK ENERGY OPERATIN
OIL FIELD#.....: 91244001
OIL FIELD NAME...: TRINITY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	6,260	1	168	0	0	65.64	2.00	2.00	.00	9572
01	HOUSTON COUNTY	1.000000	6,260	2	142	0	0	66.79	2.00	2.00	.00	8232
33	LOVELADY ISD	1.000000	6,260		=====	=====	=====					=====
61	HOUSTON COUNTY HOSPI	1.000000	6,260		310	0	0					17,804
67	HOUSTON CO ESD #2	1.000000	6,260									

\$/BBLRESV: 6.17 EQUIP VAL: 2,213
\$/BBLPROD: 3,811 WI OIL VAL: 1,654 RI OIL VAL: 2,393
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,260 WI TOTAL: 3,870 RI TOTAL: 2,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.5		
	16.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 2,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 8,040

LAST YR OIL PROD: 136
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110363 - MARGARET V (01) FULL WI DECIMAL = .793000 #WELLS: 2
RRC#, WELL#.....: 15159 - RRC DIST.: 06 FULL RI DECIMAL = .207000 DEPTH: 2855
OPERATOR#, AGENT#: 083266 -

OPERATOR NAME....: BOSCO PETROLEUM LLC
OIL FIELD#.....: 91244001
OIL FIELD NAME...: TRINITY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 2,440
01 HOUSTON COUNTY 1.000000 2,440
33 LOVELADY ISD 1.000000 2,440
61 HOUSTON COUNTY HOSPI 1.000000 2,440
67 HOUSTON CO ESD #2 1.000000 2,440

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	2,440				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	2,440	WI TOTAL:	2,440	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

3.0 1
5.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 2,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,440

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....: 110428 - LUNDY (1H) FULL WI DECIMAL = .779682 #WELLS: 1
RRC#, WELL#.....: 15262 - 1H RRC DIST.: 06 FULL RI DECIMAL = .220318 DEPTH: 8412
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 57316666
OIL FIELD NAME...: MAPLETON (DURST SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 30,250
01 HOUSTON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
33 LOVELADY ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000 3.0 2

20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,590
LAST YR RI VAL: 23,540
LAST YR 8/8 VAL: 62,130

LAST YR OIL PROD: 1,200
LAST YR GAS PROD: 448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110447 - ENGLISH W C (03)(04)(05) FULL WI DECIMAL = .738517 #WELLS: 3
RRC#, WELL#.....: 15302 - RRC DIST.: 06 FULL RI DECIMAL = .261483 DEPTH: 1900

OPERATOR#, AGENT#: 856467 -
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 52272075
OIL FIELD NAME...: LAURA LA VELLE, E. (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	1,460						
01	HOUSTON COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
31	KENNARD ISD - HOUSTO	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,200			
-----	-----	-----	-----
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....:	110345 - BYERS (01)	FULL WI DECIMAL =	.796616	#WELLS:	1
RRC#, WELL#.....:	15480 - 01	RRC DIST.:. 06	FULL RI DECIMAL =	.203384	DEPTH: 12400

OPERATOR NAME....:	TRAILBLAZER ENERGY R		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	27347500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	EASTHAM STATE FARM (GLENROSE)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	3,027	28,389	0	62.56	1.37	1.37	.00	150854
ALT JOB#:	UNIT.....:	3	2,723	25,957	0	63.66	1.36	1.36	.00	138090
ALT LSE#:	EOR.....:	4	2,341	22,450	0	64.78	1.35	1.35	.00	120807
ALT RRC#:	GRAPH.....:	5	1,919	19,082	0	65.92	1.34	1.34	.00	100772
		6	1,535	16,220	0	67.09	1.33	1.33	.00	82049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	14,783	141,982	0	751,130

01	HOUSTON COUNTY	1.000000	480,190		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
33	LOVELADY ISD	1.000000	480,190	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	HOUSTON COUNTY HOSPI	1.000000	480,190	--	-----	-----	-----	-----	-----	-----	-----
67	HOUSTON CO ESD #2	1.000000	480,190	1	32852	0	191410	83500	107,910	100,626	457700
				2	30983	0	181837	83500	98,337	79,739	381422
				3	28122	0	166212	83500	82,712	58,321	305822
				4	24143	0	144950	83500	61,450	37,677	233950
				5	20370	0	121142	83500	37,642	20,069	171510
				6	17185	0	99234	83500	15,734	7,295	123240
					=====	=====	=====	=====	=====	=====	=====
					153655	0	904785	501000	403,785	303,727	1673640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.08	GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500	9.1	84	
	5.0 1	5.0 1	
	8.0 1	5.0 1	
	12.0 1	12.0 1	
	16.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      12,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 494,590
LAST YR RI VAL: 204,440
LAST YR 8/8 VAL: 699,030

LAST YR OIL PROD: 3,424
LAST YR GAS PROD: 23,395

REMARKS1: RECOMP FROM 15480

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110324 - MOSLEY (01) FULL WI DECIMAL = .779403 #WELLS: 1
RRC#, WELL#.....: 15481 - RRC DIST.: 06 FULL RI DECIMAL = .220597 DEPTH: 12000
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 27347500
OIL FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 12,200
01 HOUSTON COUNTY 1.000000 12,200 \$/BBLRESV: .00 EQUIP VAL: 12,199
33 LOVELADY ISD 1.000000 12,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 12,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 12,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .4 3

60.0 1 60.0 1
40.0 1 40.0 1
30.0 1 30.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 13,890
LAST YR 8/8 VAL: 25,510

LAST YR OIL PROD: 158
LAST YR GAS PROD: 824

REMARKS1: RECOMP FROM 26284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110518 - DAILEY, FRANK ET AL FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15693 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6357
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	1,460						
01	HOUSTON COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
30	GRAPELAND ISD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	GRAPELAND HOSPITAL D	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	HOUSTON CO ESD #1	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	1,500
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110507 - RIESS (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15762 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10270
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
OIL FIELD#.....: 64605126
OIL FIELD NAME...: NAVARRO CROSSING (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	142	0	65.64	2.00	2.00	.00	7457
				=====	=====	=====					=====
					142	0					7,457
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	7457	7000	457	426	1746
00	HOUSTON CO APPRAISAL	1.000000	11,940	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	11,940		0	0	7457	7000	457	426	1746
30	GRAPELAND ISD	1.000000	11,940								
65	GRAPELAND HOSPITAL D	1.000000	11,940								
66	HOUSTON CO ESD #1	1.000000	11,940								

\$/BBLRESV: 3.75 EQUIP VAL: 9,759
\$/BBLPROD: 1,331 WI OIL VAL: 426 RI OIL VAL: 1,746
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,940 WI TOTAL: 10,190 RI TOTAL: 1,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000	.4		
	5.0 1		
	10.0 1	25.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1: 1 SHUTIN
REMARKS2: RC FROM 276364 & 287251
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/10/2025 MNRLCMEA

LEASE#, NAME.....: 110519 - AVERY #1 FULL WI DECIMAL = .809459 #WELLS: 1
RRC#, WELL#.....: 15846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190541 DEPTH: 6250
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HOUSTON CO APPRAISAL	1.000000	799,220	1	4,673	0	65.64	2.00	2.00	.00	248290
01	HOUSTON COUNTY	1.000000	799,220	2	4,485	0	66.79	2.00	2.00	.00	242476
30	GRAPELAND ISD	1.000000	799,220	3	4,215	0	67.97	1.98	1.98	.00	231905
65	GRAPELAND HOSPITAL D	1.000000	799,220	4	3,856	0	69.16	1.96	1.96	.00	215867
66	HOUSTON CO ESD #1	1.000000	799,220	5	3,373	0	70.39	1.95	1.95	.00	192186
				6	2,867	0	71.63	1.93	1.93	.00	166236
				7	2,436	0	71.63	1.93	1.93	.00	141301
				8	2,071	0	71.63	1.93	1.93	.00	120105
				9	1,760	0	71.63	1.93	1.93	.00	102090
				=====	=====	=====					=====
					29,736	0					1,660,456

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---
1	0	0	248290	120000*	128,290	119,630	54740
2	0	0	242476	90000	152,476	123,638	46893
3	0	0	231905	90000	141,905	100,059	39341
4	0	0	215867	90000	125,867	77,174	32123
5	0	0	192186	90000	102,186	54,481	25086
6	0	0	166236	90000	76,236	35,345	19034
7	0	0	141301	90000	51,301	20,682	14192
8	0	0	120105	90000	30,105	10,554	10582
9	0	0	102090	90000	12,090	3,686	7890
	=====	=====	=====	=====	=====	=====	=====
	0	0	1660456	840000	820,456	545,249	249881

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 799,220 WI TOTAL: 549,340 RI TOTAL: 249,880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	13.0		
-----	-----	-----	-----
	3.0 1		
	5.0 1		
	7.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,084,690
LAST YR RI VAL: 351,960
LAST YR 8/8 VAL: 1,436,650

LAST YR OIL PROD: 3,745
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/14/2025 MNRLCMEA

LEASE#, NAME.....: 110220 - TEMPLE-INLAND (01) FULL WI DECIMAL = .771337 #WELLS: 1
RRC#, WELL#.....: 15870 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228663 DEPTH: 7950
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
OIL FIELD#.....: 23497400
OIL FIELD NAME...: DAVY CROCKETT, NE. (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,665	979	0	65.64	1.25	1.25	.00	84300
ALT RRC#:	GRAPH.....:	2 1,373	808	0	66.79	1.24	1.24	.00	70734
		3 1,167	686	0	67.97	1.23	1.23	.00	61186
		4 991	583	0	69.16	1.23	1.23	.00	52918
		5 843	496	0	70.39	1.22	1.22	.00	45781
		6 716	421	0	71.63	1.21	1.21	.00	39599
		7 609	358	0	71.63	1.21	1.21	.00	33659

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
00	HOUSTON CO APPRAISAL	1.000000	221,880	7,364	4,331	0					388,177
01	HOUSTON COUNTY	1.000000	221,880								
30	GRAPELAND ISD	1.000000	221,880								
65	GRAPELAND HOSPITAL D	1.000000	221,880								
66	HOUSTON CO ESD #1	1.000000	221,880								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		944	0	85244	30500	54,744	51,048	23668		
2		773	0	71507	30500	41,007	33,252	17416		
3		652	0	61838	30500	31,338	22,097	13211		
4		554	0	53472	30500	22,972	14,085	10021		
5		467	0	46248	30500	15,748	8,396	7603		
6		394	0	39993	30500	9,493	4,401	5767		
7		335	0	33994	30500	3,494	1,409	4300		
4119		0	392296	213500	178,796	134,688	81986			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.47	EQUIP VAL: 5,202			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 33,877	WI OIL VAL: 133,274	RI OIL VAL: 81,125		
			WI PAYOUT: 3.6	GAS VAL: 1,414	GAS VAL: 861		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.00	8/8 VALUE: 221,880	WI TOTAL: 139,890	RI TOTAL: 81,990
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500	5.1	3	
20.0 1	20.0 1		
15.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 7,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 382,950
LAST YR RI VAL: 167,600
LAST YR 8/8 VAL: 550,550

LAST YR OIL PROD: 2,021
LAST YR GAS PROD: 909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110397 - CRESPI (01) FULL WI DECIMAL = .780275 #WELLS: 1
RRC#, WELL#.....: 15956 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219725 DEPTH: 11801

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 27347500
OIL FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	11,220						
01	HOUSTON COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
33	LOVELADY ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	9.0 1	71.0 1	
	10.0 1	65.0 1	
	12.0 1	50.0 1	
	14.0 1	35.0 1	
	15.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 10,760
LAST YR 8/8 VAL: 21,450

LAST YR OIL PROD: 8
LAST YR GAS PROD: 10

REMARKS1: RECLASS FROM 281688
REMARKS2: COMM W/274543 276547 279561
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/10/2025 MNRLCMEA

LEASE#, NAME.....: 110520 - POUNCY #1 FULL WI DECIMAL = .822883 #WELLS: 1
RRC#, WELL#.....: 15964 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177117 DEPTH: 6390
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
OIL FIELD#.....: 64605750
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE,UP)

ALT FRZ.:	ALT G\$ RRC:	1	7,801	0	0	65.64	2.00	2.00	.00	421364
ALT JOB#:	UNIT.....:	2	7,409	0	0	66.79	2.00	2.00	.00	407201
ALT LSE#:	EOR.....:	3	6,703	0	0	67.97	1.98	1.98	.00	374908
ALT RRC#:	GRAPH.....:	4	5,797	0	0	69.16	1.96	1.96	.00	329911
		5	4,927	0	0	70.39	1.95	1.95	.00	285411
		6	4,188	0	0	71.63	1.93	1.93	.00	246873

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,560	0	0	71.63	1.93	1.93	.00	209842
---	-----	-----	-----	8	3,026	0	0	71.63	1.93	1.93	.00	178366
00	HOUSTON CO APPRAISAL	1.000000	1,189,250	9	2,572	0	0	71.63	1.93	1.93	.00	151611
01	HOUSTON COUNTY	1.000000	1,189,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	GRAPELAND ISD	1.000000	1,189,250		45,983	0	0					2,605,487
65	GRAPELAND HOSPITAL D	1.000000	1,189,250									
66	HOUSTON CO ESD #1	1.000000	1,189,250									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	421364	215700*	205,664	191,782	84943
2	0	0	407201	150000	257,201	208,557	72007
3	0	0	374908	150000	224,908	158,585	58154
4	0	0	329911	150000	179,911	110,311	44890
5	0	0	285411	150000	135,411	72,196	34066
6	0	0	246873	150000	96,873	44,912	25847
7	0	0	209842	150000	59,842	24,125	19272
8	0	0	178366	150000	28,366	9,944	14369
9	0	0	151611	150000	1,611	491	10714
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	2605487	1415700	1,189,787	820,903	364262

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.70 EQUIP VAL: 4,089
\$/BBLPROD: 45,971 WI OIL VAL: 820,903 RI OIL VAL: 364,262
OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,189,250 WI TOTAL: 824,990 RI TOTAL: 364,260
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000	21.7		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,000,830
LAST YR RI VAL: 575,770
LAST YR 8/8 VAL: 2,576,600

LAST YR OIL PROD: 7,215
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECLASS'ED FROM RRC#293911
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/11/2025 MNRLCMEA

LEASE#, NAME.....: 110521 - SHELBY #1 FULL WI DECIMAL = .780625 #WELLS: 1
RRC#, WELL#.....: 16065 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219375 DEPTH: 6180
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 64605750	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: NAVARRO CROSSING (WOODBINE,UP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1	312	0	61.50	1.70	1.70	.00	14979
ALT JOB#:	2	273	0	62.59	1.68	1.68	.00	13339
ALT LSE#:	3	232	0	63.70	1.67	1.67	.00	11539
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
		817	0					39,857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	21,720	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	21,720	1	0	0	14979	10000	4,979	4,623	3925
30	GRAPELAND ISD	1.000000	21,720	2	0	0	13339	10000	3,339	2,673	3039
65	GRAPELAND HOSPITAL D	1.000000	21,720	3	0	0	11539	10000	1,539	1,062	2287
66	HOUSTON CO ESD #1	1.000000	21,720	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	39857	30000	9,857	8,358	9251
					\$/BBLRESV: 13.12		EQUIP VAL: 4,114				
					\$/BBLPROD: 11,889		WI OIL VAL: 8,358		RI OIL VAL: 9,251		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		21,720		WI TOTAL: 12,470		RI TOTAL: 9,250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000	.9	
-----	-----	-----
	10.0 1	3.0 1
	15.0 99	8.0 1
		12.0 1
		17.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 21	VAL:	4,880
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	24,370
LAST YR RI VAL:	14,070
LAST YR 8/8 VAL:	38,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 6200 - NAVARRO CR GAS UN 11 (01) FULL WI DECIMAL = .846519 #WELLS: 1
RRC#, WELL#.....: 16402 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .153481 DEPTH: 10575
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
GAS FIELD#.....: 64605426
GAS FIELD NAME...: NAVARRO CROSSING (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	8,894	0	61.50	1.57	1.57	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,224	0	62.59	1.56	1.56	.00	0
		3	0	7,193	0	63.70	1.55	1.55	.00	0
		=====	=====	=====						=====
			0	24,311	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	14,970	--							
01	HOUSTON COUNTY	1.000000	14,970	1	11820	0	11820	9400	2,420	2,257	2007
30	GRAPELAND ISD	1.000000	14,970	2	10860	0	10860	9400	1,460	1,184	1618
65	GRAPELAND HOSPITAL D	1.000000	14,970	3	9438	0	9438	9400	38	27	1233
66	HOUSTON CO ESD #1	1.000000	14,970		=====	=====	=====	=====	=====	=====	=====
					32118	0	32118	28200	3,918	3,468	4858

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,468	GAS VAL:	4,858
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	14,970	WI TOTAL:	10,110	RI TOTAL:	4,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
-----	-----		-----		-----
9,400			25		
-----	-----		-----		-----
			5.0	1	
	25.0	1	10.0	1	
	20.0	1	15.0	99	
	15.0	1			
	10.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,530
LAST YR RI VAL: 7,520
LAST YR 8/8 VAL: 21,050

LAST YR OIL PROD:
LAST YR GAS PROD: 8,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....: 1550 - BROWN H D ETAL UNIT FULL WI DECIMAL = .826562 #WELLS: 1
RRC#, WELL#.....: 17601 - RRC DIST.: 03 FULL RI DECIMAL = .173438 DEPTH: 11400

OPERATOR#, AGENT#: 642718 - 400
OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32157923
OIL FIELD NAME...: FT. TRINIDAD, E. (GLEN ROSE, U

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HOUSTON CO APPRAISAL 1.000000 125,950

01 HOUSTON COUNTY 1.000000 125,950
33 LOVELADY ISD 1.000000 125,950
61 HOUSTON COUNTY HOSPI 1.000000 125,950
67 HOUSTON CO ESD #2 1.000000 125,950

1 1,078 3,995 0 61.40 1.25 1.25 .00 54709
2 1,024 3,895 0 62.48 1.24 1.24 .00 52883
3 937 3,660 0 63.58 1.23 1.23 .00 49242
4 834 3,331 0 64.71 1.23 1.23 .00 44608
5 721 2,913 0 65.85 1.22 1.22 .00 39243
6 612 2,476 0 67.01 1.21 1.21 .00 33945
=====

5,206 20,270 0 274,630
00 HOUSTON CO APPRAISAL 1.000000 125,950
01 HOUSTON COUNTY 1.000000 125,950
33 LOVELADY ISD 1.000000 125,950
61 HOUSTON COUNTY HOSPI 1.000000 125,950
67 HOUSTON CO ESD #2 1.000000 125,950

1 4128 0 58837 33000 25,837 24,093 11563
2 3992 0 56875 33000 23,875 19,360 9805
3 3721 0 52963 33000 19,963 14,076 8009
4 3387 0 47995 33000 14,995 9,194 6366
5 2937 0 42180 33000 9,180 4,894 4908
6 2476 0 36421 33000 3,421 1,586 3718
=====

20641 0 295271 198000 97,271 73,203 44369
\$/BBLRESV: 15.83 EQUIP VAL: 8,375
\$/BBLPROD: 27,454 WI OIL VAL: 68,086 RI OIL VAL: 41,267

WI PAYOUT: 3.8 GAS VAL: 5,117 GAS VAL: 3,102
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 125,950 WI TOTAL: 81,580 RI TOTAL: 44,370
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000 3.0 11

3.0 1 1.0 1
7.0 1 4.0 1
10.0 1 8.0 1
12.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,780
LAST YR RI VAL: 81,130
LAST YR 8/8 VAL: 316,910

LAST YR OIL PROD: 953
LAST YR GAS PROD: 3,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/22/2025 MNRLCMEA

LEASE#, NAME.....: 110176 - FORT TRINIDAD DEXTER UNIT FULL WI DECIMAL = .854901 #WELLS: 12
RRC#, WELL#.....: 22761 - RRC DIST.: 03 FULL RI DECIMAL = .145099 DEPTH: 9124
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32156111
OIL FIELD NAME...: FORT TRINIDAD (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HOUSTON CO APPRAISAL	1.000000	950,450
01	HOUSTON COUNTY	1.000000	950,450
33	LOVELADY ISD	1.000000	950,450
61	HOUSTON COUNTY HOSPI	1.000000	950,450
67	HOUSTON CO ESD #2	1.000000	950,450

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	15,854		0		0		61.40	2.00	2.00	.00	832191
2	15,219		0		0		62.48	2.00	2.00	.00	812911
3	13,916		0		0		63.58	1.98	1.98	.00	756399
4	12,035		0		0		64.71	1.96	1.96	.00	665784
=====											=====
	57,024		0		0						3,067,285

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	832191	712687*	119,504	111,437	132289
2	0	0	812911	589737	223,174	180,965	113354
3	0	0	756399	589737	166,662	117,515	92520
4	0	0	665784	589737	76,047	46,627	71436
=====							
	0	0	3067285	2481898	585,387	456,544	409599

\$/BBLRESV: 9.37 EQUIP VAL: 84,302
\$/BBLPROD: 12,110 WI OIL VAL: 456,544 RI OIL VAL: 409,599
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 950,450 WI TOTAL: 540,850 RI TOTAL: 409,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
589,737	44.1		

	3.0 1		
	5.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 95,000
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: 3 EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,664,560
LAST YR RI VAL: 724,270
LAST YR 8/8 VAL: 2,388,830

LAST YR OIL PROD: 13,855
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 3 INJECTION & 1 WATER WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/22/2025 MNRLCMEA

LEASE#, NAME.....: 6755 - SEVEN J STOCK FARMS (20-33) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23841 - RRC DIST.: 03 FULL RI DECIMAL = .125000 DEPTH: 9800
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32156426
OIL FIELD NAME...: FORT TRINIDAD (GEORGETOWN LIME

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,084	1,650	0	67.01	1.21	1.21	.00	180855
---	-----	-----	-----	8	2,776	1,402	0	67.01	1.21	1.21	.00	162769
00	HOUSTON CO APPRAISAL	1.000000	904,650	9	2,498	1,192	0	67.01	1.21	1.21	.00	146492
01	HOUSTON COUNTY	1.000000	904,650	10	2,248	1,013	0	67.01	1.21	1.21	.00	131843
33	LOVELADY ISD	1.000000	904,650	11	2,023	861	0	67.01	1.21	1.21	.00	118659
61	HOUSTON COUNTY HOSPI	1.000000	904,650	12	1,821	732	0	67.01	1.21	1.21	.00	106793
67	HOUSTON CO ESD #2	1.000000	904,650	13	1,639	622	0	67.01	1.21	1.21	.00	96113
=====												
					41,405	25,635	0					2,360,353

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	4785	0	260409	115086*	145,323	135,513	34843
				2	4035	0	258907	88609	170,298	138,089	30386
				3	3402	0	252413	88609	163,804	115,500	25986
				4	2892	0	239852	88609	151,243	92,733	21661
				5	2438	0	221850	88609	133,241	71,039	17575
*** PARAMETERS ***				6	2055	0	203005	88609	114,396	53,036	14107
				7	1747	0	182602	88609	93,993	37,893	11131
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	1485	0	164254	88609	75,645	26,518	8782
YRS FLAT:	FMVF:	8/8 RES:		9	1262	0	147754	88609	59,145	18,030	6930
				10	1073	0	132916	88609	44,307	11,745	5469
OIL WELLHEAD PRICE: 74.00	GAS WI GR PRICE: 1.00			11	912	0	119571	88609	30,962	7,137	4316
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			12	775	0	107568	88609	18,959	3,800	3406
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	659	0	96772	88609	8,163	1,423	2687
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				27520	0	2387873	1178394	1,209,479	712,456	187279

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.44	EQUIP VAL: 4,917		
-----	-----	-----	-----	\$/BBLPROD: 61,436	WI OIL VAL: 704,245	RI OIL VAL: 185,121	
88,609	13.1	13		WI PAYOUT: 4.7	GAS VAL: 8,210	GAS VAL: 2,158	
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	1.0 1	15.0 99			=====	=====	
	3.0 1			8/8 VALUE: 904,650	WI TOTAL: 717,370	RI TOTAL: 187,280	
	5.0 1						
	8.0 1						
	10.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,094,400
LAST YR RI VAL: 209,050
LAST YR 8/8 VAL: 1,303,450

LAST YR OIL PROD: 4,500
LAST YR GAS PROD: 4,626
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FROM RRC # 12649
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110236 - SEVEN J STOCK FARM INC (25) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24657 - 25 RRC DIST.: 03 FULL RI DECIMAL = .125000 DEPTH: 10612

OPERATOR#, AGENT#: 642718 - 400
OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32156400
OIL FIELD NAME...: FORT TRINIDAD (EDWARDS A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 10,250
01 HOUSTON COUNTY 1.000000 10,250
33 LOVELADY ISD 1.000000 10,250
61 HOUSTON COUNTY HOSPI 1.000000 10,250
67 HOUSTON CO ESD #2 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION (2024)
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110379 - SHELLY UNIT FULL WI DECIMAL = .859375 #WELLS: 18
RRC#, WELL#.....: 24853 - RRC DIST.: 03 FULL RI DECIMAL = .140625 DEPTH: 11528
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 11,220
01 HOUSTON COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
33 LOVELADY ISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,324,500

30.0 1 30.0 1
25.0 1 25.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 18 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110293 - ADAMS W A G/U (01) FULL WI DECIMAL = .765900 #WELLS: 1
RRC#, WELL#.....: 25424 - RRC DIST.: 03 FULL RI DECIMAL = .234100 DEPTH: 11750

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 11,220
01 HOUSTON COUNTY 1.000000 11,220
33 LOVELADY ISD 1.000000 11,220
61 HOUSTON COUNTY HOSPI 1.000000 11,220
67 HOUSTON CO ESD #2 1.000000 11,220

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	11,223				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

16.0 1
15.0 99 25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,850
LAST YR RI VAL: 15,040
LAST YR 8/8 VAL: 30,890

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC #242394 &
REMARKS2: 25365
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110357 - REVEILLE (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25656 - #1 RRC DIST.: 03 FULL RI DECIMAL = .125000 DEPTH: 9000

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 32156923
OIL FIELD NAME...: FORT TRINIDAD (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 82,950
01 HOUSTON COUNTY 1.000000 82,950
33 LOVELADY ISD 1.000000 82,950
61 HOUSTON COUNTY HOSPI 1.000000 82,950
67 HOUSTON CO ESD #2 1.000000 82,950

8/8 VALUE: 82,950 WI TOTAL: 82,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 85,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 82,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110350 - HYDE MARTY (01 & 02) FULL WI DECIMAL = .792670 #WELLS: 2
RRC#, WELL#.....: 25836 - #1 & #2 RRC DIST.: 03 FULL RI DECIMAL = .207330 DEPTH: 10250
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	10,250						
01	HOUSTON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
33	LOVELADY ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----
	24.0 1	5.0 1	
	22.0 1	10.0 1	
	20.0 1	12.0 1	
	18.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 10,660
LAST YR 8/8 VAL: 20,420

LAST YR OIL PROD:
LAST YR GAS PROD: 201

REMARKS1: 1 SHUT-IN
REMARKS2: WELL #1/#2 COMINGLED
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110354 - EASTHAM STATE PRISON FARM B-4 FULL WI DECIMAL = .773375 #WELLS: 1
RRC#, WELL#.....: 25936 - RRC DIST.: 03 FULL RI DECIMAL = .226625 DEPTH: 11461
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 32175333
OIL FIELD NAME...: FT. TRINIDAD, S. (BUDA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HOUSTON CO APPRAISAL	1.000000	11,220						
01	HOUSTON COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
33	LOVELADY ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 8.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----
	18.0 1	30.0 1	
	15.0 99	25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110330 - GRINSTEAD (01) FULL WI DECIMAL = .781918 #WELLS: 1
RRC#, WELL#.....: 25951 - 1 RRC DIST.: 03 FULL RI DECIMAL = .218082 DEPTH: 11051

OPERATOR#, AGENT#: 534465 - 40
OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	108	611	0	65.64	1.25	1.25	.00	5543
2	103	443	0	66.79	1.24	1.24	.00	5379
3	95	343	0	67.97	1.23	1.23	.00	5049
=====	=====	=====	=====	=====	=====	=====	=====	=====
306	1,397	0						15,971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	15,700	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	15,700	1	597	0	6140	5000	1,140	1,063	1604
33	LOVELADY ISD	1.000000	15,700	2	430	0	5809	5000	809	656	1331
61	HOUSTON COUNTY HOSPI	1.000000	15,700	3	330	0	5379	5000	379	268	1081
67	HOUSTON CO ESD #2	1.000000	15,700	=====	=====	=====	=====	=====	=====	=====	=====
					1357	0	17328	15000	2,328	1,987	4016

\$/BBLRESV:	7.65	EQUIP VAL:	9,695			
\$/BBLPROD:	7,791	WI OIL VAL:	1,831	RI OIL VAL:	3,701	
WI PAYOUT:	.0	GAS VAL:	156	GAS VAL:	315	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
8/8 VALUE:	15,700	WI TOTAL:	11,680	RI TOTAL:	4,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000	.3	2	
-----	-----	-----	-----
	3.0 1	30.0 1	
	6.0 1	25.0 1	
	9.0 1	20.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 1,830
LAST YR 8/8 VAL: 12,520

LAST YR OIL PROD: 94
LAST YR GAS PROD: 654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110339 - ETHEREDGE (01) FULL WI DECIMAL = .826942 #WELLS: 1
RRC#, WELL#.....: 25952 - RRC DIST.: 03 FULL RI DECIMAL = .173058 DEPTH: 12350

OPERATOR#, AGENT#: 534465 - 40
OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	153	0	65.64	2.00	2.00	.00	8305
				=====	=====	=====					=====
					153	0					8,305
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8000	305	284	1628	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HOUSTON CO APPRAISAL	1.000000	13,530		0	8305	8000	305	284	1628	
01	HOUSTON COUNTY	1.000000	13,530		0	8305	8000	305	284	1628	
33	LOVELADY ISD	1.000000	13,530								
61	HOUSTON COUNTY HOSPI	1.000000	13,530								
67	HOUSTON CO ESD #2	1.000000	13,530								
				\$/BBLRESV:	2.24	EQUIP VAL:	11,618				
				\$/BBLPROD:	688	WI OIL VAL:	284	RI OIL VAL:	1,628		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	13,530	WI TOTAL:	11,900	RI TOTAL:	1,630		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.5		
	30.0 1		
	25.0 1	40.0 1	
	20.0 1	30.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 1,030
LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD: 117
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110395 - EASTHAM STATE PRISON FARM FULL WI DECIMAL = .755623 #WELLS: 5
RRC#, WELL#.....: 26074 - 2 RRC DIST.: 03 FULL RI DECIMAL = .244377 DEPTH: 10795
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	163,930	1	4,696	28,461	0	61.47	1.25	1.25	.00	218121
01	HOUSTON COUNTY	1.000000	163,930	2	4,390	26,316	0	62.56	1.24	1.24	.00	207523
33	LOVELADY ISD	1.000000	163,930		=====	=====	=====					=====
61	HOUSTON COUNTY HOSPI	1.000000	163,930		9,086	54,777	0					425,644
67	HOUSTON CO ESD #2	1.000000	163,930									

\$/BBLRESV:	.02	EQUIP VAL:	27,883				
\$/BBLPROD:	13	WI OIL VAL:	133	RI OIL VAL:	121,225		
WI PAYOUT:	.0	GAS VAL:	16	GAS VAL:	14,678		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	163,930	WI TOTAL:	28,030	RI TOTAL:	135,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.08 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000	13.2	80	
	5.0 1	5.0 1	
	8.0 1	10.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 31,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,110
LAST YR RI VAL: 245,120
LAST YR 8/8 VAL: 430,230

LAST YR OIL PROD: 4,389
LAST YR GAS PROD: 26,221
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110420 - ELLA JANE (01)(02) FULL WI DECIMAL = .800698 #WELLS: 2
RRC#, WELL#.....: 26387 - 1 RRC DIST.: 03 FULL RI DECIMAL = .199302 DEPTH: 11550

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 11,220
01 HOUSTON COUNTY 1.000000 11,220
33 LOVELADY ISD 1.000000 11,220
61 HOUSTON COUNTY HOSPI 1.000000 11,220
67 HOUSTON CO ESD #2 1.000000 11,220

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 11,223					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
8/8 VALUE: 11,220		WI TOTAL: 11,220		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	3.2		
-----	-----	-----	-----
5.0	1	1.0	1
8.0	1	4.0	1
10.0	1	8.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 16,210
LAST YR 8/8 VAL: 26,900

LAST YR OIL PROD: 1,093
LAST YR GAS PROD: 8,472

REMARKS1: 1 SHUT IN
REMARKS2: RRC #26387 FOR 2015
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110462 - CHANDLER (02) FULL WI DECIMAL = .783817 #WELLS: 1
RRC#, WELL#.....: 26550 - 02 RRC DIST.: 03 FULL RI DECIMAL = .216183 DEPTH: 9368
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 32175825
OIL FIELD NAME...: FT. TRINIDAD,S.(OTTOS SAND)

ALT FRZ.:	ALT G\$ RRC:	1	8,449	28,048	0	61.49	2.85	2.85	.00	407216
ALT JOB#:	UNIT.....:	2	7,519	24,961	0	62.57	2.83	2.83	.00	368758
ALT LSE#:	EOR.....:	3	6,503	21,588	0	63.67	2.81	2.81	.00	324536
ALT RRC#:	GRAPH.....:	4	5,527	18,349	0	64.80	2.78	2.78	.00	280752
		5	4,698	15,597	0	65.93	2.77	2.77	.00	242800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,993	13,257	0	67.11	2.75	2.75	.00	210074
---	-----	-----	-----	7	3,394	11,269	0	67.11	2.75	2.75	.00	178563
00	HOUSTON CO APPRAISAL	1.000000	1,729,040	8	2,885	9,578	0	67.11	2.75	2.75	.00	151778
01	HOUSTON COUNTY	1.000000	1,729,040	9	2,452	8,141	0	67.11	2.75	2.75	.00	129012
33	LOVELADY ISD	1.000000	1,729,040	10	2,084	6,920	0	67.11	2.75	2.75	.00	109660
61	HOUSTON COUNTY HOSPI	1.000000	1,729,040	11	1,772	5,882	0	67.11	2.75	2.75	.00	93211
67	HOUSTON CO ESD #2	1.000000	1,729,040	12	1,506	5,000	0	67.11	2.75	2.75	.00	79229
				=====	=====	=====						=====
					50,782	168,590	0					2,575,589

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	62656	0	469872	105000*	364,872	340,243	121376
				2	55369	0	424127	90000	334,127	270,934	96105
				3	47548	0	372084	90000	282,084	198,901	73958
				4	39984	0	320736	90000	230,736	141,474	55923
				5	33865	0	276665	90000	186,665	99,522	42314
				6	28577	0	238651	90000	148,651	68,918	32018
				7	24290	0	202853	90000	112,853	45,496	23873
				8	20647	0	172425	90000	82,425	28,895	17801
				9	17550	0	146562	90000	56,562	17,243	13272
				10	14917	0	124577	90000	34,577	9,165	9896
				11	12680	0	105891	90000	15,891	3,663	7378
				12	10778	0	90007	90000	7	2	5502
				=====	=====	=====	=====	=====	=====	=====	=====
					368861	0	2944450	1095000	1,849,450	1,224,456	499416

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.10 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	24.4	81	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,394,300
LAST YR RI VAL: 546,120
LAST YR 8/8 VAL: 1,940,420

LAST YR OIL PROD: 8,624
LAST YR GAS PROD: 26,235
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110493 - BREES UNIT (1H) FULL WI DECIMAL = .767937 #WELLS: 1
RRC#, WELL#.....: 26598 - 1H RRC DIST.: 03 FULL RI DECIMAL = .232063 DEPTH: 9530
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 32157497
OIL FIELD NAME...: FT. TRINIDAD, E. (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	9,270						
01	HOUSTON COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
33	LOVELADY ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	.3		
-----	-----	-----	-----

10.0	1	35.0	1
15.0	99	25.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 1 ANDERSON LAST UPDATE: 5/13/2025 MNRLCMEA

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LEASE#, NAME.....: 110489 - HARRISON WILLIAM B (1H)          FULL WI DECIMAL = .774179          #WELLS:      1
RRC#, WELL#.....:  26599 - 1H          RRC DIST.: 03        FULL RI DECIMAL = .225821          DEPTH: 10639

```

OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME.....: ROSE CITY RESOURCES,

OIL FIELD#.....: 32157923

OIL FIELD NAME...: FT TRINIDAD E(GLEN ROSE UPPER)

ALT FRZ.:	ALT G\$ RRC:	2	1,271	0	0	64.56	4.07	4.07	.00	63526
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,725	0	0					134,938
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	86,620	1	0	0	71412	55750	15,662	14,605	19509
01	HOUSTON COUNTY	1.000000	86,620	2	0	0	63526	55750	7,776	6,305	15224
33	LOVELADY ISD	.720000	62,370		=====	=====	=====	=====	=====	=====	=====
34	CROCKETT ISD	.280000	24,250		0	0	134938	111500	23,438	20,910	34733
61	HOUSTON COUNTY HOSPI	1.000000	86,620								
67	HOUSTON CO ESD #2	1.000000	86,620		\$/BBLRESV:	9.92	EQUIP VAL:		30,981		

\$/BBLRESV:	9.92	EQUIP VAL:	30,981		
\$/BBLPROD:	6,430	WI OIL VAL:	20,910	RI OIL VAL:	34,733
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	86,620	WI TOTAL:	51,890	RI TOTAL:	34,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,750	4.2		
	10.0 1		
	15.0 99	40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      35,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110403 - GAMBLE (01) FULL WI DECIMAL = .788371 #WELLS: 1
RRC#, WELL#.....: 26630 - 1 RRC DIST.: 03 FULL RI DECIMAL = .211629 DEPTH: 12800
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 12,200
01 HOUSTON COUNTY 1.000000 12,200 \$/BBLRESV: .00 EQUIP VAL: 12,199
33 LOVELADY ISD 1.000000 12,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 12,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 12,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 HOUSTON COUNTY CETRZ 1.000000 12,200
8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

40.0 1 50.0 1
30.0 1 30.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1: NEW 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/30/2025 MNRLCMEA

LEASE#, NAME.....: 110490 - BOWIE JIM (1H) FULL WI DECIMAL = .774179 #WELLS: 1
RRC#, WELL#.....: 26706 - 1H RRC DIST.: 03 FULL RI DECIMAL = .225821 DEPTH: 9827
OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME....: ROSE CITY RESOURCES,
OIL FIELD#.....: 32157497
OIL FIELD NAME...: FT. TRINIDAD, E. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,662	0	63.02	2.00	2.00	.00	81087
				=====	=====	=====					=====
					1,662	0					81,087
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	78000	3,087	2,879	22152	
00	HOUSTON CO APPRAISAL	1.000000	57,560	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	57,560		0	0	78000	3,087	2,879	22152	
33	LOVELADY ISD	.720000	41,450								
34	CROCKETT ISD	.280000	16,120								
61	HOUSTON COUNTY HOSPI	1.000000	57,560								
67	HOUSTON CO ESD #2	1.000000	57,560								
				\$/BBLRESV: 2.24		EQUIP VAL: 32,530					
				\$/BBLPROD: 775		WI OIL VAL: 2,879		RI OIL VAL: 22,152			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		57,560	WI TOTAL:		35,410	RI TOTAL:	
										22,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.96 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000	4.8		
	10.0 1		
	15.0 99	40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,000
LAST YR RI VAL: 36,480
LAST YR 8/8 VAL: 91,480

LAST YR OIL PROD: 1,716
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT

RRC CO#: 225 HOUSTON

LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110492 - MOSLEY RANCH (1H)

FULL WI DECIMAL = .789905

#WELLS: 1

RRC#, WELL#.....: 26767 - 1H RRC DIST.: 03

FULL RI DECIMAL = .210095

DEPTH: 10344

OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU

OIL FIELD#.....: 32156710

OIL FIELD NAME...: FORT TRINIDAD (GLEN ROSE -D-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	10,250						
01	HOUSTON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
34	CROCKETT ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 79.10	GAS WI GR PRICE: 1.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	.5		
-----	-----	-----	-----
	50.0 1		
	40.0 1	35.0 1	
	30.0 1	25.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	9,760
LAST YR RI VAL:	1,570
LAST YR 8/8 VAL:	11,330

LAST YR OIL PROD:	272
LAST YR GAS PROD:	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110488 - CORY (1H) FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 26768 - 1H RRC DIST.: 03 FULL RI DECIMAL = .235000 DEPTH: 9349
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 32157923
OIL FIELD NAME...: FT. TRINIDAD, E. (GLEN ROSE, U

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,270
01 HOUSTON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
34 CROCKETT ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300

8.0 1 50.0 1
10.0 1 30.0 1
12.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....: 110502 - SEVEN J STOCK FARM INC (58) FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 26820 - 58 RRC DIST.: 03 FULL RI DECIMAL = .175000 DEPTH: 8999
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32191200
OIL FIELD NAME...: FORT TRINIDAD, W.(DEXTER)

ALT FRZ.:	ALT G\$ RRC:	1	6,867	3,793	0	61.40	1.25	1.25	.00	347848
ALT JOB#:	UNIT.....:	2	6,557	2,938	0	62.48	1.24	1.24	.00	337987
ALT LSE#:	EOR.....:	3	6,064	2,350	0	63.58	1.23	1.23	.00	318078
ALT RRC#:	GRAPH.....:	4	5,427	1,880	0	64.71	1.23	1.23	.00	289724
		5	4,694	1,504	0	65.85	1.22	1.22	.00	255007
		6	3,989	1,203	0	67.01	1.21	1.21	.00	220575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,391	962	0	67.01	1.21	1.21	.00	187488
---	-----	-----	-----	8	2,882	770	0	67.01	1.21	1.21	.00	159365
00	HOUSTON CO APPRAISAL	1.000000	1,360,360	9	2,450	616	0	67.01	1.21	1.21	.00	135460
01	HOUSTON COUNTY	1.000000	1,360,360	10	2,082	492	0	67.01	1.21	1.21	.00	115141
33	LOVELADY ISD	1.000000	1,360,360	11	1,770	394	0	67.01	1.21	1.21	.00	97870
61	HOUSTON COUNTY HOSPI	1.000000	1,360,360	12	1,504	315	0	67.01	1.21	1.21	.00	83189
67	HOUSTON CO ESD #2	1.000000	1,360,360	=====	=====	=====	=====	=====	=====	=====	=====	=====
					47,677	17,217	0					2,547,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	3912	0	351760	88000*	263,760	245,956	69884
2	3006	0	340993	78000	262,993	213,253	59426
3	2385	0	320463	78000	242,463	170,963	48989
4	1908	0	291632	78000	213,632	130,986	39107
5	1514	0	256521	78000	178,521	95,181	30174
6	1201	0	221776	78000	143,776	66,657	22884
7	961	0	188449	78000	110,449	44,527	17057
8	769	0	160134	78000	82,134	28,793	12714
9	615	0	136075	78000	58,075	17,704	9477
10	492	0	115633	78000	37,633	9,976	7064
11	394	0	98264	78000	20,264	4,671	5266
12	315	0	83504	78000	5,504	1,104	3926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3	GAS VAL: 7,014	GAS VAL: 2,220
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0

78,000	19.1	12	-----	8/8 VALUE:	1,360,360	WI TOTAL:	1,034,390	RI TOTAL:	325,970
---	-----	-----	-----						
	3.0 1	25.0 1							
	6.0 1	20.0 99							
	9.0 1								
	12.0 1								
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,329,210
LAST YR RI VAL: 355,130
LAST YR 8/8 VAL: 1,684,340

LAST YR OIL PROD: 6,189
LAST YR GAS PROD: 4,181
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110501 - CHANDLER J A (02) FULL WI DECIMAL = .759726 #WELLS: 1
RRC#, WELL#.....: 26823 - 02 RRC DIST.: 03 FULL RI DECIMAL = .240274 DEPTH: 9257
OPERATOR#, AGENT#: 429659 - 949

OPERATOR NAME....: JAMEX, INC.
OIL FIELD#.....: 32175825
OIL FIELD NAME...: FT. TRINIDAD,S.(OTTOS SAND)

ALT FRZ.:	ALT G\$ RRC:	1	5,372	0	0	65.64	2.00	2.00	.00	267893
ALT JOB#:	UNIT.....:	2	4,995	0	0	66.79	2.00	2.00	.00	253457
ALT LSE#:	EOR.....:	3	4,495	0	0	67.97	1.98	1.98	.00	232115
ALT RRC#:	GRAPH.....:	4	3,956	0	0	69.16	1.96	1.96	.00	207859
		5	3,402	0	0	70.39	1.95	1.95	.00	181929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,891	0	0	71.63	1.93	1.93	.00	157364
				7	2,457	0	0	71.63	1.93	1.93	.00	133759
				8	2,089	0	0	71.63	1.93	1.93	.00	113695
00	HOUSTON CO APPRAISAL	1.000000	1,185,360	9	1,775	0	0	71.63	1.93	1.93	.00	96641
01	HOUSTON COUNTY	1.000000	1,185,360	10	1,509	0	0	71.63	1.93	1.93	.00	82145
33	LOVELADY ISD	1.000000	1,185,360	11	1,283	0	0	71.63	1.93	1.93	.00	69823
61	HOUSTON COUNTY HOSPI	1.000000	1,185,360	12	1,090	0	0	71.63	1.93	1.93	.00	59350
67	HOUSTON CO ESD #2	1.000000	1,185,360	13	927	0	0	71.63	1.93	1.93	.00	50447

===== 36,241 0 0 ===== 1,906,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	267893	46000	221,893	206,915	79353
2	0	0	253457	46000	207,457	168,221	65856
3	0	0	232115	46000	186,115	131,232	52904
4	0	0	207859	46000	161,859	99,242	41558
5	0	0	181929	46000	135,929	72,472	31907
6	0	0	157364	46000	111,364	51,631	24209
7	0	0	133759	46000	87,759	35,380	18051
8	0	0	113695	46000	67,695	23,731	13459
9	0	0	96641	46000	50,641	15,437	10035
10	0	0	82145	46000	36,145	9,581	7482
11	0	0	69823	46000	23,823	5,491	5579
12	0	0	59350	46000	13,350	2,676	4160
13	0	0	50447	46000	4,447	775	3102
	=====	=====	=====	=====	=====	=====	=====
	0	0	1906477	598000	1,308,477	822,784	357655

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.88	EQUIP VAL: 4,917
46,000	15.1			\$/BBLPROD: 71,721	WI OIL VAL: 822,784
				WI PAYOUT: 4.4	GAS VAL: 0
				RI PAYOUT: 4.9	PRD VAL: 0
	5.0 1				
	9.0 1	40.0 1		8/8 VALUE: 1,185,360	WI TOTAL: 827,700
	11.0 1	30.0 1			RI TOTAL: 357,660
	13.0 1	20.0 1			
	15.0 99	15.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 835,590
LAST YR RI VAL: 360,210
LAST YR 8/8 VAL: 1,195,800

LAST YR OIL PROD: 4,585
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110483 - BUTLER (101)(102)103 FULL WI DECIMAL = .874062 #WELLS: 3
RRC#, WELL#.....: 26835 - 101 RRC DIST.: 03 FULL RI DECIMAL = .125938 DEPTH: 10788
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 10,250
01 HOUSTON COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
33 LOVELADY ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 14.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 14.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

844,500

15.0 1 20.0 1
10.0 99 15.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110361 - SMITH FRANK (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26959 - 1 RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 12678
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 32157497
OIL FIELD NAME...: FT. TRINIDAD, E. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	283	0	65.64	2.00	2.00	.00	14861
				2	263	0	66.79	2.00	2.00	.00	14053
				=====	=====	=====	=====	=====	=====	=====	=====
					546	0					28,914
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	HOUSTON CO APPRAISAL	1.000000	18,280	1	0	0	14000	861	803	3479	
01	HOUSTON COUNTY	1.000000	18,280	2	0	0	14000	53	43	2886	
33	LOVELADY ISD	.081720	1,490	=====	=====	=====	=====	=====	=====	=====	
34	CROCKETT ISD	.918280	16,790		0	0	28000	914	846	6365	
61	HOUSTON COUNTY HOSPI	1.000000	18,280								
67	HOUSTON CO ESD #2	1.000000	18,280								
				\$/BBLRESV:	1.94	EQUIP VAL:	11,065				
				\$/BBLPROD:	1,322	WI OIL VAL:	846	RI OIL VAL:	6,365		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	18,280	WI TOTAL:	11,910	RI TOTAL:	6,370		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.8		
	6.0 1		
	8.0 1	25.0 1	
	12.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 239
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110503 - SEVEN J STOCK FARMS (101BR) FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 26967 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 11030
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	11,220						
01	HOUSTON COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
33	LOVELADY ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

15.0 99 10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 3 SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....: 110505 - SEVEN J STOCK FARMS (103BR) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27006 - 103BR RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 11010
OPERATOR#, AGENT#: 642718 - 400
OPERATOR NAME....: PARTEN OPERATING INC
OIL FIELD#.....: 32157497
OIL FIELD NAME...: FT. TRINIDAD, E. (EDWARDS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	11,220						
01	HOUSTON COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
33	LOVELADY ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	1.0	50	
-----	-----	-----	-----
	5.0 1	10.0 1	
	8.0 1	15.0 99	
	11.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,920
LAST YR RI VAL: 38,010
LAST YR 8/8 VAL: 54,930

LAST YR OIL PROD: 357
LAST YR GAS PROD: 16,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/03/2025 MNRLCMEA

LEASE#, NAME.....: 110508 - ARNOLD-BLACKMON (01) FULL WI DECIMAL = .825959 #WELLS: 1
RRC#, WELL#.....: 27076 - 1 RRC DIST.: 03 FULL RI DECIMAL = .174041 DEPTH: 11600
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 11,220
01 HOUSTON COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223
33 LOVELADY ISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

30.0 1 25.0 1
25.0 1 20.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD: 56

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/03/2025 MNRLCMEA

LEASE#, NAME.....: 110510 - GORE (01) FULL WI DECIMAL = .750033 #WELLS: 1
RRC#, WELL#.....: 27341 - 1 RRC DIST.: 03 FULL RI DECIMAL = .249967 DEPTH: 11403
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 32175825
OIL FIELD NAME...: FT. TRINIDAD,S.(OTTOS SAND)

ALT FRZ.:	ALT G\$ RRC:		2	17,267	23,485	0	62.53	2.02	2.02	.00	809815	
ALT JOB#:	UNIT.....:		3	15,540	21,135	0	63.63	2.00	2.00	.00	741640	
ALT LSE#:	EOR.....:		4	13,674	18,598	0	64.76	1.99	1.99	.00	664175	
ALT RRC#:	GRAPH.....:		5	11,759	15,993	0	65.89	1.98	1.98	.00	581126	
			6	9,995	13,594	0	67.06	1.96	1.96	.00	502728	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,495	11,554	0	67.06	1.96	1.96	.00	427319
---	-----	-----	-----	8	7,221	9,821	0	67.06	1.96	1.96	.00	363221
00	HOUSTON CO APPRAISAL	1.000000	3,618,600	9	6,138	8,348	0	67.06	1.96	1.96	.00	308738
01	HOUSTON COUNTY	1.000000	3,618,600	10	5,217	7,096	0	67.06	1.96	1.96	.00	262427
33	LOVELADY ISD	1.000000	3,618,600	11	4,434	6,031	0	67.06	1.96	1.96	.00	223063
61	HOUSTON COUNTY HOSPI	1.000000	3,618,600	=====	=====	=====						=====
67	HOUSTON CO ESD #2	1.000000	3,618,600		118,311	160,914	0					5,740,041

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	38459	0	894248	215000	679,248	633,399	279132
				2	35581	0	845396	215000	630,396	511,169	231476
				3	31704	0	773344	215000	558,344	393,694	185743
				4	27759	0	691934	215000	476,934	292,427	145781
				5	23751	0	604877	215000	389,877	207,867	111788
				6	19984	0	522712	215000	307,712	142,661	84740
				7	16987	0	444306	215000	229,306	92,445	63184
*** PARAMETERS ***				8	14439	0	377660	215000	162,660	57,022	47110
				9	12273	0	321011	215000	106,011	32,317	35127
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	10432	0	272859	215000	57,859	15,338	26190
YRS FLAT:	FMVF:	8/8 RES:		11	8867	0	231930	215000	16,930	3,903	19529

OIL WELLHEAD PRICE: 74.05 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 25.77
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 58,402
WI PAYOUT: 4.1 WI OIL VAL: 2,286,543
RI PAYOUT: 4.8 PRD VAL: 0 RI OIL VAL: 1,180,396
GAS VAL: 95,697 GAS VAL: 49,402
PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
215,000	52.2	71		8/8 VALUE:	3,618,600	WI TOTAL:	2,388,800	RI TOTAL:	1,229,800	
-----	-----	-----	-----							
	5.0 1	5.0 1								
	9.0 1	9.0 1								
	11.0 1	11.0 1								
	13.0 1	13.0 1								
	15.0 99	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,275,840
LAST YR RI VAL: 1,603,760
LAST YR 8/8 VAL: 4,879,600

LAST YR OIL PROD: 19,097
LAST YR GAS PROD: 24,181

REMARKS1: RC FROM 27135
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110435 - WEEKS #1 FULL WI DECIMAL = .800383 #WELLS: 1
RRC#, WELL#.....: 27640 - 1 RRC DIST.: 03 FULL RI DECIMAL = .199617 DEPTH: 11165
OPERATOR#, AGENT#: 534465 - 40

OPERATOR NAME....: MAXIMUS OPERATING, L
OIL FIELD#.....: 32157071
OIL FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	11,220						
01	HOUSTON COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
33	LOVELADY ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	10.0 1	50.0 1	
	15.0 99	30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/271458 271489 271514
REMARKS2: RECOM FROM 271242
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110481 - MOSLEY (02) FULL WI DECIMAL = .779403 #WELLS: 1
RRC#, WELL#.....: 27868 - 2 RRC DIST.: 03 FULL RI DECIMAL = .220597 DEPTH: 10000
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 88315110
OIL FIELD NAME...: TANTABOGUE CREEK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 10,250
01 HOUSTON COUNTY 1.000000 10,250
33 LOVELADY ISD 1.000000 10,250
61 HOUSTON COUNTY HOSPI 1.000000 10,250
67 HOUSTON CO ESD #2 1.000000 10,250

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

35.0 1 33.0 1
25.0 1 26.0 1
15.0 1 18.0 1
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/275718 275741 275681
REMARKS2: 275671 GAS TO OIL 2022
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110452 - EASTHAM STATE PRISON FARM #503 FULL WI DECIMAL = .755623 #WELLS: 3
RRC#, WELL#.....: 27938 - 0503 RRC DIST.: 03 FULL RI DECIMAL = .244377 DEPTH: 11935
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 04845320
OIL FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HOUSTON CO APPRAISAL 1.000000 525,180

01 HOUSTON COUNTY 1.000000 525,180

33 LOVELADY ISD 1.000000 525,180

61 HOUSTON COUNTY HOSPI 1.000000 525,180

67 HOUSTON CO ESD #2 1.000000 525,180

1 4,224 6,404 0 61.31 1.25 1.25 .00 195686

2 3,694 5,922 0 62.40 1.24 1.24 .00 174175

3 3,139 5,180 0 63.50 1.23 1.23 .00 150659

4 2,668 4,403 0 64.61 1.23 1.23 .00 130299

5 2,268 3,742 0 65.74 1.22 1.22 .00 112691

6 1,928 3,181 0 66.92 1.21 1.21 .00 97506

7 1,639 2,703 0 66.92 1.21 1.21 .00 82880

00 HOUSTON CO APPRAISAL 1.000000 525,180 19,560 31,535 0 943,896

01 HOUSTON COUNTY 1.000000 525,180

33 LOVELADY ISD 1.000000 525,180

61 HOUSTON COUNTY HOSPI 1.000000 525,180

67 HOUSTON CO ESD #2 1.000000 525,180

1 6049 0 201735 83500 118,235 110,254 61106

2 5549 0 179724 83500 96,224 78,026 47754

3 4814 0 155473 83500 71,973 50,749 36237

4 4092 0 134391 83500 50,891 31,203 27476

5 3450 0 116141 83500 32,641 17,403 20829

6 2909 0 100415 83500 16,915 7,842 15798

7 2472 0 85352 83500 1,852 746 11778

29335 0 973231 584500 388,731 296,223 220978

\$/BBLRESV: 19.44 EQUIP VAL: 7,976

\$/BBLPROD: 31,163 WI OIL VAL: 287,294 RI OIL VAL: 214,317

WI PAYOUT: 3.3 GAS VAL: 8,928 GAS VAL: 6,660

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 525,180 WI TOTAL: 304,200 RI TOTAL: 220,980

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500 12.2 18

10.0 1 5.0 1

15.0 99 10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,250

LAST YR RI VAL: 42,010

LAST YR 8/8 VAL: 82,260

LAST YR OIL PROD: 4,158

LAST YR GAS PROD: 5,716

REMARKS1: FROM GAS TO OIL #274757

REMARKS2: 2 SHUT-IN RECOMP FROM 277939

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110197 - FT TRINIDAD UPPR GR UNIT #1712 FULL WI DECIMAL = .835809 #WELLS: 1
RRC#, WELL#.....: 32373 - 1712 RRC DIST.: 03 FULL RI DECIMAL = .164191 DEPTH: 10576
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME.....: EMPIRE TEXAS OPERATI
GAS FIELD#.....: 32156852
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE, UPPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	951	68,623	0	67.12	2.45	2.45	.00	53402
---	-----	-----	-----	8	809	58,329	0	67.12	2.45	2.45	.00	45392
00	HOUSTON CO APPRAISAL	.626400	1,061,060	9	687	49,580	0	67.12	2.45	2.45	.00	38583
01	HOUSTON COUNTY	.626400	1,061,060	10	584	42,143	0	67.12	2.45	2.45	.00	32796
33	LOVELADY ISD	.626400	1,061,060	11	496	35,821	0	67.12	2.45	2.45	.00	27876
61	HOUSTON COUNTY HOSPI	.626400	1,061,060	12	422	30,448	0	67.12	2.45	2.45	.00	23695
67	HOUSTON CO ESD #2	.626400	1,061,060	13	359	25,881	0	67.12	2.45	2.45	.00	20141
84	MADISONVILLE ISD - M	.373600	632,840	14	305	21,998	0	67.12	2.45	2.45	.00	17119
					=====	=====	=====					=====
					15,091	1,025,386	0					817,481

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	309358	0	439097	58000	381,097	355,373	80789
				2	288501	0	400734	58000	342,734	277,913	64676
				3	261855	0	358945	58000	300,945	212,199	50816
				4	229863	0	313827	58000	255,827	156,858	38973
*** PARAMETERS ***				5	196081	0	268706	58000	210,706	112,340	29271
				6	165320	0	228146	58000	170,146	78,883	21801
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	140522	0	193924	58000	135,924	54,798	16256
YRS FLAT:	FMVF:	8/8 RES:		8	119443	0	164835	58000	106,835	37,452	12120
				9	101527	0	140110	58000	82,110	25,030	9038
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.03			10	86298	0	119094	58000	61,094	16,195	6739
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03			11	73353	0	101229	58000	43,229	9,964	5024
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	62350	0	86045	58000	28,045	5,621	3746
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	52998	0	73139	58000	15,139	2,638	2793
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	45048	0	62167	58000	4,167	631	2082

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2132517	0	2949998	812000	2,137,998	1,345,895	344124
-----	-----	-----	-----							
58,000	7.5	408								
-----	-----	-----	-----							
	15.0 99	5.0 1								
		7.0 1								
		10.0 1								
		13.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,158,880
LAST YR RI VAL: 513,200
LAST YR 8/8 VAL: 2,672,080

LAST YR OIL PROD: 2,394
LAST YR GAS PROD: 148,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110516 - FT TRINIDAD UPPR GR UNIT #291 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 32376 - 291 RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 11320
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
GAS FIELD#.....: 32156852
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE, UPPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL .626400 5,270
01 HOUSTON COUNTY .626400 5,270 \$/BBLRESV: .00 EQUIP VAL: 8,422
33 LOVELADY ISD .626400 5,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI .626400 5,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 .626400 5,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
84 MADISONVILLE ISD - M .373600 3,150
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,200

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,330
LAST YR 8/8 VAL: 9,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 4000 - HEROD-FINCH-JONES FULL WI DECIMAL = .781009 #WELLS: 1
RRC#, WELL#.....: 50883 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218991 DEPTH: 11193
OPERATOR#, AGENT#: 383757 -

OPERATOR NAME....: HIBBARD ENERGY, LP
GAS FIELD#.....: 36430200
GAS FIELD NAME...: GRAPELAND (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16143	0	16143	16000	143	133	4240			
00	HOUSTON CO APPRAISAL	1.000000	12,390		=====	=====	=====	=====	=====	=====	=====			
01	HOUSTON COUNTY	1.000000	12,390		16143	0	16143	16000	143	133	4240			
30	GRAPELAND ISD	1.000000	12,390											
65	GRAPELAND HOSPITAL D	1.000000	12,390		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	HOUSTON CO ESD #1	1.000000	12,390		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --- --- --- --- --- --- ---
1 16143 0 16143 16000 143 133 4240
=====

\$/BBLRESV: .00 EQUIP VAL: 8,021
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 133 GAS VAL: 4,240
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,390 WI TOTAL: 8,150 RI TOTAL: 4,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		46	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 13,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 4050 - H-F-J GAS UNIT (01) FULL WI DECIMAL = .856088 #WELLS: 1
RRC#, WELL#.....: 52395 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143912 DEPTH: 11220
OPERATOR#, AGENT#: 383757 -

OPERATOR NAME....: HIBBARD ENERGY, LP
GAS FIELD#.....: 36430200
GAS FIELD NAME...: GRAPELAND (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HOUSTON CO APPRAISAL 1.000000 25,880
01 HOUSTON COUNTY 1.000000 25,880
30 GRAPELAND ISD 1.000000 25,880
65 GRAPELAND HOSPITAL D 1.000000 25,880
66 HOUSTON CO ESD #1 1.000000 25,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,317	0	61.50	1.25	1.25	.00	0
2	0	9,540	0	62.59	1.24	1.24	.00	0
3	0	8,344	0	63.70	1.23	1.23	.00	0
4	0	7,092	0	64.81	1.23	1.23	.00	0
5	0	6,028	0	65.95	1.22	1.22	.00	0
6	0	5,124	0	67.12	1.21	1.21	.00	0
=====				=====				=====
	0	46,445	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11040	0	11040	5300	5,740	5,353	1738
2	10127	0	10127	5300	4,827	3,914	1398
3	8786	0	8786	5300	3,486	2,458	1064
4	7468	0	7468	5300	2,168	1,329	793
5	6296	0	6296	5300	996	531	587
6	5308	0	5308	5300	8	4	434
=====				=====	=====	=====	=====
	49025	0	49025	31800	17,225	13,589	6014

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	6,285		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,589	GAS VAL:	6,014
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 25,880 WI TOTAL: 19,870 RI TOTAL: 6,010
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,300		29	
		5.0	1
	15.0	1	10.0
	10.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 8,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 7650 - WARNER GAS UNIT FULL WI DECIMAL = .815947 #WELLS: 1
RRC#, WELL#.....: 53903 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184053 DEPTH: 10200
OPERATOR#, AGENT#: 036618 -

OPERATOR NAME....: ATROPOS EXPLORATION
GAS FIELD#.....: 36430200
GAS FIELD NAME...: GRAPELAND (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HOUSTON CO APPRAISAL 1.000000 84,740
01 HOUSTON COUNTY 1.000000 84,740
30 GRAPELAND ISD 1.000000 84,740
65 GRAPELAND HOSPITAL D 1.000000 84,740
66 HOUSTON CO ESD #1 1.000000 84,740

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	31,829	0	61.50	1.59	1.59	.00	0
2	0	30,396	0	62.59	1.58	1.58	.00	0
3	0	28,570	0	63.70	1.57	1.57	.00	0
4	0	26,283	0	64.81	1.56	1.56	.00	0
5	0	23,785	0	65.95	1.55	1.55	.00	0
6	0	21,406	0	67.12	1.53	1.53	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	162,269	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	41294	0	41294	24500	16,794	15,660	8724
2	39186	0	39186	24500	14,686	11,908	7262
3	36599	0	36599	24500	12,099	8,531	5950
4	33455	0	33455	24500	8,955	5,491	4770
5	30081	0	30081	24500	5,581	2,976	3762
6	26724	0	26724	24500	2,224	1,031	2932
=====	=====	=====	=====	=====	=====	=====	=====
207339	0	207339	147000	60,339	45,597	33400	

\$/BBLRESV: .00 EQUIP VAL: 5,738
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 45,597 GAS VAL: 33,400
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 84,740 WI TOTAL: 51,340 RI TOTAL: 33,400
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		89	
		4.0 1	
	20.0 1	5.0 1	
	15.0 1	7.0 1	
	10.0 99	9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,030
LAST YR RI VAL: 41,590
LAST YR 8/8 VAL: 111,620

LAST YR OIL PROD: 29
LAST YR GAS PROD: 30,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 2320 - DAILEY-PRIDGEN FULL WI DECIMAL = .796860 #WELLS: 1
RRC#, WELL#.....: 54299 - 1 RRC DIST.: 06 FULL RI DECIMAL = .203140 DEPTH: 11303
OPERATOR#, AGENT#: 383757 -

OPERATOR NAME....: HIBBARD ENERGY, LP
GAS FIELD#.....: 36430200
GAS FIELD NAME...: GRAPELAND (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 8,420
01 HOUSTON COUNTY 1.000000 8,420
30 GRAPELAND ISD 1.000000 8,420
65 GRAPELAND HOSPITAL D 1.000000 8,420
66 HOUSTON CO ESD #1 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 22

5.0 1
7.0 1
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,760
LAST YR 8/8 VAL: 9,780

LAST YR OIL PROD:
LAST YR GAS PROD: 7,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 7320 - STREETMAN UNIT FULL WI DECIMAL = .812274 #WELLS: 1
RRC#, WELL#.....: 55139 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187726 DEPTH: 11183
OPERATOR#, AGENT#: 383757 -

OPERATOR NAME....: HIBBARD ENERGY, LP
GAS FIELD#.....: 36430200
GAS FIELD NAME...: GRAPELAND (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 8,420
01 HOUSTON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
30 GRAPELAND ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 GRAPELAND HOSPITAL D 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 HOUSTON CO ESD #1 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000 8

25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,570
LAST YR 8/8 VAL: 10,590

LAST YR OIL PROD:
LAST YR GAS PROD: 2,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 7625 - WARNER GAS UNIT FULL WI DECIMAL = .824173 #WELLS: 1
RRC#, WELL#.....: 60079 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175827 DEPTH: 10300
OPERATOR#, AGENT#: 383757 -

OPERATOR NAME.....: HIBBARD ENERGY, LP
GAS FIELD#.....: 36430200
GAS FIELD NAME...: GRAPELAND (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	27,603	0	61.50	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	0	25,808	0	62.59	1.24	1.24	.00
		3	0	23,872	0	63.70	1.23	1.23	.00
		4	0	21,842	0	64.81	1.23	1.23	.00
		=====	=====	=====					=====
		0	99,125	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	40,650	1	28437	0	28437	20000	8,437	7,868	5682
01	HOUSTON COUNTY	1.000000	40,650	2	26375	0	26375	20000	6,375	5,169	4623
30	GRAPELAND ISD	1.000000	40,650	3	24200	0	24200	20000	4,200	2,961	3721
65	GRAPELAND HOSPITAL D	1.000000	40,650	4	22142	0	22142	20000	2,142	1,313	2986
66	HOUSTON CO ESD #1	1.000000	40,650	=====	=====	=====	=====	=====	=====	=====	=====
					101154	0	101154	80000	21,154	17,311	17012

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,311	GAS VAL:	17,012
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	40,650	WI TOTAL:	23,640	RI TOTAL:	17,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		78	
		6.0	1
	40.0	1	7.0
	25.0	1	8.0
	15.0	1	9.0
	10.0	99	10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,540
LAST YR RI VAL: 17,590
LAST YR 8/8 VAL: 34,130

LAST YR OIL PROD:
LAST YR GAS PROD: 24,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 4150 - HOLCOMB A W (01) FULL WI DECIMAL = .842866 #WELLS: 1
RRC#, WELL#.....: 60927 - 1 RRC DIST.: 06 FULL RI DECIMAL = .157134 DEPTH: 10730
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 7,690
01 HOUSTON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 GRAPELAND ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 GRAPELAND HOSPITAL D 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 HOUSTON CO ESD #1 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 7

10.0 1
12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 1500 - BROMBERG ETAL GAS UNIT FULL WI DECIMAL = .760833 #WELLS: 1
RRC#, WELL#.....: 93236 - 1 RRC DIST.: 03 FULL RI DECIMAL = .239167 DEPTH: 11600
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 32156710
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE -D-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	8,420						
01	HOUSTON COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
33	LOVELADY ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500		1	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10
LAST YR GAS PROD: 151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 7330 - ST REGIS PAPER CO -C- FULL WI DECIMAL = .763052 #WELLS: 1
RRC#, WELL#.....: 97997 - 1 RRC DIST.: 03 FULL RI DECIMAL = .236948 DEPTH: 10613
OPERATOR#, AGENT#: 747534 - 15

OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 32156710
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE -D-)

ALT FRZ.:	ALT G\$ RRC:	1	890	38,266	0	61.50	1.25	1.25	.00	41766
ALT JOB#:	UNIT.....:	2	823	36,351	0	62.59	1.24	1.24	.00	39306
ALT LSE#:	HCG.....:	3	720	33,805	0	63.70	1.23	1.23	.00	34997
ALT RRC#:	GRAPH.....:	4	612	30,931	0	64.81	1.23	1.23	.00	30265
		5	520	27,992	0	65.95	1.22	1.22	.00	26178
		6	442	25,192	0	67.12	1.21	1.21	.00	22646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	375	22,673	0	67.12	1.21	1.21	.00	19249
---	-----	-----	-----	8	319	20,406	0	67.12	1.21	1.21	.00	16362

00	HOUSTON CO APPRAISAL	1.000000	240,930	=====	=====	=====						=====
01	HOUSTON COUNTY	1.000000	240,930		4,701	235,616	0					230,769
33	LOVELADY ISD	1.000000	240,930									

61	HOUSTON COUNTY HOSPI	1.000000	240,930		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
67	HOUSTON CO ESD #2	1.000000	240,930	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	36499	0	78265	31500	46,765	43,608	22762
				2	34395	0	73701	31500	42,201	34,220	18802
				3	31728	0	66725	31500	35,225	24,837	14932
				4	29030	0	59295	31500	27,795	17,043	11640
				5	26058	0	52236	31500	20,736	11,056	8995
				6	23260	0	45906	31500	14,406	6,679	6934
				7	20934	0	40183	31500	8,683	3,500	5324
				8	18841	0	35203	31500	3,703	1,298	4092
				=====	=====	=====	=====	=====	=====	=====	=====
					220745	0	451514	252000	199,514	142,241	93481

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.27	EQUIP VAL:	5,205		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 38,102	WI OIL VAL:	72,699	RI OIL VAL:	47,778
			WI PAYOUT: 3.8	GAS VAL:	69,541	GAS VAL:	45,703
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.00						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	2.5	107	
-----	-----	-----	-----
	5.0 1	4.0 1	
	10.0 1	6.0 1	
	15.0 99	8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	185,330
LAST YR RI VAL:	112,870
LAST YR 8/8 VAL:	298,200

LAST YR OIL PROD:	896
LAST YR GAS PROD:	36,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/23/2025 MNRLCMEA

LEASE#, NAME.....: 3355 - FARMERS OIL CO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 108666 - 3 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
GAS FIELD#.....: 32191700
GAS FIELD NAME...: FORT TRINIDAD, W. (GLEN ROSE,U

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	44,240	1	366	25,749	0	61.40	1.25	1.25	.00	16854
01	HOUSTON COUNTY	1.000000	44,240	2	265	24,199	0	62.48	1.24	1.24	.00	12418
33	LOVELADY ISD	1.000000	44,240		=====	=====	=====					=====
61	HOUSTON COUNTY HOSPI	1.000000	44,240		631	49,948	0					29,272
67	HOUSTON CO ESD #2	1.000000	44,240									

\$/BBLRESV:	11.60	EQUIP VAL:	7,639		
\$/BBLPROD:	6,102	WI OIL VAL:	5,492	RI OIL VAL:	8,622
WI PAYOUT:	.0	GAS VAL:	8,752	GAS VAL:	13,740
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	44,240	WI TOTAL:	21,880	RI TOTAL:	22,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.2	72	
	30.0 1	4.0 1	
	25.0 1	8.0 1	
	20.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,220
LAST YR RI VAL: 77,750
LAST YR 8/8 VAL: 152,970

LAST YR OIL PROD: 518
LAST YR GAS PROD: 20,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 3355 - FARMERS OIL CO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 108667 - 2 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
GAS FIELD#.....: 32191700
GAS FIELD NAME...: FORT TRINIDAD, W. (GLEN ROSE,U

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				169	10,095	0	61.50	1.25	1.25	.00	7795
=====				=====	=====	=====	=====	=====	=====	=====	=====
				169	10,095	0					7,795
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9464	0	17259	17000	259	242	5388	
00				HOUSTON CO APPRAISAL	1.000000	13,650	=====	=====	=====	=====	=====
01				HOUSTON COUNTY	1.000000	13,650	9464	0	17259	17000	259 242 5388
33				LOVELADY ISD	1.000000	13,650					
61				HOUSTON COUNTY HOSPI	1.000000	13,650	\$/BBLRESV:	.87	EQUIP VAL:	8,021	
67				HOUSTON CO ESD #2	1.000000	13,650	\$/BBLPROD:	291	WI OIL VAL:	109	RI OIL VAL: 2,433
							WI PAYOUT:	.0	GAS VAL:	133	GAS VAL: 2,955
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL: 0
							=====	=====	=====	=====	=====
				8/8 VALUE:	13,650	WI TOTAL:	8,260	RI TOTAL:	5,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .5 30

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 8,470
LAST YR 8/8 VAL: 16,490

LAST YR OIL PROD: 179
LAST YR GAS PROD: 11,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110008 - DAILEY R S (12) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 121618 - 12 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8450
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
GAS FIELD#.....: 64605142
GAS FIELD NAME...: NAVARRO CROSSING (GLEN ROSE,UP

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	9,080	1	10815	0	10815	10000	815	760	1447
01	HOUSTON COUNTY	1.000000	9,080	2	10058	0	10058	10000	58	47	1181
30	GRAPELAND ISD	1.000000	9,080								
65	GRAPELAND HOSPITAL D	1.000000	9,080		20873	0	20873	20000	873	807	2628
66	HOUSTON CO ESD #1	1.000000	9,080								

\$/BBLRESV: .00 EQUIP VAL: 5,647
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 807 GAS VAL: 2,628
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,080 WI TOTAL: 6,450 RI TOTAL: 2,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		18	
	5.0	1	
	8.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 6,312

REMARKS1: NEW 87
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110010 - MORRIS THELMA FULL WI DECIMAL = .772850 #WELLS: 1
RRC#, WELL#.....: 125472 - 1 RRC DIST.: 03 FULL RI DECIMAL = .227150 DEPTH: 10842
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
GAS FIELD#.....: 32157781
GAS FIELD NAME...: FT. TRINIDAD, E. (GLEN ROSE D)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	397	32,033	0	61.50	1.25	1.25	.00	18869
ALT RRC#:	GRAPH.....:	2	331	28,828	0	62.59	1.24	1.24	.00	16011
		=====	=====	=====						=====
			728	60,861	0					34,880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	46,810	1	30946	0	49815	38000	11,815	11,017	13712
01	HOUSTON COUNTY	1.000000	46,810	2	27627	0	43638	38000	5,638	4,571	10537
33	LOVELADY ISD	1.000000	46,810		=====	=====	=====	=====	=====	=====	=====
61	HOUSTON COUNTY HOSPI	1.000000	46,810		58573	0	93453	76000	17,453	15,588	24249
67	HOUSTON CO ESD #2	1.000000	46,810								

\$/BBLRESV:	10.35	EQUIP VAL:	6,975		
\$/BBLPROD:	6,276	WI OIL VAL:	5,818	RI OIL VAL:	9,051
WI PAYOUT:	.0	GAS VAL:	9,770	GAS VAL:	15,198
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	46,810	WI TOTAL:	22,560	RI TOTAL:	24,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	1.2	92	
	18.0 1	9.0 1	
	15.0 99	11.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,380
LAST YR RI VAL: 60,830
LAST YR 8/8 VAL: 121,210

LAST YR OIL PROD: 386
LAST YR GAS PROD: 25,310

REMARKS1: NEW 88
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110074 - LITTLE T A GAS UNIT FULL WI DECIMAL = .791845 #WELLS: 1
RRC#, WELL#.....: 137794 - 1 RRC DIST.: 03 FULL RI DECIMAL = .208155 DEPTH: 11638
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME.....: PARTEN OPERATING INC
GAS FIELD#.....: 32156710
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE -D-)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,132	13,011	0	61.50	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	1,042	11,252	0	62.59	1.24	1.24	.00
		3	928	9,564	0	63.70	1.23	1.23	.00
		4	803	8,129	0	64.81	1.23	1.23	.00
		=====	=====	=====					
			3,905	41,956	0				194,789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	102,180	1	12878	0	68005	45000	23,005	21,452	16742
01	HOUSTON COUNTY	1.000000	102,180	2	11048	0	62691	45000	17,691	14,345	13540
33	LOVELADY ISD	1.000000	102,180	3	9315	0	56124	45000	11,124	7,844	10633
61	HOUSTON COUNTY HOSPI	1.000000	102,180	4	7918	0	49128	45000	4,128	2,531	8164
67	HOUSTON CO ESD #2	1.000000	102,180	=====	=====	=====	=====	=====	=====	=====	=====
					41159	0	235948	180000	55,948	46,172	49079

\$/BBLRESV: 12.33	EQUIP VAL:	6,929			
\$/BBLPROD: 15,043	WI OIL VAL:	38,118	RI OIL VAL:	40,518	
WI PAYOUT: 3.3	GAS VAL:	8,054	GAS VAL:	8,561	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====		=====	=====	
8/8 VALUE:	102,180	WI TOTAL:	53,100	RI TOTAL:	49,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	3.2	38	
	6.0 1	12.0 1	
	10.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,020
LAST YR RI VAL: 63,280
LAST YR 8/8 VAL: 100,300

LAST YR OIL PROD: 1,121
LAST YR GAS PROD: 16,158

REMARKS1: NEW 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/22/2025 MNRLCMEA

```
LEASE#, NAME.....: 110075 - DORRELL ESTHER          FULL WI DECIMAL = .742500          #WELLS:      1
RRC#, WELL#.....: 137820 -      3      RRC DIST.: 03  FULL RI DECIMAL = .257500          DEPTH: 11006
```

OPERATOR NAME.... PARTEN OPERATING INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 32191700	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... FORT TRINIDAD, W. (GLEN ROSE,U	--	-	-	-	-	-	-	-

ALT FRZ.:	ALT G\$ RRC:	2	560	27,178	0	62.48	1.24	1.24	.00	25979
ALT JOB#:	UNIT.....:	3	490	25,274	0	63.58	1.23	1.23	.00	23132
ALT LSE#:	HCG.....:	4	416	22,741	0	64.71	1.23	1.23	.00	20012
ALT RRC#:	GRAPH.....:	5	354	19,668	0	65.85	1.22	1.22	.00	17310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,425	123,471	0	114,015
-----	-------------------	---------	-----------	-------	---------	---	---------

00	HOUSTON CO APPRAISAL	1.000000	112,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HOUSTON COUNTY	1.000000	112,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	LOVELADY ISD	1.000000	112,400	--	-----	-----	-----	-----	-----	-----	-----
61	HOUSTON COUNTY HOSPI	1.000000	112,400	1	26554	0	54136	33860	20,276	18,908	17583
67	HOUSTON CO ESD #2	1.000000	112,400	2	25023	0	51002	33860	17,142	13,899	14532
				3	23082	0	46214	33860	12,354	8,711	11550
				4	20769	0	40781	33860	6,921	4,244	8941
				5	17816	0	35126	33860	1,266	675	6755
					=====	=====	=====	=====	=====	=====	=====
					113244	0	227259	169300	57,959	46,437	59361

	\$/BBLRESV:	12.94	EQUIP VAL:	6,599		
	\$/BBLPROD:	18,460	WI OIL VAL:	23,297	RI OIL VAL:	29,781
	WI PAYOUT:	3.5	GAS VAL:	23,140	GAS VAL:	29,580
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.00	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

5.0	1	4.0	1
10.0	1	6.0	1
15.0	99	8.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	154,090
LAST YR	RI VAL:	115,760
LAST YR	8/8 VAL:	269,850

LAST YR OIL PROD: 519
LAST YR GAS PROD: 19,430

REMARKS1: NEW 1992

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110202 - NAVARRO CR GAS UN 11 (02) FULL WI DECIMAL = .846519 #WELLS: 1
RRC#, WELL#.....: 172007 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153481 DEPTH: 10511
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
GAS FIELD#.....: 64605131
GAS FIELD NAME...: NAVARRO CROSSING (GLEN ROSE A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,675	0	61.50	1.73	1.73	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,675	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5382	0	5382	4300	1,082	1,009	914	
00				HOUSTON CO APPRAISAL	1.000000	9,240	=====	=====	=====	=====	=====
01				HOUSTON COUNTY	1.000000	9,240	5382	0	5382	4300	1,082
30				GRAPELAND ISD	1.000000	9,240					1,009
65				GRAPELAND HOSPITAL D	1.000000	9,240					914
66				HOUSTON CO ESD #1	1.000000	9,240					914

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,009 GAS VAL: 914
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,240 WI TOTAL: 8,330 RI TOTAL: 910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,300		13	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,550
LAST YR RI VAL: 6,630
LAST YR 8/8 VAL: 29,180

LAST YR OIL PROD:
LAST YR GAS PROD: 1,248

REMARKS1: WELL #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110214 - MCLEAN ESTATE G/U (01) FULL WI DECIMAL = .834076 #WELLS: 1
RRC#, WELL#.....: 189611 - 1 RRC DIST.: 06 FULL RI DECIMAL = .165924 DEPTH: 10750

OPERATOR#, AGENT#: 879035 - 486
OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 7,690
01 HOUSTON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 GRAPELAND ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 GRAPELAND HOSPITAL D 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 HOUSTON CO ESD #1 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 4

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,122

REMARKS1: NEW WELL 2002 DATE 1ST PROD
REMARKS2: 11/2001
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110224 - TEMPLE-INLAND -A- (02) FULL WI DECIMAL = .707881 #WELLS: 1
RRC#, WELL#.....: 207676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .292119 DEPTH: 10240
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HOUSTON CO APPRAISAL 1.000000 79,540
01 HOUSTON COUNTY 1.000000 79,540
30 GRAPELAND ISD 1.000000 79,540
65 GRAPELAND HOSPITAL D 1.000000 79,540
66 HOUSTON CO ESD #1 1.000000 79,540

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	29,172	0	61.50	1.25	1.25	.00	0
2	0	26,974	0	62.59	1.24	1.24	.00	0
3	0	23,593	0	63.70	1.23	1.23	.00	0
4	0	20,054	0	64.81	1.23	1.23	.00	0
5	0	17,045	0	65.95	1.22	1.22	.00	0
6	0	14,489	0	67.12	1.21	1.21	.00	0
=====				=====				
0				131,327				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25813	0	25813	12000	13,813	12,881	9977
2	23677	0	23677	12000	11,677	9,469	8028
3	20542	0	20542	12000	8,542	6,023	6109
4	17461	0	17461	12000	5,461	3,348	4555
5	14721	0	14721	12000	2,721	1,451	3369
6	12410	0	12410	12000	410	190	2491
=====				=====			
114624				0	114624	72000	42,624
=====				=====			
33,362				34529			

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	11,652
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	33,362
RI PAYOUT:	3.8	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 79,540 WI TOTAL: 45,010 RI TOTAL: 34,530
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		82	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,130
LAST YR RI VAL: 49,850
LAST YR 8/8 VAL: 104,980

LAST YR OIL PROD:
LAST YR GAS PROD: 28,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110225 - TEMPLE-INLAND -B- (03) FULL WI DECIMAL = .717875 #WELLS: 1
RRC#, WELL#.....: 207677 - 3 RRC DIST.: 06 FULL RI DECIMAL = .282125 DEPTH: 10017
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	15,610						
01	HOUSTON COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	GRAPELAND ISD	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	GRAPELAND HOSPITAL D	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	HOUSTON CO ESD #1	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		15	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110226 - LOVELL II (02) FULL WI DECIMAL = .725182 #WELLS: 1
RRC#, WELL#.....: 208323 - 2 RRC DIST.: 06 FULL RI DECIMAL = .274818 DEPTH: 9884
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HOUSTON CO APPRAISAL 1.000000 62,220
01 HOUSTON COUNTY 1.000000 62,220

30 GRAPELAND ISD .526000 32,730
31 KENNARD ISD - HOUSTO .474000 29,490
61 HOUSTON COUNTY HOSPI .474000 29,490
65 GRAPELAND HOSPITAL D .526000 32,730
66 HOUSTON CO ESD #1 .526000 32,730
67 HOUSTON CO ESD #2 .474000 29,490

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 70

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,310
LAST YR RI VAL: 40,480
LAST YR 8/8 VAL: 80,790

LAST YR OIL PROD:
LAST YR GAS PROD: 24,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110230 - KLEINSCHMIDT FULL WI DECIMAL = .752848 #WELLS: 1
RRC#, WELL#.....: 211556 - 1 RRC DIST.: 06 FULL RI DECIMAL = .247152 DEPTH: 10516
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	59,990	1	70641	0	70641	60000	10,641	9,923	21720
01	HOUSTON COUNTY	1.000000	59,990	2	64795	0	64795	60000	4,795	3,888	17476
31	KENNARD ISD - HOUSTO	1.000000	59,990								
61	HOUSTON COUNTY HOSPI	1.000000	59,990		135436	0	135436	120000	15,436	13,811	39196
67	HOUSTON CO ESD #2	1.000000	59,990								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,811 GAS VAL: 39,196
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,990 WI TOTAL: 20,790 RI TOTAL: 39,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000		211	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 14,150
LAST YR 8/8 VAL: 21,470

LAST YR OIL PROD:
LAST YR GAS PROD: 74,390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

```
LEASE#, NAME.....: 110232 - LOVELL III (3R)          FULL WI DECIMAL = .764136          #WELLS:      1
RRC#, WELL#.....: 213938 -      3R  RRC DIST.: 06    FULL RI DECIMAL = .235864          DEPTH: 10256
```

OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.....: BRG LONE STAR LTD.

GAS FIELD#.....: 23853500

GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	2	0	29,611	0	62.59	1.24	1.24	.00	0
ALT JOB#:	UNIT.....:	3	0	25,610	0	63.70	1.23	1.23	.00	0
ALT LSE#:	HCG.....:	4	0	21,768	0	64.81	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	5	0	18,503	0	65.95	1.22	1.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	128,401	0	0
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00	HOUSTON CO APPRAISAL	1.000000	69,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HOUSTON COUNTY	1.000000	69,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	GRAPELAND ISD	.526000	36,600	--	-----	-----	-----	-----	-----	-----	-----
31	KENNARD ISD - HOUSTO	.474000	32,980	1	31434	0	31434	15500	15,934	14,858	9088
61	HOUSTON COUNTY HOSPI	.474000	32,980	2	28057	0	28057	15500	12,557	10,182	7115
65	GRAPELAND HOSPITAL D	.526000	36,600	3	24071	0	24071	15500	8,571	6,043	5355
66	HOUSTON CO ESD #1	.526000	36,600	4	20460	0	20460	15500	4,960	3,041	3992
67	HOUSTON CO ESD #2	.474000	32,980	5	17250	0	17250	15500	1,750	933	2952
					=====	=====	=====	=====	=====	=====	=====
					121272	0	121272	77500	43,772	35,057	28502

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	35,057	GAS VAL:	28,502
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 69,580 WI TOTAL: 41,080 RI TOTAL: 28,500

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	74.12	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		94	
-----	-----	-----	-----
		8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	51,260
LAST YR	RI VAL:	33,700
LAST YR	8/8 VAL:	84,960

LAST YR OIL PROD:
LAST YR GAS PROD: 35,134

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110238 - HOLCOMB A W 1 (2H) FULL WI DECIMAL = .824805 #WELLS: 1
RRC#, WELL#.....: 214269 - 2H RRC DIST.: 06 FULL RI DECIMAL = .175195 DEPTH: 10461
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	11,550	1	0	6,057	0	61.50	1.48	1.48	.00	0
01	HOUSTON COUNTY	1.000000	11,550	2	0	5,148	0	62.59	1.47	1.47	.00	0
30	GRAPELAND ISD	1.000000	11,550									
65	GRAPELAND HOSPITAL D	1.000000	11,550									
66	HOUSTON CO ESD #1	1.000000	11,550									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,019 GAS VAL: 2,560
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,550 WI TOTAL: 8,990 RI TOTAL: 2,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
5,700 18
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,560
LAST YR RI VAL: 8,550
LAST YR 8/8 VAL: 31,110

LAST YR OIL PROD:
LAST YR GAS PROD: 6,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110252 - HOLCOMB A W 1 (3H) FULL WI DECIMAL = .824805 #WELLS: 1
RRC#, WELL#.....: 214710 - 3H RRC DIST.: 06 FULL RI DECIMAL = .175195 DEPTH: 10352
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 15,610
01 HOUSTON COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
30 GRAPELAND ISD 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 GRAPELAND HOSPITAL D 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 HOUSTON CO ESD #1 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 5

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110250 - RUDMAN FULL WI DECIMAL = .736159 #WELLS: 1
RRC#, WELL#.....: 216514 - 1 RRC DIST.: 06 FULL RI DECIMAL = .263841 DEPTH: 10236
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 7,690
01 HOUSTON COUNTY 1.000000 7,690
31 KENNARD ISD - HOUSTO 1.000000 7,690
61 HOUSTON COUNTY HOSPI 1.000000 7,690
67 HOUSTON CO ESD #2 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 13

2.0 1
5.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 8,790

LAST YR OIL PROD:
LAST YR GAS PROD: 4,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110253 - WHITEHEAD -A- (01) FULL WI DECIMAL = .764132 #WELLS: 1
RRC#, WELL#.....: 217202 - 1 RRC DIST.: 06 FULL RI DECIMAL = .235868 DEPTH: 15000
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 63505500
GAS FIELD NAME...: MOXIE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	50,660	1	0	37,710	0	61.50	1.50	1.50	.00	0
01	HOUSTON COUNTY	1.000000	50,660	2	0	34,869	0	62.59	1.48	1.48	.00	0
30	GRAPELAND ISD	.172000	8,710		=====	=====	=====					=====
32	LATEXO ISD	.755000	38,250		82657	0	82657	76000	6,657	6,033		22496
34	CROCKETT ISD	.073000	3,700									
61	HOUSTON COUNTY HOSPI	.828000	41,950									
65	GRAPELAND HOSPITAL D	.172000	8,710									
66	HOUSTON CO ESD #1	.172000	8,710									
67	HOUSTON CO ESD #2	.828000	41,950									
				8/8 VALUE:	50,660	WI TOTAL:	28,160	RI TOTAL:	22,500			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		106	
		5.0 1	
	40.0 1	10.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 16,610
LAST YR 8/8 VAL: 39,850

LAST YR OIL PROD:
LAST YR GAS PROD: 35,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 1 ANDERSON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110270 - TEMPLE INLAND IV FULL WI DECIMAL = .692737 #WELLS: 1
RRC#, WELL#.....: 218759 - 4 RRC DIST.: 06 FULL RI DECIMAL = .307263 DEPTH: 9982
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HOUSTON CO APPRAISAL .893000 109,750
01 HOUSTON COUNTY .893000 109,750
30 GRAPELAND ISD .893000 109,750
65 GRAPELAND HOSPITAL D .893000 109,750
66 HOUSTON CO ESD #1 .893000 109,750

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,730	0	60.43	1.88	1.88	.00	0
2	0	30,264	0	61.49	1.87	1.87	.00	0
3	0	26,470	0	62.58	1.86	1.86	.00	0
4	0	22,499	0	63.68	1.84	1.84	.00	0
5	0	19,124	0	64.80	1.83	1.83	.00	0
6	0	16,255	0	65.94	1.81	1.81	.00	0
=====				=====				
0				147,342				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42626	0	42626	19500	23,126	21,565	17708
2	39205	0	39205	19500	19,705	15,978	14286
3	34106	0	34106	19500	14,606	10,299	10902
4	28679	0	28679	19500	9,179	5,628	8041
5	24244	0	24244	19500	4,744	2,529	5963
6	20383	0	20383	19500	883	409	4398
=====				=====			
189243				0	189243	117000	72,243
				56,408	61,298		

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	5,192
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	56,408
RI PAYOUT:	3.8	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.82 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		92	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,220
LAST YR RI VAL: 46,350
LAST YR 8/8 VAL: 85,570

LAST YR OIL PROD:
LAST YR GAS PROD: 32,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110261 - TEMPLE INDUSTRIES -B- (3H) FULL WI DECIMAL = .781618 #WELLS: 1
RRC#, WELL#.....: 220587 - 3H RRC DIST.: 06 FULL RI DECIMAL = .218382 DEPTH: 10506
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 7,690
01 HOUSTON COUNTY 1.000000 7,690
31 KENNARD ISD - HOUSTO 1.000000 7,690
61 HOUSTON COUNTY HOSPI 1.000000 7,690
67 HOUSTON CO ESD #2 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 14

22.0 1
20.0 1
18.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,490
LAST YR 8/8 VAL: 8,810

LAST YR OIL PROD:
LAST YR GAS PROD: 5,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110262 - DAMUTH GAS UNIT (01) FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 221186 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 10595
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.:			ALT G\$ RRC:	2	0	42,468	0	62.59	1.24	1.24	.00	0
ALT JOB#:			UNIT.....:	3	0	39,069	0	63.70	1.23	1.23	.00	0
ALT LSE#:			HCG.....:	4	0	34,961	0	64.81	1.23	1.23	.00	0
ALT RRC#:			GRAPH.....:	5	0	30,236	0	65.95	1.22	1.22	.00	0
				6	0	25,700	0	67.12	1.21	1.21	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	21,845	0	67.12	1.21	1.21	.00	0
---	-----	-----	-----	8	0	18,568	0	67.12	1.21	1.21	.00	0
00	HOUSTON CO APPRAISAL	1.000000	143,400	9	0	15,783	0	67.12	1.21	1.21	.00	0
01	HOUSTON COUNTY	1.000000	143,400	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	KENNARD ISD - HOUSTO	1.000000	143,400		0	273,811	0					0
61	HOUSTON COUNTY HOSPI	1.000000	143,400									
67	HOUSTON CO ESD #2	1.000000	143,400			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

07	HOUSTON CO ESD #2	1.000000	143,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	44616	0	44616	15000	29,616	27,617	11108
				2	41602	0	41602	15000	26,602	21,571	9086
				3	37963	0	37963	15000	22,963	16,191	7273
				4	33972	0	33972	15000	18,972	11,632	5708
				5	29141	0	29141	15000	14,141	7,539	4295
				6	24567	0	24567	15000	9,567	4,435	3177
				7	20882	0	20882	15000	5,882	2,371	2369
				8	17750	0	17750	15000	2,750	964	1766
				9	15087	0	15087	15000	87	27	1317
					=====	=====	=====	=====	=====	=====	=====
					265580	0	265580	135000	130,580	92,347	46099

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
-----	-----		-----		-----
15,000			127		
-----	-----		-----		-----
			5.0	1	
	40.0	1	7.0	1	
	30.0	1	9.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,810
LAST YR RI VAL: 53,870
LAST YR 8/8 VAL: 166,680

LAST YR OIL PROD:
LAST YR GAS PROD: 42,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110263 - MCLEAN ESTATE G/U (4H) FULL WI DECIMAL = .834076 #WELLS: 1
RRC#, WELL#.....: 221985 - 4H RRC DIST.: 06 FULL RI DECIMAL = .165924 DEPTH: 10265
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	12,810	1	13245	0	13245	12000	1,245	1,161	2468
01	HOUSTON COUNTY	1.000000	12,810	2	12247	0	12247	12000	247	200	2001
30	GRAPELAND ISD	1.000000	12,810								
65	GRAPELAND HOSPITAL D	1.000000	12,810		25492	0	25492	24000	1,492	1,361	4469
66	HOUSTON CO ESD #1	1.000000	12,810								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,361 GAS VAL: 4,469
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,810 WI TOTAL: 8,340 RI TOTAL: 4,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		31	
		5.0 1	
	40.0 1	10.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,930
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD: 10,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110268 - RIEMENSCHNEIDER -A- (01) FULL WI DECIMAL = .768045 #WELLS: 1
RRC#, WELL#.....: 224769 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231955 DEPTH: 19500
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
GAS FIELD#.....: 63505500
GAS FIELD NAME...: MOXIE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	26,360	1	21580	0	21580	20000	1,580	1,473	6104	
01	HOUSTON COUNTY	1.000000	26,360	2	20822	0	20822	20000	822	667	5167	
30	GRAPELAND ISD	.049286	1,300									
32	LATEXO ISD	.950714	25,070		42402	0	42402	40000	2,402	2,140	11271	
61	HOUSTON COUNTY HOSPI	.950714	25,070									
65	GRAPELAND HOSPITAL D	.049286	1,300									
66	HOUSTON CO ESD #1	.049286	1,300									
67	HOUSTON CO ESD #2	.950714	25,070									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		54	
		2.0 1	
	40.0 1	5.0 1	
	30.0 1	9.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 6,640
LAST YR 8/8 VAL: 20,240

LAST YR OIL PROD:
LAST YR GAS PROD: 18,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/14/2025 MNRLCMEA

LEASE#, NAME.....: 110267 - HENLEY (01) FULL WI DECIMAL = .788630 #WELLS: 1
RRC#, WELL#.....: 224861 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211370 DEPTH: 10524
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,869	0	61.50	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	30,093	0	62.59	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	28,281	0	63.70	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	25,446	0	64.81	1.23	1.23	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	114,689	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	50,820	1	30430	0	30430	21500	8,930	8,327	7639
01	HOUSTON COUNTY	1.000000	50,820	2	29428	0	29428	21500	7,928	6,429	6480
31	KENNARD ISD - HOUSTO	1.000000	50,820	3	27433	0	27433	21500	5,933	4,183	5299
61	HOUSTON COUNTY HOSPI	1.000000	50,820	4	24683	0	24683	21500	3,183	1,952	4182
67	HOUSTON CO ESD #2	1.000000	50,820	=====	=====	=====	=====	=====	=====	=====	=====
				111974	0	111974	86000	25,974	20,891	23600	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,891	GAS VAL:	23,600
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,820	WI TOTAL:	27,220	RI TOTAL:	23,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		85	

		1.0	1
	40.0 1	4.0	1
	30.0 1	8.0	1
	20.0 1	12.0	1
	15.0 99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,320
LAST YR RI VAL: 21,490
LAST YR 8/8 VAL: 41,810

LAST YR OIL PROD:
LAST YR GAS PROD: 63,893

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110269 - T. I. N. (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 225299 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12623
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	44,935	0	61.50	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	2	0	42,449	0	62.59	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	38,195	0	63.70	1.98	1.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	33,034	0	64.81	1.96	1.96	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	158,613	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	116,350	1	67403	0	67403	45000	22,403	20,891	21043
01	HOUSTON COUNTY	1.000000	116,350	2	63674	0	63674	45000	18,674	15,142	17438
31	KENNARD ISD - HOUSTO	1.000000	116,350	3	56720	0	56720	45000	11,720	8,264	13626
61	HOUSTON COUNTY HOSPI	1.000000	116,350	4	48560	0	48560	45000	3,560	2,183	10233
67	HOUSTON CO ESD #2	1.000000	116,350	=====	=====	=====	=====	=====	=====	=====	=====
					236357	0	236357	180000	56,357	46,480	62340

\$/BBLRESV:	.00	EQUIP VAL:	7,531		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	46,480	GAS VAL:	62,340
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	116,350	WI TOTAL:	54,010	RI TOTAL:	62,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 125

3.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 41,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 1600 - BRUTON 7 UNIT FULL WI DECIMAL = .846092 #WELLS: 1
RRC#, WELL#.....: 226891 - 7 L RRC DIST.: 03 FULL RI DECIMAL = .153908 DEPTH: 10775
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
GAS FIELD#.....: 32157781
GAS FIELD NAME...: FT. TRINIDAD, E. (GLEN ROSE D)

ALT FRZ.:	ALT G\$ RRC:	1	250	29,172	0	61.50	2.85	2.85	.00	13009
ALT JOB#:	UNIT.....:	2	231	26,974	0	62.59	2.83	2.83	.00	12233
ALT LSE#:	HCG.....:	3	202	23,593	0	63.70	2.81	2.81	.00	10887
ALT RRC#:	GRAPH.....:	4	171	20,054	0	64.81	2.78	2.78	.00	9415
		5	145	17,045	0	65.95	2.77	2.77	.00	8144
		6	124	14,489	0	67.12	2.75	2.75	.00	7045

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,123	131,327	0				60,733

00	HOUSTON CO APPRAISAL	1.000000	159,310							
01	HOUSTON COUNTY	1.000000	159,310							
33	LOVELADY ISD	1.000000	159,310							
61	HOUSTON COUNTY HOSPI	1.000000	159,310							
67	HOUSTON CO ESD #2	1.000000	159,310							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	70344	0	83353	40000	43,353	40,427	14201
				2	64588	0	76821	40000	36,821	29,857	11481
				3	56093	0	66980	40000	26,980	19,024	8781
				4	47170	0	56585	40000	16,585	10,168	6507
				5	39950	0	48094	40000	8,094	4,316	4851
				6	33712	0	40757	40000	757	351	3607
				=====	=====	=====	=====	=====	=====	=====	=====
					311857	0	372590	240000	132,590	104,143	49428

					\$/BBLRESV: 17.88		EQUIP VAL: 5,738				
					\$/BBLPROD: 28,676		WI OIL VAL: 16,976		RI OIL VAL: 8,057		
					WI PAYOUT: 3.2		GAS VAL: 87,167		GAS VAL: 41,371		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	159,310	WI TOTAL:	109,880	RI TOTAL:	49,430
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	.7	82	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	286,200
LAST YR RI VAL:	93,120
LAST YR 8/8 VAL:	379,320

LAST YR OIL PROD:	209
LAST YR GAS PROD:	29,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110274 - TEMPLE A-94 GAS UNIT FULL WI DECIMAL = .744021 #WELLS: 1
RRC#, WELL#.....: 227052 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255979 DEPTH: 10512
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	0	64,392	0	61.50	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	59,541	0	62.59	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	52,078	0	63.70	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	44,266	0	64.81	1.23	1.23	.00	0
		5	0	37,626	0	65.95	1.22	1.22	.00	0
		6	0	31,982	0	67.12	1.21	1.21	.00	0
		7	0	27,185	0	67.12	1.21	1.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	317,070	0				0
00	HOUSTON CO APPRAISAL	1.000000	185,210							
01	HOUSTON COUNTY	1.000000	185,210							
31	KENNARD ISD - HOUSTO	1.000000	185,210							
61	HOUSTON COUNTY HOSPI	1.000000	185,210							
67	HOUSTON CO ESD #2	1.000000	185,210							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1															
2															
3															
4															
5															
6															
7															
00															
01															
31															
61															
67															

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	WI PAYOUT: 4.5	GAS VAL: 95,409	RI PAYOUT: 4.0	PRD VAL: 0	WI TOTAL: 114,830	RI TOTAL: 70,380
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		181	
		5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,620
LAST YR RI VAL: 81,150
LAST YR 8/8 VAL: 219,770

LAST YR OIL PROD:
LAST YR GAS PROD: 62,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/10/2025 MNRLCMEA

LEASE#, NAME.....: 110279 - TEMPLE-EASTEX LEONARD GU (2H) FULL WI DECIMAL = .787213 #WELLS: 1
RRC#, WELL#.....: 228054 - 2H RRC DIST.: 06 FULL RI DECIMAL = .212787 DEPTH: 10500
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 7,690
01 HOUSTON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 GRAPELAND ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 GRAPELAND HOSPITAL D 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 HOUSTON CO ESD #1 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

25.0 1
22.0 1
19.0 1
17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 157

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/06/2025 MNRLCMEA

LEASE#, NAME.....: 110280 - T. I. N. (03) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 229113 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12990

OPERATOR#, AGENT#: 879035 - 486
OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	61	43,047	0	61.50	2.00	2.00	.00
ALT RRC#:	GRAPH.....:	2	46	40,244	0	62.59	2.00	2.00	.00
		3	36	36,416	0	63.70	1.98	1.98	.00
		=====	=====	=====					
		143	119,707	0					6,731

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	77,730	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	77,730	1	64571	0	67385	55000	12,385	11,549	21038
31	KENNARD ISD - HOUSTO	1.000000	77,730	2	60366	0	62525	55000	7,525	6,102	17124
61	HOUSTON COUNTY HOSPI	1.000000	77,730	3	54078	0	55836	55000	836	589	13413
67	HOUSTON CO ESD #2	1.000000	77,730	=====	=====	=====	=====	=====	=====	=====	=====
					179015	0	185746	165000	20,746	18,240	51575

\$/BBLRESV:	6.21	EQUIP VAL:	7,908		
\$/BBLPROD:	4,407	WI OIL VAL:	661	RI OIL VAL:	1,869
WI PAYOUT:	.0	GAS VAL:	17,579	GAS VAL:	49,706
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	77,730	WI TOTAL:	26,150	RI TOTAL:	51,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	.2	121	
	30.0 1	5.0 1	
	20.0 99	8.0 1	
		11.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,810
LAST YR RI VAL: 21,880
LAST YR 8/8 VAL: 30,690

LAST YR OIL PROD: 98
LAST YR GAS PROD: 45,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110275 - TEMPLE-INLAND V (5H) FULL WI DECIMAL = .720927 #WELLS: 1
RRC#, WELL#.....: 229418 - 5H RRC DIST.: 06 FULL RI DECIMAL = .279073 DEPTH: 10530
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	49,060	1	26817	0	26817	21500	5,317	4,958	9723
01	HOUSTON COUNTY	1.000000	49,060	2	23936	0	23936	21500	2,436	1,975	7613
31	KENNARD ISD - HOUSTO	1.000000	49,060								
61	HOUSTON COUNTY HOSPI	1.000000	49,060		50753	0	50753	43000	7,753	6,933	17336
67	HOUSTON CO ESD #2	1.000000	49,060								

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,933 GAS VAL: 17,336
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,060 WI TOTAL: 31,720 RI TOTAL: 17,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		85	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,680
LAST YR RI VAL: 16,470
LAST YR 8/8 VAL: 46,150

LAST YR OIL PROD:
LAST YR GAS PROD: 28,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/10/2025 MNRLCMEA

LEASE#, NAME.....: 110278 - MCLEAN ESTATE G/U (3H) FULL WI DECIMAL = .834076 #WELLS: 1
RRC#, WELL#.....: 229597 - 3H RRC DIST.: 06 FULL RI DECIMAL = .165924 DEPTH: 10469
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23874200
GAS FIELD NAME...: DECKER SWITCH, SE. (JAMES LIME

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 7,690
01 HOUSTON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 GRAPELAND ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
65 GRAPELAND HOSPITAL D 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 HOUSTON CO ESD #1 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 1

8.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 1 ANDERSON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110290 - SPELLINGS GAS UNIT FULL WI DECIMAL = .747030 #WELLS: 1
RRC#, WELL#.....: 230885 - 1H RRC DIST.: 06 FULL RI DECIMAL = .252970 DEPTH: 10253
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HOUSTON CO APPRAISAL .740000 99,040
01 HOUSTON COUNTY .740000 99,040
30 GRAPELAND ISD .740000 99,040
65 GRAPELAND HOSPITAL D .740000 99,040
66 HOUSTON CO ESD #1 .740000 99,040

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	32,730	0	60.43	1.88	1.88	.00	0
2	0	30,264	0	61.49	1.87	1.87	.00	0
3	0	26,470	0	62.58	1.86	1.86	.00	0
4	0	22,499	0	63.68	1.84	1.84	.00	0
5	0	19,124	0	64.80	1.83	1.83	.00	0
6	0	16,255	0	65.94	1.81	1.81	.00	0
=====				=====				
0				147,342	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	45967	0	45967	20500	25,467	23,748	14579		
2	42277	0	42277	20500	21,777	17,658	11762		
3	36779	0	36779	20500	16,279	11,478	8976		
4	30926	0	30926	20500	10,426	6,393	6621		
5	26145	0	26145	20500	5,645	3,010	4909		
6	21980	0	21980	20500	1,480	686	3620		
=====				=====					
204074				0	204074	123000	81,074	62,973	50467

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	20,390		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	62,973	GAS VAL:	50,467
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 133,830 WI TOTAL: 83,360 RI TOTAL: 50,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.82 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		92	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,380
LAST YR RI VAL: 28,800
LAST YR 8/8 VAL: 73,180

LAST YR OIL PROD:
LAST YR GAS PROD: 30,649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/14/2025 MNRLCMEA

LEASE#, NAME.....: 110282 - LOVELL IV (4H) FULL WI DECIMAL = .752407 #WELLS: 1
RRC#, WELL#.....: 232513 - 4H RRC DIST.: 06 FULL RI DECIMAL = .247593 DEPTH: 10321
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	131,560	1	0	43,872	61.50	1.25	1.25	.00	0
01	HOUSTON COUNTY	1.000000	131,560	2	0	39,260	62.59	1.24	1.24	.00	0
31	KENNARD ISD - HOUSTO	1.000000	131,560	3	0	33,955	63.70	1.23	1.23	.00	0
61	HOUSTON COUNTY HOSPI	1.000000	131,560	4	0	28,861	64.81	1.23	1.23	.00	0
67	HOUSTON CO ESD #2	1.000000	131,560	5	0	24,532	65.95	1.22	1.22	.00	0
				6	0	20,852	67.12	1.21	1.21	.00	0
				7	0	17,724	67.12	1.21	1.21	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41262	0	41262	15000	26,262	24,489	12717
2	36629	0	36629	15000	21,629	17,538	9902
3	31424	0	31424	15000	16,424	11,581	7452
4	26710	0	26710	15000	11,710	7,180	5557
5	22519	0	22519	15000	7,519	4,009	4109
6	18984	0	18984	15000	3,984	1,847	3039
7	16137	0	16137	15000	1,137	458	2266
	193665	0	193665	105000	88,665	67,102	45042

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.7 GAS VAL: 67,102 GAS VAL: 45,042
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,560 WI TOTAL: 86,520 RI TOTAL: 45,040

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		126	
		9.0	1
	40.0	1	12.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,690
LAST YR RI VAL: 66,410
LAST YR 8/8 VAL: 196,100

LAST YR OIL PROD:
LAST YR GAS PROD: 45,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110283 - LOVELL V (5H) FULL WI DECIMAL = .759855 #WELLS: 1
RRC#, WELL#.....: 232514 - 5H RRC DIST.: 06 FULL RI DECIMAL = .240145 DEPTH: 10180
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	0	16,365	0	61.50	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	15,216	0	62.59	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	13,616	0	63.70	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,776	0	64.81	1.23	1.23	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	56,973	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	47,130	1	15544	0	15544	10000	5,544	5,170	4601
01	HOUSTON COUNTY	1.000000	47,130	2	14337	0	14337	10000	4,337	3,517	3723
31	KENNARD ISD - HOUSTO	1.000000	47,130	3	12726	0	12726	10000	2,726	1,922	2899
61	HOUSTON COUNTY HOSPI	1.000000	47,130	4	11006	0	11006	10000	1,006	617	2199
67	HOUSTON CO ESD #2	1.000000	47,130		53613	0	53613	40000	13,613	11,226	13422

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,226	GAS VAL:	13,422
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	47,130	WI TOTAL:	33,710	RI TOTAL:	13,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		46	
		5.0	1
	40.0	1	9.0
	30.0	1	12.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,940
LAST YR RI VAL: 13,410
LAST YR 8/8 VAL: 41,350

LAST YR OIL PROD:
LAST YR GAS PROD: 16,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110284 - TEMPLE-INLAND VI (6H) FULL WI DECIMAL = .717458 #WELLS: 1
RRC#, WELL#.....: 232765 - 1 RRC DIST.: 06 FULL RI DECIMAL = .282542 DEPTH: 10473
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	19,391	0	61.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,960	0	62.59	1.24	1.24	.00	0
		3	0	14,416	0	63.70	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	50,767	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	46,550	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	46,550	1	17390	0	17390	12000	5,390	5,026	6414
31	KENNARD ISD - HOUSTO	1.000000	46,550	2	15088	0	15088	12000	3,088	2,504	4882
61	HOUSTON COUNTY HOSPI	1.000000	46,550	3	12722	0	12722	12000	722	509	3611
67	HOUSTON CO ESD #2	1.000000	46,550	=====	=====	=====	=====	=====	=====	=====	=====
					45200	0	45200	36000	9,200	8,039	14907

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,039	GAS VAL:	14,907
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,550	WI TOTAL:	31,640	RI TOTAL:	14,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		56	
		10.0	1
	40.0	1	15.0
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,330
LAST YR RI VAL: 14,600
LAST YR 8/8 VAL: 44,930

LAST YR OIL PROD:
LAST YR GAS PROD: 21,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/12/2025 MNRLCMEA

LEASE#, NAME.....: 110285 - SEVEN J STOCK FARM INC (24) FULL WI DECIMAL = .868750 #WELLS: 1
RRC#, WELL#.....: 233285 - 24 RRC DIST.: 03 FULL RI DECIMAL = .131250 DEPTH: 10650
OPERATOR#, AGENT#: 642718 - 400

OPERATOR NAME....: PARTEN OPERATING INC
GAS FIELD#.....: 32156710
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE -D-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	179	23,429	0	67.01	1.21	1.21	.00	10454
00	HOUSTON CO APPRAISAL	1.000000	213,930	=====	=====	=====	=====					=====
01	HOUSTON COUNTY	1.000000	213,930		2,752	273,271	0					152,347
33	LOVELADY ISD	1.000000	213,930		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	HOUSTON COUNTY HOSPI	1.000000	213,930	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
67	HOUSTON CO ESD #2	1.000000	213,930	--	-----	-----	-----	-----	-----	-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60267	0	99366	33500	65,866	61,420	14060
2	55281	0	85026	33500	51,526	41,781	10554
3	47961	0	72176	33500	38,676	27,271	7858
4	40767	0	60483	33500	26,983	16,545	5777
5	34370	0	50421	33500	16,921	9,022	4225
6	28975	0	42042	33500	8,542	3,960	3090
7	24629	0	35083	33500	1,583	638	2262
	292250	0	444597	234500	210,097	160,637	47826

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.03 EQUIP VAL: 5,465
\$/BBLPROD: 26,400 WI OIL VAL: 55,044 RI OIL VAL: 16,388
WI PAYOUT: 3.4 GAS VAL: 105,592 GAS VAL: 31,438
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 213,930 WI TOTAL: 166,100 RI TOTAL: 47,830

OIL WELLHEAD PRICE: 74.00 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500	2.4	156	
	30.0 1	5.0 1	
	20.0 99	10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 483,070
LAST YR RI VAL: 108,020
LAST YR 8/8 VAL: 591,090

LAST YR OIL PROD: 876
LAST YR GAS PROD: 47,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/14/2025 MNRLCMEA

LEASE#, NAME.....: 110287 - OVERSHOWN GAS UNIT FULL WI DECIMAL = .815157 #WELLS: 1
RRC#, WELL#.....: 233721 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184843 DEPTH: 12260
OPERATOR#, AGENT#: 879035 - 486
OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	9,150						
01	HOUSTON COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
30	GRAPELAND ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	GRAPELAND HOSPITAL D	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	HOUSTON CO ESD #1	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110288 - SHARTLE/CP GAS UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 233862 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12700

OPERATOR#, AGENT#: 879035 - 486
OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	9,150						
01	HOUSTON COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
31	KENNARD ISD - HOUSTO	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		25	
-----	-----	-----	-----
		3.0 1	
	15.0 99	6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 2,990
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD: 6,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/06/2025 MNRLCMEA

LEASE#, NAME.....: 110292 - T. I. N. (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234352 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12535
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	34,153	0	61.50	2.00	2.00	.00
ALT RRC#:	GRAPH.....:	2	0	32,445	0	62.59	2.00	2.00	.00
		3	0	30,823	0	63.70	1.98	1.98	.00
		=====	=====	=====					=====
		0	97,421	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	57,560	--	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	57,560	1	51230	0	51230	45000	6,230	5,809
31	KENNARD ISD - HOUSTO	1.000000	57,560	2	48668	0	48668	45000	3,668	2,974
61	HOUSTON COUNTY HOSPI	1.000000	57,560	3	45772	0	45772	45000	772	544
67	HOUSTON CO ESD #2	1.000000	57,560	=====	=====	=====	=====	=====	=====	=====
				145670	0	145670	135000	10,670	9,327	40317

\$/BBLRESV:	.00	EQUIP VAL:	7,908		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,327	GAS VAL:	40,317
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	57,560	WI TOTAL:	17,240	RI TOTAL:	40,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000		96	
		5.0 99	
	40.0 1		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,070
LAST YR RI VAL: 30,930
LAST YR 8/8 VAL: 41,000

LAST YR OIL PROD: 96
LAST YR GAS PROD: 33,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110291 - BOBBITT GAS UNIT (2H) FULL WI DECIMAL = .697876 #WELLS: 1
RRC#, WELL#.....: 237139 - 2H RRC DIST.: 06 FULL RI DECIMAL = .302124 DEPTH: 10483
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,660	0	61.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,044	0	62.59	1.24	1.24	.00	0
		3	0	12,064	0	63.70	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	38,768	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	38,770	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	38,770	1	11916	0	11916	10000	1,916	1,787	4832
31	KENNARD ISD - HOUSTO	1.000000	38,770	2	11288	0	11288	10000	1,288	1,044	4015
61	HOUSTON COUNTY HOSPI	1.000000	38,770	3	10356	0	10356	10000	356	251	3231
67	HOUSTON CO ESD #2	1.000000	38,770		=====	=====	=====	=====	=====	=====	=====
					33560	0	33560	30000	3,560	3,082	12078

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,082	GAS VAL:	12,078
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	38,770	WI TOTAL:	26,690	RI TOTAL:	12,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
10,000			38		
			3.0	1	
	40.0	1	6.0	1	
	30.0	1	9.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 4,600
LAST YR 8/8 VAL: 30,620

LAST YR OIL PROD:
LAST YR GAS PROD: 10,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/14/2025 MNRLCMEA

LEASE#, NAME.....: 110294 - DAVY CROCKETT WELL (02) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 237584 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 13171
OPERATOR#, AGENT#: 879035 - 486
OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,890
01 HOUSTON COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
31 KENNARD ISD - HOUSTO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 9,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 19

1.0 1
40.0 1 4.0 1
30.0 1 8.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 2,070
LAST YR 8/8 VAL: 11,490

LAST YR OIL PROD:
LAST YR GAS PROD: 6,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110295 - CROCKETT DAVY (05) FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 240591 - 5 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 12200
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	15,610						
01	HOUSTON COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
31	KENNARD ISD - HOUSTO	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		3	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110297 - TEMPLE INLAND GU VIII (8H) FULL WI DECIMAL = .710501 #WELLS: 1
RRC#, WELL#.....: 242382 - 8H RRC DIST.: 06 FULL RI DECIMAL = .289499 DEPTH: 15000
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	86,093	0	61.50	1.25	1.25	.00
				2	0	79,607	0	62.59	1.24	1.24	.00
				3	0	69,628	0	63.70	1.23	1.23	.00
				4	0	59,183	0	64.81	1.23	1.23	.00
				5	0	50,306	0	65.95	1.22	1.22	.00
				6	0	42,760	0	67.12	1.21	1.21	.00
				7	0	36,346	0	67.12	1.21	1.21	.00
				8	0	30,894	0	67.12	1.21	1.21	.00
				9	0	26,260	0	67.12	1.21	1.21	.00
00	HOUSTON CO APPRAISAL	1.000000	291,070	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	291,070		0	481,077	0				0
31	KENNARD ISD - HOUSTO	1.000000	291,070								
61	HOUSTON COUNTY HOSPI	1.000000	291,070								
67	HOUSTON CO ESD #2	1.000000	291,070								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	76461	0	76461	21500	54,961	51,251	29179
2	70135	0	70135	21500	48,635	39,437	23478
3	60849	0	60849	21500	39,349	27,745	17868
4	51722	0	51722	21500	30,222	18,530	13322
5	43606	0	43606	21500	22,106	11,786	9853
6	36761	0	36761	21500	15,261	7,075	7286
7	31247	0	31247	21500	9,747	3,930	5433
8	26560	0	26560	21500	5,060	1,774	4051
9	22576	0	22576	21500	1,076	328	3020
	419917	0	419917	193500	226,417	161,856	113490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		242	
		5.0	1
	40.0	1	10.0
	30.0	1	15.0
	20.0	1	99
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,320
LAST YR RI VAL: 81,720
LAST YR 8/8 VAL: 202,040

LAST YR OIL PROD:
LAST YR GAS PROD: 81,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/06/2025 MNRLCMEA

LEASE#, NAME.....: 110298 - T. I. N. (04) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242870 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11986
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	54,740	1	213	42,239	0	61.50	1.36	1.36	.00	9825
01	HOUSTON COUNTY	1.000000	54,740	2	197	39,282	0	62.59	1.35	1.35	.00	9248
31	KENNARD ISD - HOUSTO	1.000000	54,740		=====	=====	=====					=====
61	HOUSTON COUNTY HOSPI	1.000000	54,740		410	81,521	0					19,073
67	HOUSTON CO ESD #2	1.000000	54,740									

\$/BBLRESV: 6.47 EQUIP VAL: 14,163
\$/BBLPROD: 4,422 WI OIL VAL: 1,990 RI OIL VAL: 5,603
WI PAYOUT: .0 GAS VAL: 8,645 GAS VAL: 24,339
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,740 WI TOTAL: 24,800 RI TOTAL: 29,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	.6	120	
	5.0 1	7.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 12,670
LAST YR 8/8 VAL: 27,540

LAST YR OIL PROD: 216
LAST YR GAS PROD: 37,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/15/2025 MNRLCMEA

LEASE#, NAME.....: 110296 - SHIREY G/U (01) FULL WI DECIMAL = .708989 #WELLS: 1
RRC#, WELL#.....: 243411 - 1 RRC DIST.: 06 FULL RI DECIMAL = .291011 DEPTH: 12490
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	31,200	1	18161	0	18161	15000	3,161	2,948	6981
01	HOUSTON COUNTY	1.000000	31,200	2	16792	0	16792	15000	1,792	1,453	5663
31	KENNARD ISD - HOUSTO	1.000000	31,200								
61	HOUSTON COUNTY HOSPI	1.000000	31,200								
67	HOUSTON CO ESD #2	1.000000	31,200								

\$/BBLRESV: .00 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,401 GAS VAL: 12,644
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,200 WI TOTAL: 18,560 RI TOTAL: 12,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		50	
		5.0 1	
	40.0 1	10.0 1	
	30.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 20,530

LAST YR OIL PROD: 30
LAST YR GAS PROD: 16,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/16/2025 MNRLCMEA

LEASE#, NAME.....: 110308 - BURRAN GAS UNIT WELL (1T) FULL WI DECIMAL = .794437 #WELLS: 1
RRC#, WELL#.....: 245779 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .205563 DEPTH: 12807
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME.....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	11,621	0	61.50	1.44	1.44	.00	0
ALT JOB#:	UNIT.....:	2	0	11,270	0	62.59	1.42	1.42	.00	0
ALT LSE#:	HCG.....:	3	0	10,421	0	63.70	1.41	1.41	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,114	0	64.81	1.40	1.40	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	42,426	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	29,140	1	13294	0	13294	10000	3,294	3,072	3222
01	HOUSTON COUNTY	1.000000	29,140	2	12714	0	12714	10000	2,714	2,201	2703
31	KENNARD ISD - HOUSTO	1.000000	29,140	3	11673	0	11673	10000	1,673	1,180	2176
61	HOUSTON COUNTY HOSPI	1.000000	29,140	4	10137	0	10137	10000	137	84	1658
67	HOUSTON CO ESD #2	1.000000	29,140	=====	=====	=====	=====	=====	=====	=====	=====
					47818	0	47818	40000	7,818	6,537	9759

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,537	GAS VAL:	9,759
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	29,140	WI TOTAL:	19,380	RI TOTAL:	9,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		32	
		1.0	1
	50.0	1	5.0
	40.0	1	10.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,800
LAST YR 8/8 VAL: 17,670

LAST YR OIL PROD:
LAST YR GAS PROD: 10,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/06/2025 MNRLCMEA

LEASE#, NAME.....: 110303 - BURRAN GAS UNIT WELL #1C FULL WI DECIMAL = .786966 #WELLS: 1
RRC#, WELL#.....: 245780 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .213034 DEPTH: 13350
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23853500
GAS FIELD NAME...: DECKER SWITCH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	29,990	1	23934	0	23934	20000	3,934	3,668	6068
01	HOUSTON COUNTY	1.000000	29,990	2	21592	0	21592	20000	1,592	1,291	4802
31	KENNARD ISD - HOUSTO	1.000000	29,990								
61	HOUSTON COUNTY HOSPI	1.000000	29,990		45526	0	45526	40000	5,526	4,959	10870
67	HOUSTON CO ESD #2	1.000000	29,990								

\$/BBLRESV: .00 EQUIP VAL: 14,163
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,959 GAS VAL: 10,870
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,990 WI TOTAL: 19,120 RI TOTAL: 10,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 60
7.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 7,230
LAST YR 8/8 VAL: 22,100

LAST YR OIL PROD:
LAST YR GAS PROD: 20,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/14/2025 MNRLCMEA

LEASE#, NAME.....: 110304 - BURRANTOWN GAS UNIT (01) FULL WI DECIMAL = .836152 #WELLS: 1
RRC#, WELL#.....: 245782 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163848 DEPTH: 13500
OPERATOR#, AGENT#: 879035 - 486
OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	15,610						
01	HOUSTON COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
31	KENNARD ISD - HOUSTO	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,400		6	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD: 1,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 110302 - TEMPLE INLAND A12 (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246199 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	15,610						
01	HOUSTON COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
31	KENNARD ISD - HOUSTO	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		25	
-----	-----	-----	-----
		20.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 17,560

LAST YR OIL PROD:
LAST YR GAS PROD: 9,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/14/2025 MNRLCMEA

LEASE#, NAME.....: 110305 - OVERSHOWN G/U (02) FULL WI DECIMAL = .815157 #WELLS: 1
RRC#, WELL#.....: 247718 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184843 DEPTH: 12800
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	48,530	0	61.50	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	2	0	46,341	0	62.59	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	42,860	0	63.70	1.98	1.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	38,354	0	64.81	1.96	1.96	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	176,085	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	116,820	1	79119	0	79119	55000	24,119	22,491	16803
01	HOUSTON COUNTY	1.000000	116,820	2	75550	0	75550	55000	20,550	16,663	14075
30	GRAPELAND ISD	1.000000	116,820	3	69177	0	69177	55000	14,177	9,996	11304
65	GRAPELAND HOSPITAL D	1.000000	116,820	4	61278	0	61278	55000	6,278	3,849	8784
66	HOUSTON CO ESD #1	1.000000	116,820		285124	0	285124	220000	65,124	52,999	50966

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	52,999	GAS VAL:	50,966
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	116,820	WI TOTAL:	65,850	RI TOTAL:	50,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 135

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,200
LAST YR RI VAL: 16,230
LAST YR 8/8 VAL: 32,430

LAST YR OIL PROD:
LAST YR GAS PROD: 45,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/14/2025 MNRLCMEA

LEASE#, NAME.....: 110311 - CROCKETT DAVY -A- (02) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252755 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 11000
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU
GAS FIELD#.....: 23857500
GAS FIELD NAME...: DECKER SWITCH (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	37236	0	37236	37000	236	220				
00	HOUSTON CO APPRAISAL	1.000000	16,960		=====	=====	=====	=====	=====	=====	=====			
01	HOUSTON COUNTY	1.000000	16,960		37236	0	37236	37000	236	220				
31	KENNARD ISD - HOUSTO	1.000000	16,960											
61	HOUSTON COUNTY HOSPI	1.000000	16,960		\$/BBLRESV:	.00	EQUIP VAL:		8,021					
67	HOUSTON CO ESD #2	1.000000	16,960		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	37236	0	37236	37000	236	220	8719			
00	HOUSTON CO APPRAISAL	1.000000	16,960	37236	0	37236	37000	236	220	8719
01	HOUSTON COUNTY	1.000000	16,960							
31	KENNARD ISD - HOUSTO	1.000000	16,960							
61	HOUSTON COUNTY HOSPI	1.000000	16,960							
67	HOUSTON CO ESD #2	1.000000	16,960							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		95	
		4.0	1
	40.0	1	7.0
	30.0	1	11.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 8,810
LAST YR 8/8 VAL: 16,830

LAST YR OIL PROD:
LAST YR GAS PROD: 31,902

REMARKS1: NEW 2010
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110334 - BROXSON (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 263573 - 1 RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 11935
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 32156852
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE, UPPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 8,420
01 HOUSTON COUNTY 1.000000 8,420
33 LOVELADY ISD 1.000000 8,420
61 HOUSTON COUNTY HOSPI 1.000000 8,420
67 HOUSTON CO ESD #2 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

2.0 1
5.0 1 40.0 1
7.0 1 30.0 1
12.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110374 - EASTHAM STATE PRISON FARM 801 FULL WI DECIMAL = .755351 #WELLS: 1
RRC#, WELL#.....: 270791 - 0801 RRC DIST.: 03 FULL RI DECIMAL = .244649 DEPTH: 15585
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 32156852
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE, UPPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 11,090
01 HOUSTON COUNTY 1.000000 11,090 \$/BBLRESV: .00 EQUIP VAL: 11,086
33 LOVELADY ISD 1.000000 11,090 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 11,090 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 11,090 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,000

10.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110368 - ACKLEY DAN -B- (02) FULL WI DECIMAL = .758254 #WELLS: 1
RRC#, WELL#.....: 271053 - 2 RRC DIST.: 03 FULL RI DECIMAL = .241746 DEPTH: 10700
OPERATOR#, AGENT#: 747534 - 15

OPERATOR NAME....: SANDEL OPERATING COM
GAS FIELD#.....: 32156710
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE -D-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HOUSTON CO APPRAISAL	1.000000	192,700	1	599	26,961	0	61.50	1.25	1.25	.00	27933
01	HOUSTON COUNTY	1.000000	192,700	2	554	25,882	0	62.59	1.24	1.24	.00	26292
33	LOVELADY ISD	1.000000	192,700	3	507	24,328	0	63.70	1.23	1.23	.00	24489
61	HOUSTON COUNTY HOSPI	1.000000	192,700	4	459	22,380	0	64.81	1.23	1.23	.00	22556
67	HOUSTON CO ESD #2	1.000000	192,700	5	413	20,253	0	65.95	1.22	1.22	.00	20658
				6	371	18,227	0	67.12	1.21	1.21	.00	18922
				7	334	16,404	0	67.12	1.21	1.21	.00	17030
				8	301	14,764	0	67.12	1.21	1.21	.00	15327
				9	271	13,287	0	67.12	1.21	1.21	.00	13794
				10	243	11,959	0	67.12	1.21	1.21	.00	12415
				11	219	10,763	0	67.12	1.21	1.21	.00	11173
					=====	=====	=====					=====
					4,271	205,208	0					210,589

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	25554	0	53487	21000	32,487	30,294	15971
				2	24335	0	50627	21000	29,627	24,024	13261
				3	22690	0	47179	21000	26,179	18,459	10839
				4	20873	0	43429	21000	22,429	13,752	8753
				5	18735	0	39393	21000	18,393	9,806	6964
				6	16724	0	35646	21000	14,646	6,790	5529
				7	15051	0	32081	21000	11,081	4,467	4365
				8	13546	0	28873	21000	7,873	2,760	3446
				9	12192	0	25986	21000	4,986	1,520	2720
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	10972	0	23387	21000	2,387	633	2147
YRS FLAT:	FMVF:	8/8 RES:		11	9875	0	21048	21000	48	11	1695
					=====	=====	=====	=====	=====	=====	=====
					190547	0	401136	231000	170,136	112,516	75690

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 18.24 EQUIP VAL: 4,496
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 45,825 WI OIL VAL: 59,069 RI OIL VAL: 39,736
WI PAYOUT: 4.3 GAS VAL: 53,447 GAS VAL: 35,954
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	192,700	WI TOTAL:	117,010	RI TOTAL:	75,690
-----	-----	-----	-----						
21,000	1.7	75							
	7.0 1	3.0 1							
	8.0 1	5.0 1							
	9.0 1	7.0 1							
	10.0 99	9.0 1							
		10.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,490
LAST YR RI VAL: 72,420
LAST YR 8/8 VAL: 177,910

LAST YR OIL PROD: 628
LAST YR GAS PROD: 24,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110411 - KEDDIE (01) FULL WI DECIMAL = .787345 #WELLS: 1
RRC#, WELL#.....: 273620 - 1 RRC DIST.: 03 FULL RI DECIMAL = .212655 DEPTH: 12547
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 32156852
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE, UPPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,150
01 HOUSTON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
33 LOVELADY ISD 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .5 1

2.0 1
5.0 1 50.0 1
7.0 1 25.0 1
12.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 108
LAST YR GAS PROD: 114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110412 - STARNES (01) FULL WI DECIMAL = .801805 #WELLS: 1
RRC#, WELL#.....: 274151 - 1 RRC DIST.: 03 FULL RI DECIMAL = .198195 DEPTH: 12762
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 32156852
GAS FIELD NAME...: FORT TRINIDAD (GLEN ROSE, UPPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,150
01 HOUSTON COUNTY 1.000000 9,150
33 LOVELADY ISD 1.000000 9,150
61 HOUSTON COUNTY HOSPI 1.000000 9,150
67 HOUSTON CO ESD #2 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500 .1 1

5.0 1 20.0 99
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 22
LAST YR GAS PROD: 402

REMARKS1: RECOMP FROM 26430
REMARKS2: COMM 274164 274213 274574
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110456 - ADAMS CHESTER (02) FULL WI DECIMAL = .761714 #WELLS: 1
RRC#, WELL#.....: 275353 - 2 RRC DIST.: 06 FULL RI DECIMAL = .238286 DEPTH: 12020
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,559	8,310	0	61.50	1.25	1.25	.00	73032
ALT RRC#:	GRAPH.....:	2	1,364	7,269	0	62.59	1.24	1.24	.00	65030
		=====	=====	=====						=====
			2,923	15,579	0					138,062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	65,720	1	7912	0	80944	68000	12,944	12,071	23716
01	HOUSTON COUNTY	1.000000	65,720	2	6866	0	71896	68000	3,896	3,159	18478
33	LOVELADY ISD	1.000000	65,720		=====	=====	=====	=====	=====	=====	=====
61	HOUSTON COUNTY HOSPI	1.000000	65,720		14778	0	152840	136000	16,840	15,230	42194
67	HOUSTON CO ESD #2	1.000000	65,720								

\$/BBLRESV:	6.18	EQUIP VAL:	8,303		
\$/BBLPROD:	4,013	WI OIL VAL:	13,757	RI OIL VAL:	38,114
WI PAYOUT:	.0	GAS VAL:	1,473	GAS VAL:	4,080
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	65,720	WI TOTAL:	23,530	RI TOTAL:	42,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000	4.5	24	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 458,540
LAST YR RI VAL: 238,520
LAST YR 8/8 VAL: 697,060

LAST YR OIL PROD: 1,961
LAST YR GAS PROD: 7,924

REMARKS1: COMM W/276820
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110457 - CHANDLER (01) FULL WI DECIMAL = .783817 #WELLS: 1
RRC#, WELL#.....: 275516 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216183 DEPTH: 11515
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	8,420						
01	HOUSTON COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
33	LOVELADY ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500	.2	6	
-----	-----	-----	-----
	10.0 1	10.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,640
LAST YR RI VAL: 44,910
LAST YR 8/8 VAL: 52,550

LAST YR OIL PROD: 312
LAST YR GAS PROD: 3,609

REMARKS1: COMM W/275548 & 275560
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110458 - EASTHAM STATE PRISON FARM #702 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 275603 - 702 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11793
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	1	3,878	11,740	0	61.50	1.25	1.25	.00	180214
ALT JOB#:	UNIT.....:	2	3,606	10,916	0	62.59	1.24	1.24	.00	170544
ALT LSE#:	HCG.....:	3	3,227	9,768	0	63.70	1.23	1.23	.00	155326
ALT RRC#:	GRAPH.....:	4	2,791	8,448	0	64.81	1.23	1.23	.00	136681
		5	2,372	7,180	0	65.95	1.22	1.22	.00	118222
		6	2,016	6,103	0	67.12	1.21	1.21	.00	102272
		7	1,714	5,188	0	67.12	1.21	1.21	.00	86931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,604	59,343	0				950,190
00	HOUSTON CO APPRAISAL	1.000000	546,790							
01	HOUSTON COUNTY	1.000000	546,790							
33	LOVELADY ISD	1.000000	546,790							
61	HOUSTON COUNTY HOSPI	1.000000	546,790							
67	HOUSTON CO ESD #2	1.000000	546,790							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				11089	0	191303	82500	108,803	101,458	57946
2				10228	0	180772	82500	98,272	79,685	48033
3				9079	0	164405	82500	81,905	57,752	38318
4				7852	0	144533	82500	62,033	38,035	29549
5				6620	0	124842	82500	42,342	22,575	22389
6				5581	0	107853	82500	25,353	11,755	16967
7				4744	0	91675	82500	9,175	3,699	12651
				55193	0	1005383	577500	427,883	314,959	225853

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.10	EQUIP VAL: 5,985		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,142	WI OIL VAL: 297,668	RI OIL VAL: 213,454	
			WI PAYOUT: 3.5	GAS VAL: 17,290	GAS VAL: 12,399	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 546,790	WI TOTAL: 320,940	RI TOTAL: 225,850	

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500	10.9	33	
	5.0 1	5.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,920
LAST YR RI VAL: 288,920
LAST YR 8/8 VAL: 830,840

LAST YR OIL PROD: 3,483
LAST YR GAS PROD: 10,973

REMARKS1: COMM W/275614 & 275666
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110459 - EASTHAM STATE PRISON FARM #206 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 275670 - 206 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11718
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,063	15,653	0	61.50	1.25	1.25	.00	95869
ALT RRC#:	GRAPH.....:	2	1,908	14,474	0	62.59	1.24	1.24	.00	90238
		3	1,669	12,659	0	63.70	1.23	1.23	.00	80334
		4	1,418	10,760	0	64.81	1.23	1.23	.00	69474
		=====	=====	=====						=====
			7,058	53,546	0					335,915

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	193,060	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	193,060	1	14785	0	110654	69800	40,854	38,096	33518
33	LOVELADY ISD	1.000000	193,060	2	13562	0	103800	69800	34,000	27,570	27580
61	HOUSTON COUNTY HOSPI	1.000000	193,060	3	11765	0	92099	69800	22,299	15,723	21466
67	HOUSTON CO ESD #2	1.000000	193,060	4	10001	0	79475	69800	9,675	5,933	16248
					=====	=====	=====	=====	=====	=====	=====
					50113	0	386028	279200	106,828	87,322	98812

\$/BBLRESV: 14.25	EQUIP VAL:	6,929			
\$/BBLPROD: 17,337	WI OIL VAL:	75,986	RI OIL VAL:	85,984	
WI PAYOUT: 2.9	GAS VAL:	11,336	GAS VAL:	12,827	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====		=====	=====	
8/8 VALUE:	193,060	WI TOTAL:	94,250	RI TOTAL:	98,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,800	5.8	44	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,570
LAST YR RI VAL: 85,200
LAST YR 8/8 VAL: 150,770

LAST YR OIL PROD: 1,927
LAST YR GAS PROD: 13,006

REMARKS1: COMM W/275676 & 275709
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110471 - EASTHAM STATE PRISON FARM #104 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 275964 - 0104 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 12102
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HOUSTON CO APPRAISAL	1.000000	9,150						
01	HOUSTON COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
33	LOVELADY ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	3.3	11	
-----	-----	-----	-----
	15.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 12,790
LAST YR 8/8 VAL: 26,390

LAST YR OIL PROD: 1,145
LAST YR GAS PROD: 5,888

REMARKS1: COMM W/275974 276576 276073
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110480 - HYDE MARTY (04) FULL WI DECIMAL = .792670 #WELLS: 1
RRC#, WELL#.....: 275991 - 4 RRC DIST.: 06 FULL RI DECIMAL = .207330 DEPTH: 12005
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	9,150						
01	HOUSTON COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
33	LOVELADY ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000	3.7	20	
-----	-----	-----	-----
	5.0 1	25.0 1	
	10.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,090
LAST YR RI VAL: 31,610
LAST YR 8/8 VAL: 68,700

LAST YR OIL PROD: 1,246
LAST YR GAS PROD: 7,292

REMARKS1: COMM W/276077 276575
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/18/2025 MNRLCMEA

LEASE#, NAME.....: 110409 - EASTHAM STATE PRISON FARM C-2 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 276834 - C 02 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11708
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2158	0	71353	68400	2,953	2,754	21613	
00	HOUSTON CO APPRAISAL	1.000000	32,390		=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	32,390		2158	0	71353	68400	2,953	2,754	21613	
33	LOVELADY ISD	1.000000	32,390									
61	HOUSTON COUNTY HOSPI	1.000000	32,390		\$/BBLRESV:	2.37	EQUIP VAL:	8,021				
67	HOUSTON CO ESD #2	1.000000	32,390		\$/BBLPROD:	822	WI OIL VAL:	2,671	RI OIL VAL:	20,959		
					WI PAYOUT:	.0	GAS VAL:	83	GAS VAL:	654		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	32,390	WI TOTAL:	10,780	RI TOTAL:	21,610		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,400	4.3	7	
	10.0 1	20.0 1	
	13.0 1	19.0 1	
	15.0 99	18.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,950
LAST YR RI VAL: 90,980
LAST YR 8/8 VAL: 152,930

LAST YR OIL PROD: 1,476
LAST YR GAS PROD: 4,628

REMARKS1: COMM W/ #274931 & 274925
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

```
LEASE#, NAME.....: 110318 - ADAMS CHESTER (01)          FULL WI DECIMAL = .761714          #WELLS:      1
RRC#, WELL#.....: 276840 -      1      RRC DIST.: 06     FULL RI DECIMAL = .238286          DEPTH: 11700
```

OPERATOR NAME....:	TRAILBLAZER ENERGY R	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	27347500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	EASTHAM STATE FARM (GLENROSE)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,832	15,964	0	62.59	2.02	2.02	.00	135027
ALT JOB#:	UNIT.....:	3	2,407	14,526	0	63.70	2.00	2.00	.00	116808
ALT LSE#:	HCG.....:	4	2,046	12,928	0	64.81	1.99	1.99	.00	101017
ALT RRC#:	GRAPH.....:	5	1,739	11,181	0	65.95	1.98	1.98	.00	87375
		6	1,478	9,503	0	67.12	1.96	1.96	.00	75586

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	13,834	81,178	0	671,902

01	HOUSTON COUNTY	1.000000	405,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
33	LOVELADY ISD	1.000000	405,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	HOUSTON COUNTY HOSPI	1.000000	405,730	--	-----	-----	-----	-----	-----	-----	-----
67	HOUSTON CO ESD #2	1.000000	405,730	1	26404	0	182493	86400	96,093	89,606	53469
				2	24563	0	159590	86400	73,190	59,347	41016
				3	22129	0	138937	86400	52,537	37,045	31323
				4	19596	0	120613	86400	34,213	20,977	23852
				5	16863	0	104238	86400	17,838	9,510	18082
				6	14189	0	89775	86400	3,375	1,564	13661
					=====	=====	=====	=====	=====	=====	=====
					123744	0	795646	518400	277,246	218,049	181403

```
*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
86,400	9.9	48	
-----	-----	-----	-----
	15.0 99	5.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      535,740
LAST YR  RI VAL:      305,720
LAST YR 8/8 VAL:      841,460

```

LAST YR OIL PROD:	4,407
LAST YR GAS PROD:	17,804

REMARKS1: COMM W/276154 276445 276570

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110494 - BARRETT (01) FULL WI DECIMAL = .782126 #WELLS: 1
RRC#, WELL#.....: 276873 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217874 DEPTH: 12240
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,150
01 HOUSTON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
33 LOVELADY ISD 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/279570 & 279775
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/14/2025 MNRLCMEA

LEASE#, NAME.....: 110461 - EASTHAM STATE PRISON FARM #402 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 276940 - 0402 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 12236
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,882	37,016	0	61.50	1.25	1.25	.00	133929
ALT RRC#:	GRAPH.....:	2	2,665	31,463	0	62.59	1.24	1.24	.00	126040
		3	2,331	26,744	0	63.70	1.23	1.23	.00	112198
		4	1,981	22,732	0	64.81	1.23	1.23	.00	97031
		5	1,684	19,322	0	65.95	1.22	1.22	.00	83927
		6	1,431	16,424	0	67.12	1.21	1.21	.00	72603
		7	1,216	13,960	0	67.12	1.21	1.21	.00	61713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,190	167,661	0				687,441
00	HOUSTON CO APPRAISAL	1.000000	466,010							
01	HOUSTON COUNTY	1.000000	466,010							
33	LOVELADY ISD	1.000000	466,010							
61	HOUSTON COUNTY HOSPI	1.000000	466,010							
67	HOUSTON CO ESD #2	1.000000	466,010							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	34963	0	168892	69250	99,642	92,916	51157
				2	29481	0	155521	69250	86,271	69,954	41323
				3	24856	0	137054	69250	67,804	47,809	31943
				4	21128	0	118159	69250	48,909	29,988	24158
				5	17813	0	101740	69250	32,490	17,322	18247
				6	15017	0	87620	69250	18,370	8,517	13785
				7	12764	0	74477	69250	5,227	2,107	10278
				156022	0	843463	484750	358,713	268,613	190891	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.42	EQUIP VAL: 6,505		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,766	WI OIL VAL: 218,926	RI OIL VAL: 155,580	
			WI PAYOUT: 3.4	GAS VAL: 49,687	GAS VAL: 35,310	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 466,010	WI TOTAL: 275,120	RI TOTAL: 190,890	

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,250	8.1	110	
	5.0 1	15.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 9,380
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 229,730
LAST YR RI VAL: 149,550
LAST YR 8/8 VAL: 379,280

LAST YR OIL PROD: 2,644
LAST YR GAS PROD: 66,382

REMARKS1: COMM W/278126 & 278623
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110434 - EASTHAM STATE PRISON FARM 202 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 277001 - 0202 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11470
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,313	8,413	0	61.50	1.47	1.47	.00	61016
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,313	8,413	0					61,016
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9345	0	70361	63500	6,861	6,398	21312	
00				HOUSTON CO APPRAISAL	1.000000	35,730					
01				HOUSTON COUNTY	1.000000	35,730					
33				LOVELADY ISD	1.000000	35,730					
61				HOUSTON COUNTY HOSPI	1.000000	35,730					
67				HOUSTON CO ESD #2	1.000000	35,730					

\$/BBLRESV: 5.60 EQUIP VAL: 8,021
\$/BBLPROD: 1,883 WI OIL VAL: 5,548 RI OIL VAL: 18,481
WI PAYOUT: .0 GAS VAL: 850 GAS VAL: 2,831
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,730 WI TOTAL: 14,420 RI TOTAL: 21,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,500	3.9	25	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 13,220
LAST YR 8/8 VAL: 21,240

LAST YR OIL PROD: 1,327
LAST YR GAS PROD: 7,443

REMARKS1: COMM W/271474 271498
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110341 - HYDE (01) FULL WI DECIMAL = .792600 #WELLS: 1
RRC#, WELL#.....: 277670 - 1 RRC DIST.: 06 FULL RI DECIMAL = .207400 DEPTH: 12800
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,150
01 HOUSTON COUNTY 1.000000 9,150
33 LOVELADY ISD 1.000000 9,150
61 HOUSTON COUNTY HOSPI 1.000000 9,150
67 HOUSTON CO ESD #2 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000

30.0 1 30.0 1
25.0 1 25.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COMM W/273053 271475 271038
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110410 - EASTHAM STATE PRISON FARM 604 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 277817 - 0604 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11782
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 8,420
01 HOUSTON COUNTY 1.000000 8,420
33 LOVELADY ISD 1.000000 8,420
61 HOUSTON COUNTY HOSPI 1.000000 8,420
67 HOUSTON CO ESD #2 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/274725 & 274760
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110348 - EASTHAM STATE PRISON FARM A-1 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 277918 - A 01 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11513
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,708	23,480	0	61.50	1.25	1.25	.00	79372
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,708	23,480	0					79,372
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22178	0	101550	99500*	2,050	1,911	30759	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HOUSTON CO APPRAISAL	1.000000	40,690	22178	0	101550	99500	2,050	1,911	30759	
01	HOUSTON COUNTY	1.000000	40,690								
33	LOVELADY ISD	1.000000	40,690								
61	HOUSTON COUNTY HOSPI	1.000000	40,690								
67	HOUSTON CO ESD #2	1.000000	40,690								
				\$/BBLRESV:	1.16	EQUIP VAL:	8,021				
				\$/BBLPROD:	412	WI OIL VAL:	1,494	RI OIL VAL:	24,041		
				WI PAYOUT:	.0	GAS VAL:	417	GAS VAL:	6,718		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	40,690	WI TOTAL:	9,930	RI TOTAL:	30,760		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,500	4.8	66	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,110
LAST YR RI VAL: 224,180
LAST YR 8/8 VAL: 340,290

LAST YR OIL PROD: 1,654
LAST YR GAS PROD: 22,328
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: COMM W/265861 281038 281115&17
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110407 - EASTHAM STATE PRISON FARM A-02 FULL WI DECIMAL = .755620 #WELLS: 1
RRC#, WELL#.....: 277919 - A 02 RRC DIST.: 06 FULL RI DECIMAL = .244380 DEPTH: 11517
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 8,420
01 HOUSTON COUNTY 1.000000 8,420
33 LOVELADY ISD 1.000000 8,420
61 HOUSTON COUNTY HOSPI 1.000000 8,420
67 HOUSTON CO ESD #2 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 7

6.0 1
10.0 1 8.0 1
15.0 99 10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 2,308

REMARKS1: COMM W/273661 273810
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110429 - EASTHAM STATE PRISON FARM 102 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 277933 - 0102 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11695
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	122,970	1	1,388	16,721	0	61.50	1.25	1.25	.00	64502
01	HOUSTON COUNTY	1.000000	122,970	2	1,284	15,462	0	62.59	1.24	1.24	.00	60726
33	LOVELADY ISD	1.000000	122,970	3	1,123	13,524	0	63.70	1.23	1.23	.00	54054
61	HOUSTON COUNTY HOSPI	1.000000	122,970	4	954	11,495	0	64.81	1.23	1.23	.00	46746
67	HOUSTON CO ESD #2	1.000000	122,970		4,749	57,202	0					226,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15793	0	80295	56700	23,595	22,002	24321
2	14487	0	75213	56700	18,513	15,012	19984
3	12569	0	66623	56700	9,923	6,996	15529
4	10684	0	57430	56700	730	447	11741
	53533	0	279561	226800	52,761	44,457	71575

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,700	3.9	47	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 17,730
LAST YR 8/8 VAL: 25,750

LAST YR OIL PROD: 1,423
LAST YR GAS PROD: 15,572

REMARKS1: COMM W/273664
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110386 - EASTHAM STATE PRISON FARM 204 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 277934 - 0204 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 10842
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,876	0	61.50	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,876	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8880	0	8880	8000	880	821	2690	
00				HOUSTON CO APPRAISAL	1.000000	10,840	=====	=====	=====	=====	=====
01				HOUSTON COUNTY	1.000000	10,840	8880	0	8880	8000	880
33				LOVELADY ISD	1.000000	10,840					
61				HOUSTON COUNTY HOSPI	1.000000	10,840	\$/BBLRESV:	.00	EQUIP VAL:	7,324	
67				HOUSTON CO ESD #2	1.000000	10,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	821	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	10,840	WI TOTAL:	8,150	RI TOTAL:	2,690		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		18	
-----	-----	-----	-----
	56.0 1	20.0 1	
	48.0 1	15.0 99	
	32.0 1		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 10,150
LAST YR 8/8 VAL: 17,470

LAST YR OIL PROD: 67
LAST YR GAS PROD: 1,565

REMARKS1:
REMARKS2: COMM W/276074 & 278091
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/14/2025 MNRLCMEA

LEASE#, NAME.....: 110416 - EASTHAM STATE PRISON FARM 401 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 277991 - 0401 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 12100
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,493	64,748	0	61.50	1.25	1.25	.00	115852
ALT RRC#:	GRAPH.....:	2	2,219	60,860	0	62.59	1.24	1.24	.00	104946
		3	1,920	55,679	0	63.70	1.23	1.23	.00	92416
		4	1,632	49,551	0	64.81	1.23	1.23	.00	79922
		5	1,387	42,855	0	65.95	1.22	1.22	.00	69129

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,651	273,693	0				462,265
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	HOUSTON CO APPRAISAL	1.000000	349,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	HOUSTON COUNTY	1.000000	349,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
33	LOVELADY ISD	1.000000	349,540								
61	HOUSTON COUNTY HOSPI	1.000000	349,540	1	61156	0	177008	104500*	72,508	67,614	53617
67	HOUSTON CO ESD #2	1.000000	349,540	2	57024	0	161970	101000	60,970	49,439	43036
				3	51749	0	144165	101000	43,165	30,436	33600
				4	46054	0	125976	101000	24,976	15,314	25756
				5	39506	0	108635	101000	7,635	4,071	19483
				255489	0	717754	508500	209,254	166,874	175492	

\$/BBLRESV:	14.74	EQUIP VAL:	7,172		
\$/BBLPROD:	19,756	WI OIL VAL:	107,474	RI OIL VAL:	113,024
WI PAYOUT:	2.9	GAS VAL:	59,400	GAS VAL:	62,467
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 349,540 WI TOTAL: 174,050 RI TOTAL: 175,490

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,000	7.2	182	
	10.0 1	5.0 1	
	12.0 1	7.0 1	
	15.0 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,870
LAST YR RI VAL: 279,580
LAST YR 8/8 VAL: 730,450

LAST YR OIL PROD: 2,341
LAST YR GAS PROD: 61,196
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMM W/273642, 273696 & 274723
REMARKS2: 273590
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110340 - MILES TIMBER (01) FULL WI DECIMAL = .820218 #WELLS: 1
RRC#, WELL#.....: 278043 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179782 DEPTH: 12400
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,150
01 HOUSTON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
33 LOVELADY ISD 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .5 3

5.0 1 60.0 1
10.0 1 40.0 1
15.0 99 30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 4,860
LAST YR 8/8 VAL: 13,580

LAST YR OIL PROD: 119
LAST YR GAS PROD: 1,204

REMARKS1:
REMARKS2: COMM W/271476 271039
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110388 - EASTHAM STATE PRISON FARM A03 FULL WI DECIMAL = .755620 #WELLS: 1
RRC#, WELL#.....: 278044 - A 03 RRC DIST.: 06 FULL RI DECIMAL = .244380 DEPTH: 10924
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 27347500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)	1	3,047	6,759	0	61.50	2.00	2.00	.00
ALT FRZ.:	2	2,665	6,250	0	62.59	2.00	2.00	.00
ALT JOB#:	3	2,265	5,466	0	63.70	1.98	1.98	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:		7,977	18,475	0				376,668

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HOUSTON CO APPRAISAL	1.000000	194,210	---	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	194,210	1	10214	0	151810	108500*	43,310	40,387
33	LOVELADY ISD	1.000000	194,210	2	9445	0	135484	102000	33,484	27,151
61	HOUSTON COUNTY HOSPI	1.000000	194,210	3	8178	0	117211	102000	15,211	10,726
67	HOUSTON CO ESD #2	1.000000	194,210	=====	=====	=====	=====	=====	=====	=====
				27837	0	404505	312500	92,005	78,264	109303
				\$/BBLRESV: 12.09		EQUIP VAL:		6,643		
				\$/BBLPROD: 10,961		WI OIL VAL:		72,878	RI OIL VAL:	101,781
				WI PAYOUT: 2.5		GAS VAL:		5,386	GAS VAL:	7,522
				RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
						=====			=====	=====
				8/8 VALUE:		194,210	WI TOTAL:	84,910	RI TOTAL:	109,300

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
102,000	8.8	19
-----	-----	-----
	10.0 1	5.0 1
	15.0 99	10.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	7,880
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	392,940
LAST YR RI VAL:	270,940
LAST YR 8/8 VAL:	663,880

LAST YR OIL PROD:	3,576
LAST YR GAS PROD:	6,301
* CAPITAL EXPENDITURE INCLUDED	

REMARKS1: COMM W/#273808, 273663 &274913
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110382 - KNIGHT (01) FULL WI DECIMAL = .814431 #WELLS: 1
RRC#, WELL#.....: 278095 - 1 RRC DIST.: 03 FULL RI DECIMAL = .185569 DEPTH: 12820
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 32157071
GAS FIELD NAME...: FORT TRINIDAD, EAST (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 9,150
01 HOUSTON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
33 LOVELADY ISD 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
73 HOUSTON COUNTY CETRZ 1.000000 9,150
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD: 326

REMARKS1:
REMARKS2: COMM W/278151 278892 278932
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110317 - LITTLE (01) FULL WI DECIMAL = .799625 #WELLS: 1
RRC#, WELL#.....: 278382 - 1 RRC DIST.: 03 FULL RI DECIMAL = .200375 DEPTH: 11000
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,313	712	0	61.50	2.00	2.00	.00	64569
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,313	712	0					64,569
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1139	0	65708	65000	708	661	15421	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HOUSTON CO APPRAISAL	1.000000	24,100								
01	HOUSTON COUNTY	1.000000	24,100	1139	0	65708	65000	708	661	15421	
33	LOVELADY ISD	1.000000	24,100								
61	HOUSTON COUNTY HOSPI	1.000000	24,100								
67	HOUSTON CO ESD #2	1.000000	24,100								
				\$/BBLRESV: .62		EQUIP VAL: 8,021					
				\$/BBLPROD: 208		WI OIL VAL: 650		RI OIL VAL: 15,154			
				WI PAYOUT: .0		GAS VAL: 11		GAS VAL: 267			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		24,100		WI TOTAL: 8,680		RI TOTAL: 15,420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	3.9	2	
-----	-----	-----	-----
	15.0 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 15,010
LAST YR 8/8 VAL: 23,030

LAST YR OIL PROD: 1,241
LAST YR GAS PROD: 1,883

REMARKS1: COMM W/267604 627576
REMARKS2: RECOMP FROM 262180
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110430 - EASTHAM STATE PRISON FARM 510 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 278385 - 0510 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11820

OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 8,420
01 HOUSTON COUNTY 1.000000 8,420
33 LOVELADY ISD 1.000000 8,420
61 HOUSTON COUNTY HOSPI 1.000000 8,420
67 HOUSTON CO ESD #2 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000 4.6 66

5.0 1 5.0 1
10.0 1 8.0 1
15.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,920
LAST YR RI VAL: 120,660
LAST YR 8/8 VAL: 194,580

LAST YR OIL PROD: 1,539
LAST YR GAS PROD: 22,268

REMARKS1: RECOMP FROM #274532
REMARKS2: COMM W/274575 & 275741
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110423 - EASTHAM STATE PRISON FARM 602 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 278386 - 0602 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11735
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 8,420
01 HOUSTON COUNTY 1.000000 8,420
33 LOVELADY ISD 1.000000 8,420
61 HOUSTON COUNTY HOSPI 1.000000 8,420
67 HOUSTON CO ESD #2 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

20.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/273602 & 273575
REMARKS2: RECOMP FROM #273152
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110353 - EASTHAM STATE PRISON FARM 1001 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 278387 - 1001 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 12872
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	27,930	1	25428	0	25428	20000	5,428	5,062	7703
01	HOUSTON COUNTY	1.000000	27,930	2	21441	0	21441	20000	1,441	1,168	5697
33	LOVELADY ISD	1.000000	27,930								
61	HOUSTON COUNTY HOSPI	1.000000	27,930		46869	0	46869	40000	6,869	6,230	13400
67	HOUSTON CO ESD #2	1.000000	27,930								

\$/BBLRESV: .00 EQUIP VAL: 8,303
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,230 GAS VAL: 13,400
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,930 WI TOTAL: 14,530 RI TOTAL: 13,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		80	
	27.0 1	15.0 99	
	25.0 1		
	23.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 3,760
LAST YR 8/8 VAL: 12,480

LAST YR OIL PROD: 15
LAST YR GAS PROD: 25,664

REMARKS1: COMM W/274937 274992 275032
REMARKS2: RECOMP FROM #272243
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110402 - VON ROSENBERG (02) FULL WI DECIMAL = .764151 #WELLS: 1
RRC#, WELL#.....: 278868 - 2 RRC DIST.: 06 FULL RI DECIMAL = .235849 DEPTH: 11717
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	8,420							
01	HOUSTON COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
33	LOVELADY ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
61	HOUSTON COUNTY HOSPI	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
67	HOUSTON CO ESD #2	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		14	
-----	-----	-----	-----
	9.0 1	10.0 1	
	10.0 1	15.0 99	
	12.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,280
LAST YR RI VAL: 44,350
LAST YR 8/8 VAL: 62,630

LAST YR OIL PROD:
LAST YR GAS PROD: 4,281

REMARKS1: COMM W/279466 279569
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110389 - HYDE MARTY (03) FULL WI DECIMAL = .792670 #WELLS: 1
RRC#, WELL#.....: 279307 - 3 RRC DIST.: 06 FULL RI DECIMAL = .207330 DEPTH: 11143
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	8,420						
01	HOUSTON COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
33	LOVELADY ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----
	10.0 1	10.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/278390 280174 280379
REMARKS2: RECOMP FROM 268337
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110316 - ELLIOTT (01) FULL WI DECIMAL = .802353 #WELLS: 1
RRC#, WELL#.....: 279323 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197647 DEPTH: 10000
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	7,690						
01	HOUSTON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
33	LOVELADY ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		7	
-----	-----	-----	-----
		4.0 1	
	20.0 1	7.0 1	
	15.0 99	11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,372

REMARKS1: COMM W/274747 274721 274755
REMARKS2: RECOMP FROM 265021
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110387 - EASTHAM STATE PRISON FARM 606 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 279324 - 0606 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 11670
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,815	19,922	0	61.50	1.41	1.41	.00	84345
ALT RRC#:	GRAPH.....:	2	1,678	18,422	0	62.59	1.39	1.39	.00	79360
		3	1,468	16,113	0	63.70	1.38	1.38	.00	70660
		=====	=====	=====						=====
			4,961	54,457	0					234,365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HOUSTON CO APPRAISAL	1.000000	116,390	--	-----	-----	-----	-----	-----	-----	-----
01	HOUSTON COUNTY	1.000000	116,390	1	21225	0	105570	98000*	7,570	7,059	31978
33	LOVELADY ISD	1.000000	116,390	2	19349	0	98709	78000	20,709	16,792	26227
61	HOUSTON COUNTY HOSPI	1.000000	116,390	3	16802	0	87462	78000	9,462	6,672	20385
67	HOUSTON CO ESD #2	1.000000	116,390		=====	=====	=====	=====	=====	=====	=====
					57376	0	291741	254000	37,741	30,523	78590

\$/BBLRESV:	6.54	EQUIP VAL:	7,275		
\$/BBLPROD:	6,362	WI OIL VAL:	24,520	RI OIL VAL:	63,134
WI PAYOUT:	.0	GAS VAL:	6,003	GAS VAL:	15,456
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	116,390	WI TOTAL:	37,800	RI TOTAL:	78,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,000	5.1	56	
	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 32,650
LAST YR RI VAL: 109,580
LAST YR 8/8 VAL: 142,230

LAST YR OIL PROD: 1,754
LAST YR GAS PROD: 38,023
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECOMP FROM 268382
REMARKS2: COMM W/280266 280321
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110343 - BLAIR -A- (01) FULL WI DECIMAL = .841444 #WELLS: 1
RRC#, WELL#.....: 279383 - 1 RRC DIST.: 06 FULL RI DECIMAL = .158556 DEPTH: 12772
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	9,150						
01	HOUSTON COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
33	LOVELADY ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP FROM 264913
REMARKS2: COMM W/271480 271499 271226
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110495 - MILLER (02) FULL WI DECIMAL = .783867 #WELLS: 1
RRC#, WELL#.....: 279431 - 2 RRC DIST.: 06 FULL RI DECIMAL = .216133 DEPTH: 11700
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				438	9,201	0	61.50	1.25	1.25	.00	21115
=====				=====	=====	=====	=====	=====	=====	=====	=====
438				9,201	0						21,115
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				9015	0	30130	28000	2,130	1,987	7781	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HOUSTON CO APPRAISAL	1.000000	17,790	9015	0	30130	28000	2,130	1,987	7781	
01	HOUSTON COUNTY	1.000000	17,790								
33	LOVELADY ISD	1.000000	17,790								
61	HOUSTON COUNTY HOSPI	1.000000	17,790								
67	HOUSTON CO ESD #2	1.000000	17,790								
				\$/BBLRESV:	4.06	EQUIP VAL:	8,021				
				\$/BBLPROD:	1,366	WI OIL VAL:	1,392	RI OIL VAL:	5,453		
				WI PAYOUT:	.0	GAS VAL:	595	GAS VAL:	2,328		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
8/8 VALUE:				17,790	WI TOTAL:	10,010	RI TOTAL:	7,780			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	1.3	26	
=====			
15.0	99	6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 9,220
LAST YR 8/8 VAL: 17,240

LAST YR OIL PROD: 401
LAST YR GAS PROD: 8,856

REMARKS1: COMM W/279480
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110377 - ADAMS R C (01) FULL WI DECIMAL = .822260 #WELLS: 1
RRC#, WELL#.....: 279732 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177740 DEPTH: 12225
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	1	1,388	19,567	0	61.50	1.39	1.39	.00	70190
ALT JOB#:	UNIT.....:	2	1,284	18,392	0	62.59	1.38	1.38	.00	66081
ALT LSE#:	HCG.....:	3	1,123	16,827	0	63.70	1.37	1.37	.00	58820
ALT RRC#:	GRAPH.....:	4	954	14,889	0	64.81	1.37	1.37	.00	50869
		5	811	12,804	0	65.95	1.35	1.35	.00	43999
		6	689	10,883	0	67.12	1.34	1.34	.00	38062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				6,249	93,362	0				328,021

00	HOUSTON CO APPRAISAL	1.000000	175,330							
01	HOUSTON COUNTY	1.000000	175,330							
33	LOVELADY ISD	1.000000	175,330							
61	HOUSTON COUNTY HOSPI	1.000000	175,330							
67	HOUSTON CO ESD #2	1.000000	175,330							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	22364	0	92554	54000*	38,554	35,952	18737
				2	20870	0	86951	50000	36,951	29,962	15441
				3	18956	0	77776	50000	27,776	19,585	12116
				4	16772	0	67641	50000	17,641	10,817	9243
				5	14213	0	58212	50000	8,212	4,378	6978
				6	11992	0	50054	50000	54	25	5263
					=====	=====	=====	=====	=====	=====	=====
					105167	0	433188	304000	129,188	100,719	67778

					\$/BBLRESV: 14.85		EQUIP VAL:	6,831			
					\$/BBLPROD: 23,781		WI OIL VAL:	76,267		RI OIL VAL:	51,323
					WI PAYOUT: 3.2		GAS VAL:	24,452		GAS VAL:	16,455
					RI PAYOUT: 3.8		PRD VAL:	0		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	175,330	WI TOTAL:	107,550	RI TOTAL:	67,780
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	3.9	55	
-----	-----	-----	-----
	5.0 1	5.0 1	
	10.0 1	7.0 1	
	15.0 99	10.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,500
LAST YR RI VAL: 113,440
LAST YR 8/8 VAL: 352,940

LAST YR OIL PROD: 1,097
LAST YR GAS PROD: 17,360
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMM W/279756 & 279862
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/13/2025 MNRLCMEA

LEASE#, NAME.....: 110342 - HANLEY (01) FULL WI DECIMAL = .774164 #WELLS: 1
RRC#, WELL#.....: 279875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225836 DEPTH: 12400
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HOUSTON CO APPRAISAL	1.000000	9,150						
01	HOUSTON COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
33	LOVELADY ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HOUSTON COUNTY HOSPI	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
67	HOUSTON CO ESD #2	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000	1.8	29	
-----	-----	-----	-----
	5.0 1	5.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 8,860
LAST YR 8/8 VAL: 17,580

LAST YR OIL PROD: 604
LAST YR GAS PROD: 10,222

REMARKS1: COMM W/278389 279891 280397
REMARKS2: RECOMP FROM 266319
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110515 - KING GAIL 1H FULL WI DECIMAL = .755056 #WELLS: 1
RRC#, WELL#.....: 287824 - 1H RRC DIST.: 06 FULL RI DECIMAL = .244944 DEPTH: 10483
OPERATOR#, AGENT#: 101027 -

OPERATOR NAME....: PROVEN NATURAL RESOU
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HOUSTON CO APPRAISAL 1.000000 27,330
01 HOUSTON COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 LOVELADY ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HOUSTON COUNTY HOSPI 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
67 HOUSTON CO ESD #2 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000

15.0 99 10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 5/14/2025 MNRLCMEA

LEASE#, NAME.....: 110514 - EASTHAM STATE PRISON FARM #811 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 293147 - 0811 RRC DIST.: 06 FULL RI DECIMAL = .244377 DEPTH: 12303
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 27347500
GAS FIELD NAME...: EASTHAM STATE FARM (GLENROSE)

ALT FRZ.:	ALT G\$ RRC:	1	1,388	81,128	0	61.50	2.00	2.00	.00	64502
ALT JOB#:	UNIT.....:	2	1,284	72,599	0	62.59	2.00	2.00	.00	60726
ALT LSE#:	HCG.....:	3	1,123	62,789	0	63.70	1.98	1.98	.00	54054
ALT RRC#:	GRAPH.....:	4	954	53,370	0	64.81	1.96	1.96	.00	46746
		5	811	45,365	0	65.95	1.95	1.95	.00	40433
		6	689	38,560	0	67.12	1.93	1.93	.00	34978
		7	586	32,776	0	67.12	1.93	1.93	.00	29731
		8	498	27,859	0	67.12	1.93	1.93	.00	25271

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	581,840	1	1,388	81,128	0	61.50	2.00	2.00	.00	64502
01	HOUSTON COUNTY	1.000000	581,840	2	1,284	72,599	0	62.59	2.00	2.00	.00	60726
33	LOVELADY ISD	1.000000	581,840	3	1,123	62,789	0	63.70	1.98	1.98	.00	54054
61	HOUSTON COUNTY HOSPI	1.000000	581,840	4	954	53,370	0	64.81	1.96	1.96	.00	46746
67	HOUSTON CO ESD #2	1.000000	581,840	5	811	45,365	0	65.95	1.95	1.95	.00	40433

				6	689	38,560	0	67.12	1.93	1.93	.00	34978
				7	586	32,776	0	67.12	1.93	1.93	.00	29731
				8	498	27,859	0	67.12	1.93	1.93	.00	25271
00	HOUSTON CO APPRAISAL	1.000000	581,840	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	581,840		7,333	414,446	0					356,441
33	LOVELADY ISD	1.000000	581,840									
61	HOUSTON COUNTY HOSPI	1.000000	581,840									
67	HOUSTON CO ESD #2	1.000000	581,840	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	122604	0	187106	59600	127,506	118,899	56675	
				2	109715	0	170441	59600	110,841	89,877	45287	
				3	93941	0	147995	59600	88,395	62,328	34494	
				4	79043	0	125789	59600	66,189	40,583	25717	
				5	66844	0	107277	59600	47,677	25,420	19240	
				6	56234	0	91212	59600	31,612	14,656	14349	
				7	47799	0	77530	59600	17,930	7,228	10699	
				8	40629	0	65900	59600	6,300	2,209	7977	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					616809	0	973250	476800	496,450	361,200	214438	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.88	EQUIP VAL: 6,196		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,888	WI OIL VAL: 132,285	RI OIL VAL: 78,535	
			WI PAYOUT: 3.6	GAS VAL: 228,915	GAS VAL: 135,903	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.60					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,600	3.9	233	
	5.0 1	9.0 1	
	10.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 9,380
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	627,920
LAST YR RI VAL:	269,150
LAST YR 8/8 VAL:	897,070

LAST YR OIL PROD:	1,289
LAST YR GAS PROD:	78,553

REMARKS1: RECLASS FROM 15613
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPDATE

LEASE#, NAME.....: 110414 - EASTHAM STATE PRISON FARM 703 FULL WI DECIMAL = .755623 #WELLS: 1
RRC#, WELL#.....: 293429 - 0703 RRC DIST.: 03 FULL RI DECIMAL = .244377 DEPTH: 11490
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
GAS FIELD#.....: 04845320
GAS FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2194	0	10466	10000	466	435	3170			
00	HOUSTON CO APPRAISAL	1.000000	11,630		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HOUSTON COUNTY	1.000000	11,630		2194	0	10466	10000	466	435	3170			
33	LOVELADY ISD	1.000000	11,630											
61	HOUSTON COUNTY HOSPI	1.000000	11,630		\$/BBLRESV:	2.56	EQUIP VAL:	8,021						
67	HOUSTON CO ESD #2	1.000000	11,630		\$/BBLPROD:	910	WI OIL VAL:	344	RI OIL VAL:	2,505				
					WI PAYOUT:	.0	GAS VAL:	91	GAS VAL:	665				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,630	WI TOTAL:	8,460	RI TOTAL:	3,170				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.5	9	
	5.0 1	50.0 1	
	10.0 1	40.0 1	
	15.0 99	30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 25,920
LAST YR 8/8 VAL: 33,940

LAST YR OIL PROD: 263
LAST YR GAS PROD: 3,802

REMARKS1: COMM W/274441 274449 276855
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/11/2025 MNRLCMEA

LEASE#, NAME.....: 110524 - POUNCY #1 FULL WI DECIMAL = .822883 #WELLS: 1
RRC#, WELL#.....: 293911 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177117 DEPTH: 6390
OPERATOR#, AGENT#: 069342 -

OPERATOR NAME....: BIG CREEK OPERATING
GAS FIELD#.....: 64605750
GAS FIELD NAME...: NAVARRO CROSSING (WOODBINE,UP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HOUSTON CO APPRAISAL	1.000000	11,520	1	0	9,961	0	61.50	1.68	1.68	.00	0
01	HOUSTON COUNTY	1.000000	11,520	2	0	9,211	0	62.59	1.67	1.67	.00	0
30	GRAPELAND ISD	1.000000	11,520									
65	GRAPELAND HOSPITAL D	1.000000	11,520									
66	HOUSTON CO ESD #1	1.000000	11,520									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: .00 EQUIP VAL: 4,320
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,185 GAS VAL: 5,014
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,520 WI TOTAL: 6,510 RI TOTAL: 5,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 28

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,780
LAST YR RI VAL: 2,870
LAST YR 8/8 VAL: 7,650

LAST YR OIL PROD:
LAST YR GAS PROD: 11,119

REMARKS1: WAS RECLA TO #15964 BUT GAS
REMARKS2: STILL UNDER THIS #/EQUIP ON OU
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 6/12/2025 MNRLCMEA

LEASE#, NAME.....: 110523 - MCFADDIN #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295880 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 17340
OPERATOR#, AGENT#: 534465 - 40

OPERATOR NAME....: MAXIMUS OPERATING, L
GAS FIELD#.....: 64605750
GAS FIELD NAME...: NAVARRO CROSSING (WOODBINE,UP)

ALT FRZ.:			ALT G\$ RRC:	2	19,715	77,887	0	61.20	1.05	1.05	.00	904919	
ALT JOB#:			UNIT.....:	3	15,741	60,331	0	62.28	1.04	1.04	.00	735262	
ALT LSE#:			HCG.....:	4	13,379	49,751	0	63.37	1.03	1.03	.00	635911	
ALT RRC#:			GRAPH.....:	5	11,372	42,288	0	64.50	1.02	1.02	.00	550163	
				6	9,666	35,945	0	65.63	1.02	1.02	.00	475831	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,216	30,553	0	65.63	1.02	1.02	.00	404456	
00	-----	-----	-----	8	6,984	25,970	0	65.63	1.02	1.02	.00	343788	
00	HOUSTON CO APPRAISAL	1.000000	4,413,750	9	5,936	22,074	0	65.63	1.02	1.02	.00	292220	
01	HOUSTON COUNTY	1.000000	4,413,750	10	5,046	18,763	0	65.63	1.02	1.02	.00	248387	
32	LATEXO ISD	1.000000	4,413,750	11	4,289	15,949	0	65.63	1.02	1.02	.00	211129	
61	HOUSTON COUNTY HOSPI	1.000000	4,413,750	12	3,645	13,556	0	65.63	1.02	1.02	.00	179459	
67	HOUSTON CO ESD #2	1.000000	4,413,750	=====									=====
					132,670	500,561	0						6,275,182

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	84652	0	1378309	220600*	1,157,709	1,074,910	428424
				2	61336	0	966255	170600	795,655	636,850	261169
				3	47058	0	782320	170600	611,720	422,093	183873
				4	38433	0	674344	170600	503,744	299,647	137822
				5	32351	0	582514	170600	411,914	211,225	103525
				6	27498	0	503329	170600	332,729	147,086	77785
*** PARAMETERS ***				7	23373	0	427829	170600	257,229	98,027	57493
				8	19867	0	363655	170600	193,055	63,422	42494
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	16887	0	309107	170600	138,507	39,226	31410
YRS FLAT:	FMVF:	8/8 RES:		10	14354	0	262741	170600	92,141	22,497	23216
				11	12201	0	223330	170600	52,730	11,098	17159
				12	10371	0	189830	170600	19,230	3,489	12683
OIL WELLHEAD PRICE: 72.48				GAS WI GR PRICE: .84							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: .84							
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5							
					388381	0	6663563	2097200	4,566,363	3,029,570	1377053

				\$/BBLRESV: 28.67		EQUIP VAL: 7,135				
				\$/BBLPROD: 38,424		WI OIL VAL: 2,852,992		RI OIL VAL: 1,296,791		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.9		GAS VAL: 176,575		GAS VAL: 80,260		
-----	-----	-----	-----	RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
170,600	99.0	352				=====		=====		
-----	-----	-----	-----	8/8 VALUE: 4,413,750		WI TOTAL: 3,036,700		RI TOTAL: 1,377,050		
	37.0 1	30.0 1								
	25.0 1	25.0 1								
	15.0 99	20.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,210
LAST YR RI VAL: 183,780
LAST YR 8/8 VAL: 454,990

LAST YR OIL PROD: 74,929
LAST YR GAS PROD: 368,433
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WELL #1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 211300 - HOUSTON CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
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1	350740	2164902	0	17595580
2	304150	1858537	0	15588552
3	259578	1328949	0	13581272
4	216329	1048146	0	11529579
5	167823	754449	0	9085395
6	141065	554237	0	7778962
7	102634	348725	0	5672645
8	80336	221355	0	4456844
9	64215	147827	0	3557187
10	48697	90549	0	2679993
11	25886	76014	0	1375759
12	10241	50051	0	546470
13	3140	26503	0	179243
14	488	21998	0	27779
	=====	=====	=====	=====
	1775322	8692242	0	93655260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	2,568,725	0	20,164,305	8,272,783	11,268,832	10,503,512	4,738,008
2	2,214,968	0	17,803,520	7,514,583	10,288,937	8,334,630	3,610,441
3	1,633,199	0	15,214,471	6,710,133	8,504,338	5,987,236	2,659,113
4	1,277,817	0	12,807,396	6,105,233	6,702,163	4,100,145	1,939,238
5	913,445	0	9,998,840	4,938,096	5,060,744	2,689,798	1,344,197
6	691,372	0	8,470,334	4,746,736	3,723,598	1,719,157	990,837
7	432,634	0	6,105,279	3,531,659	2,573,620	1,031,877	617,262
8	296,769	0	4,753,613	3,026,409	1,727,204	601,233	411,648
9	202,343	0	3,759,530	2,692,809	1,066,721	322,187	283,065
10	140,556	0	2,820,549	2,266,309	554,240	144,991	185,056
11	118,613	0	1,494,372	1,226,809	267,563	60,617	100,206
12	84,589	0	631,059	540,809	90,250	17,725	34,178
13	53,657	0	232,900	202,209	30,691	5,349	9,145
14	45,048	0	72,827	67,600	5,227	792	2,501
	=====	=====	=====	=====	=====	=====	=====
	10,673,735	0	104,328,995	51,842,177	51,864,128	35,519,249	16,924,895

EQUIP VAL: 2,218,153

WI OIL VAL: 32,203,295

GAS VAL: 3,315,936

PRD VAL: 0

=====

RI OIL VAL: 14,778,814

GAS VAL: 2,146,070

PRD VAL: 0

=====

8/8 VALUE: 54,662,260

WI TOTAL: 37,737,380

RI TOTAL: 16,924,880